

SENATE BILL NO. 322—SENATOR SHAFFER (BY REQUEST)

MARCH 17, 2003

Referred to Committee on Transportation

SUMMARY—Revises provisions relating to self-insurance for taxicabs regulated by Taxicab Authority. (BDR 58-1157)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to motor carriers; revising provisions relating to self-insurance for taxicabs regulated by the Taxicab Authority; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 706.8828 is hereby amended to read as
- 2 follows:
- 3 706.8828 1. ~~[A]~~ *Except as otherwise provided in subsection*
- 4 *4, a* certificate holder shall file with the Administrator, and keep in
- 5 effect at all times, a policy of insurance with an insurance company
- 6 licensed to do business in the State of Nevada.
- 7 2. The insurance policy specified in subsection 1 must:
- 8 (a) Provide the following coverage:
- 9
- 10 For injury to one person in any one accident \$100,000
- 11 For injury to two or more persons in any one
- 12 accident 300,000
- 13 For property damage in any one accident 10,000
- 14
- 15 (b) Contain a clause which states substantially that the insurance
- 16 carrier may only cancel the policy upon 30 days' written notice to
- 17 the certificate holder and Administrator; and



- 1 (c) Contain such other provisions concerning notice as may be
- 2 required by law to be given to the certificate holder.
- 3 3. If an insurance policy is cancelled, the certificate holder
- 4 shall not operate or cause to be operated any taxicab that was
- 5 covered by the policy until other insurance is furnished.
- 6 4. A certificate holder to whom the Department of Motor
- 7 Vehicles has issued a certificate of self-insurance may self-insure
- 8 ~~[the first \$50,000, combined single limit, per accident, of]~~ the
- 9 coverage required by subsection 2.
- 10 **Sec. 2.** This act becomes effective upon passage and approval.

