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SENATE BILL NO. 65—COMMITTEE ON JUDICIARY

FEBRUARY 7, 2003

Referred to Committee on Commerce and Labor

SUMMARY—Allows formation of certain professional corporations. (BDR 7-335)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT relating to professional corporations; allowing the formation of certain professional corporations; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     **Section 1.** NRS 89.050 is hereby amended to read as follows:  
2     89.050 1. Except as otherwise provided in subsection 2, a  
3     professional corporation may be organized only for the purpose of  
4     rendering one specific type of professional service and may not  
5     engage in any business other than rendering the professional service  
6     for which it was organized and services reasonably related thereto,  
7     except that a professional corporation may own real and personal  
8     property appropriate to its business and may invest its money in any  
9     form of real property, securities or any other type of investment.  
10    2. A professional corporation may be organized to render a  
11    professional service relating to:  
12    (a) Architecture, interior design, residential design, engineering  
13    and landscape architecture, or any combination thereof, and may be  
14    composed of persons:  
15    (1) Engaged in the practice of architecture as provided in  
16    chapter 623 of NRS;  
17    (2) Practicing as a registered interior designer as provided in  
18    chapter 623 of NRS;



- 1 (3) Engaged in the practice of residential design as provided
- 2 in chapter 623 of NRS;
- 3 (4) Engaged in the practice of landscape architecture as
- 4 provided in chapter 623A of NRS; and
- 5 (5) Engaged in the practice of professional engineering as
- 6 provided in chapter 625 of NRS.
- 7 (b) Medicine, homeopathy ~~{and osteopathy.}~~, *osteopathy and*
- 8 *psychiatric mental health*, and may be composed of persons
- 9 ~~{engaged}~~:
- 10 (1) *Engaged* in the practice of medicine as provided in
- 11 chapter 630 of NRS ~~{, persons engaged}~~;
- 12 (2) *Engaged* in the practice of homeopathic medicine as
- 13 provided in chapter 630A of NRS ~~{and persons engaged}~~;
- 14 (3) *Engaged* in the practice of osteopathic medicine as
- 15 provided in chapter 633 of NRS ~~{, Such a}~~; and
- 16 (4) *Practicing in the field of psychiatric mental*
- 17 *health*.
- 18 A professional corporation *described in paragraph (b)* may market
- 19 and manage additional professional corporations which are
- 20 organized to render a professional service relating to medicine,
- 21 homeopathy ~~{and osteopathy.}~~, *osteopathy and psychiatric mental*
- 22 *health*.
- 23 3. A professional corporation may render a professional service
- 24 only through its officers and employees who are licensed or
- 25 otherwise authorized by law to render the professional service.
- 26 4. *For the purposes of this section, the term "persons*
- 27 *practicing in the field of psychiatric mental health" includes:*
- 28 (a) *A psychiatrist who is certified by the American Board of*
- 29 *Psychiatry and Neurology and who is licensed to practice*
- 30 *medicine in this state;*
- 31 (b) *A psychologist who is licensed to practice in this state;*
- 32 (c) *A social worker who holds a master's degree in social work*
- 33 *and who is licensed by the State as a clinical social worker;*
- 34 (d) *A registered nurse who is licensed to practice professional*
- 35 *nursing in this state and who holds a master's degree in the field*
- 36 *of psychiatric nursing; and*
- 37 (e) *A marriage and family therapist who is licensed pursuant*
- 38 *to chapter 641A of NRS.*
- 39 **Sec. 2.** This act becomes effective upon passage and approval.

