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SENATE BILL NO. 496—COMMITTEE ON FINANCE

MAY 16, 2003

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Referred to Committee on Finance

SUMMARY—Makes various changes concerning financing of Commission on Economic Development to carry out certain training programs for employees of businesses. (BDR 18-1348)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT relating to economic development; limiting the amount of money that the Commission on Economic Development may expend each fiscal year to carry out certain training programs for employees of businesses; providing for the reversion to the State General Fund of certain money administered by the Commission to carry out such training programs; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     **Section 1.** Chapter 231 of NRS is hereby amended by adding  
2     thereto a new section to read as follows:  
3     1. *All money received by the Commission to pay for programs*  
4     *that the Commission approves pursuant to NRS 231.147 must be*  
5     *accounted for separately.*  
6     2. *The Commission may expend from the account to pay for*  
7     *such programs not more than \$750,000 each fiscal year.*  
8     3. *Except as otherwise provided in subsections 4 and 5, the*  
9     *balance remaining in the account that has not been committed for*  
10    *expenditure on or before June 30 of a fiscal year reverts to the*  
11    *State General Fund.*



1       **4. In calculating the uncommitted remaining balance in the**  
2 **account at the end of a fiscal year, any money in the account that**  
3 **is attributable to a gift, grant, donation or contribution:**

4       **(a) To the extent not inconsistent with a term of the gift, grant,**  
5 **donation or contribution, shall be deemed to have been committed**  
6 **for expenditure before any money that is attributable to a**  
7 **legislative appropriation; and**

8       **(b) Must be excluded from the calculation of the uncommitted**  
9 **remaining balance in the account at the end of the fiscal year if**  
10 **necessary to comply with a term of the gift, grant, donation or**  
11 **contribution.**

12       **5. The State Controller, upon determining the uncommitted**  
13 **balance remaining in the account at the end of a fiscal year, shall**  
14 **add thereto the amount of any legislative appropriation to the**  
15 **Commission for the next following fiscal year to pay for programs**  
16 **that the Commission approves pursuant to NRS 231.147. The**  
17 **reversion required by subsection 3 applies only to the extent that**  
18 **the sum determined by the State Controller pursuant to this**  
19 **subsection exceeds \$750,000.**

20       **Sec. 2.** NRS 231.141 is hereby amended to read as follows:

21       231.141 As used in NRS 231.141 to 231.152, inclusive, **and**  
22 **section 1 of this act**, unless the context otherwise requires, the  
23 words and terms defined in NRS 231.142 to 231.146, inclusive,  
24 have the meanings ascribed to them in those sections.

25       **Sec. 3.** NRS 231.152 is hereby amended to read as follows:

26       231.152 1. Except as otherwise provided in subsection 2, the  
27 Director may adopt such regulations as are necessary to carry out  
28 the provisions of NRS 231.141 to 231.152, inclusive ~~1-3~~, **except**  
29 **section 1 of this act.**

30       2. The Commission may adopt such regulations as are  
31 necessary to carry out the provisions of NRS 231.147 and 231.148.

32       **Sec. 4.** This act becomes effective on July 1, 2003.

