

SENATE BILL NO. 322—SENATOR SHAFFER (BY REQUEST)

MARCH 17, 2003

Referred to Committee on Transportation

SUMMARY—Revises provisions relating to self-insurance for taxicabs regulated by Taxicab Authority. (BDR 58-1157)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to motor carriers; revising provisions relating to self-insurance for taxicabs regulated by Taxicab Authority; eliminating the option of partial self-insurance for such taxicabs; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 706.8828 is hereby amended to read as
- 2 follows:
- 3 706.8828 1. A certificate holder shall file with the
- 4 Administrator, and keep in effect at all times, a policy of insurance
- 5 with an insurance company licensed to do business in the State of
- 6 Nevada.
- 7 2. The insurance policy specified in subsection 1 must:
- 8 (a) Provide the following coverage:
- 9
- 10 For injury to one person in any one accident ..... \$100,000
- 11 For injury to two or more persons in any one
- 12 accident ..... 300,000
- 13 For property damage in any one accident ..... 10,000



1 (b) Contain a clause which states substantially that the insurance  
2 carrier may only cancel the policy upon 30 days' written notice to  
3 the certificate holder and Administrator; and

4 (c) Contain such other provisions concerning notice as may be  
5 required by law to be given to the certificate holder.

6 3. If an insurance policy is cancelled, the certificate holder  
7 shall not operate or cause to be operated any taxicab that was  
8 covered by the policy until other insurance is furnished.

9 ~~[4. A certificate holder to whom the Department of Motor  
10 Vehicles has issued a certificate of self insurance may self insure  
11 the first \$50,000, combined single limit, per accident, of the  
12 coverage required by subsection 2.]~~

