

SENATE BILL NO. 243—COMMITTEE ON FINANCE

(ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

MARCH 7, 2003

Referred to Committee on Finance

SUMMARY—Makes appropriations from State General Fund to Fund to Stabilize the Operation of State Government. (BDR S-1234)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making appropriations from the State General Fund to the Fund to Stabilize the Operation of State Government; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the State
2 General Fund to the Fund to Stabilize the Operation of State
3 Government created by NRS 353.288 the sum of \$30,000,000.
4 2. Notwithstanding the provisions of NRS 353.235:
5 (a) Upon receipt of the projections and estimates of the
6 Economic Forum required by paragraph (d) of subsection 1 of NRS
7 353.228 to be reported on or before December 1, 2004, the Interim
8 Finance Committee shall project the ending balance of the State
9 General Fund for Fiscal Year 2004-2005, using all relevant
10 information known to it.
11 (b) Except as otherwise provided in paragraph (c), there is
12 hereby contingently appropriated from the State General Fund to the
13 Fund to Stabilize the Operation of State Government created by
14 NRS 353.288 the amount, if any, by which the projection required
15 by paragraph (a) exceeds the amount of the ending balance of the



- 1 State General Fund for Fiscal Year 2004-2005 as estimated by the
- 2 2003 Legislature.
- 3 (c) The amount of any appropriation pursuant to paragraph (b)
- 4 must not exceed \$20,000,000.
- 5 **Sec. 2.** This act becomes effective on July 1, 2004.

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