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SENATE BILL NO. 233—COMMITTEE ON GOVERNMENT AFFAIRS

(ON BEHALF OF THE DEPARTMENT OF CONSERVATION AND  
NATURAL RESOURCES, ENVIRONMENTAL PROTECTION DIVISION)

MARCH 4, 2003

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Referred to Committee on Government Affairs

SUMMARY—Increases amount of general obligation bonds that  
State Board of Finance may issue to provide grants  
to certain water systems. (BDR 30-553)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT relating to water systems; increasing the amount of  
general obligation bonds that the State Board of Finance  
may issue to provide grants to publicly owned water  
systems for capital improvements; and providing other  
matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     **Section 1.** NRS 349.986 is hereby amended to read as follows:  
2     349.986 The State Board of Finance shall issue general  
3     obligation bonds of the State of Nevada in the face amount of not  
4     more than ~~[\$69,000,000]~~ ***\$86,000,000*** to support the purposes of the  
5     program. The net proceeds from the sale of the bonds must be  
6     deposited in the Fund. The bonds must be redeemed through the  
7     Consolidated Bond Interest and Redemption Fund.  
8     **Sec. 2.** This act becomes effective on July 1, 2003.

