SENATE BILL NO. 418-COMMITTEE ON FINANCE

(On Behalf of the University and Community College System of Nevada)

MARCH 24, 2003

Referred to Committee on Finance

SUMMARY—Allows University and Community College System of Nevada to carry forward 50 percent of unexpended appropriations from one fiscal year to following fiscal year. (BDR 31-1035)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to state financial administration; authorizing the University and Community College System of Nevada to carry forward 50 percent of the unexpended appropriations from one fiscal year to the following fiscal year; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 353.253 is hereby amended to read as follows: 353.253 1. Every agency, department and institution of the State of Nevada shall deposit all money received from the Federal Government, the counties or other sources [,] in the State Treasury as provided in NRS 353.250 unless otherwise provided by law. These deposits must be made to work program accounts directly or to other budget accounts.

2. Except for the balance in any proprietary fund and appropriated or authorized reserves, any balance remaining at the end of a fiscal year in a budget account of an agency, department or institution of the State of Nevada, whether or not authorized for



expenditure under a work program, reverts to the source of funding supporting the agency, department or institution. If that source of funding is federal money or a source of revenue the use of which is restricted by statute, then the balance may be authorized for expenditure under a work program for the subsequent fiscal year in accordance with the provisions of this chapter.

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- 3. No provision of this chapter may be construed to authorize or direct the transfer, expenditure or reversion of any money received from the Federal Government contrary to the conditions upon which that money was received or to any federal law or regulation respecting the accountability therefor.
- 4. [This section does] Subsections 1, 2 and 3 do not apply to the Board of Regents of the University of Nevada and the Nevada State Museum. The Board of Regents may carry forward 50 percent of the remaining amount of any appropriation from the State General Fund to the University and Community College System of Nevada that was not expended in a fiscal year for expenditure in the following fiscal year.

Sec. 2. This act becomes effective upon passage and approval.



