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ASSEMBLY BILL NO. 536-COMMITTEE ON JUDICIARY

(ON BEHALF OF THE SECRETARY OF STATE)

MARCH 24, 2003

Referred to Committee on Judiciary

SUMMARY—Makes various changes to filing requirements for business entities. (BDR 7-454)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: No.

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EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to business associations; making various changes to the filing requirements for business entities; providing for the implementation, modification and standardization of certain filing requirements for business entities; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** Chapter 78 of NRS is hereby amended by adding thereto a new section to read as follows:
- 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 3. If the provisions of the form prescribed by the Secretary of State conflict with the provisions of any document that is filed with the form:
- 12 (a) The Secretary of State may determine whether to file or 13 reject the document based on the information on the prescribed 14 form; and



- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State.
 - **Sec. 2.** NRS 78.027 is hereby amended to read as follows:
- 78.027 The Secretary of State may microfilm *or image* any document which is filed in his office by a corporation pursuant to this chapter and may return the original document to the corporation.
 - **Sec. 3.** NRS 78.0295 is hereby amended to read as follows:
- 78.0295 1. A corporation may correct a document filed by the Secretary of State with respect to the corporation if the document contains an inaccurate record of a corporate action described in the document or was defectively executed, attested, sealed, verified or acknowledged.
 - 2. To correct a document, the corporation [shall:] must:
 - (a) Prepare a certificate of correction which:

- (1) States the name of the corporation;
- (2) Describes the document, including, without limitation, its filing date;
 - (3) Specifies the inaccuracy or defect;
- (4) Sets forth the inaccurate or defective portion of the document in an accurate or corrected form; and
- (5) Is signed by an officer of the corporation [-] or, if no stock has been issued by the corporation, by the incorporator or a director of the corporation.
 - (b) Deliver the certificate to the Secretary of State for filing.
 - (c) Pay a filing fee of \$150 to the Secretary of State.
- 3. A certificate of correction is effective on the effective date of the document it corrects except as to persons relying on the uncorrected document and adversely affected by the correction. As to those persons, the certificate is effective when filed.
 - **Sec. 4.** NRS 78.035 is hereby amended to read as follows:
 - 78.035 The articles of incorporation must set forth:
- 1. The name of the corporation. A name appearing to be that of a natural person and containing a given name or initials must not be used as a corporate name except with an additional word or words such as "Incorporated," "Limited," "Inc.," "Ltd.," "Company," "Co.," "Corporation," "Corp.," or other word which identifies it as not being a natural person.
- 2. The name of the person designated as the corporation's resident agent, the street address of the resident agent where process may be served upon the corporation, and the mailing address of the resident agent if different from the street address.



3. The number of shares the corporation is authorized to issue and, if more than one class or series of stock is authorized, the classes, the series and the number of shares of each class or series which the corporation is authorized to issue, unless the articles authorize the board of directors to fix and determine in a resolution the classes, series and numbers of each class or series as provided in NRS 78.195 and 78.196.

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- 4. The [number,] names and [post office box or street] addresses, either residence or business, of the first board of directors or trustees, together with any desired provisions relative to the right to change the number of directors as provided in NRS 78.115.
- 5. The name and **[post office box or street]** address, either residence or business, of each of the incorporators executing the articles of incorporation.
 - **Sec. 5.** NRS 78.045 is hereby amended to read as follows:
- 78.045 1. The Secretary of State shall not accept for filing any articles of incorporation or any certificate of amendment of articles of incorporation of any corporation formed pursuant to the laws of this state which provides that the name of the corporation contains the word "bank" or "trust," unless:
- (a) It appears from the articles or the certificate of amendment that the corporation proposes to carry on business as a banking or trust company, exclusively or in connection with its business as a bank, [or] savings and loan association [;] or thrift company; and
- (b) The articles or certificate of amendment is first approved by the Commissioner of Financial Institutions.
- 2. The Secretary of State shall not accept for filing any articles of incorporation or any certificate of amendment of articles of incorporation of any corporation formed pursuant to the provisions of this chapter if it appears from the articles or the certificate of amendment that the business to be carried on by the corporation is subject to supervision by the Commissioner of Insurance or by the Commissioner of Financial Institutions, unless the articles or certificate of amendment is approved by the Commissioner who will supervise the business of the corporation.
- 3. Except as otherwise provided in subsection [5,] 6, the Secretary of State shall not accept for filing any articles of incorporation or any certificate [or] of amendment of articles of incorporation of any corporation formed pursuant to the laws of this state if the name of the corporation contains the words "engineer," "engineered," "engineering," "professional engineer," "registered engineer" or "licensed engineer" unless:
- (a) The State Board of Professional Engineers and Land Surveyors certifies that the principals of the corporation are licensed to practice engineering pursuant to the laws of this state; or



(b) The State Board of Professional Engineers and Land Surveyors certifies that the corporation is exempt from the prohibitions of NRS 625.520.

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- 4. The Secretary of State shall not accept for filing any articles of incorporation or any certificate of amendment of articles of incorporation of any corporation formed pursuant to the laws of this state which provides that the name of the corporation contains the words "accountant," "accounting," "accountancy," "auditor" or "auditing" unless the Nevada State Board of Accountancy certifies that the corporation:
- (a) Is registered pursuant to the provisions of chapter 628 of NRS; or
- (b) Has filed with the *Nevada* State Board of Accountancy under penalty of perjury a written statement that the corporation is not engaged in the practice of accounting and is not offering to practice accounting in this state.
- 5. The Secretary of State shall not accept for filing any articles of incorporation or any certificate of amendment of articles of incorporation of any corporation formed or existing pursuant to the laws of this state which provides that the name of the corporation contains the words "unit-owners' association" or "homeowners' association" or if it appears in the articles of incorporation or certificate of amendment that the purpose of the corporation is to operate as a unit-owners' association pursuant to chapter 116 of NRS unless the Administrator of the Real Estate Division of the Department of Business and Industry certifies that the corporation has:
- (a) Registered with the Ombudsman for Owners in Common-Interest Communities pursuant to NRS 116.31158; and
- (b) Paid to the Administrator of the Real Estate Division the fees required pursuant to NRS 116.31155.
- **6.** The provisions of subsection 3 do not apply to any corporation, whose securities are publicly traded and regulated by the Securities Exchange Act of 1934, which does not engage in the practice of professional engineering.
- [6.] 7. The Commissioner of Financial Institutions and the Commissioner of Insurance may approve or disapprove the articles or amendments referred to them pursuant to the provisions of this section.
 - **Sec. 6.** NRS 78.150 is hereby amended to read as follows:
- 78.150 1. A corporation organized pursuant to the laws of this state shall, on or before the [first] last day of the [second] first month after the filing of its articles of incorporation with the Secretary of State, file with the Secretary of State a list, on a form furnished by him, containing:



(a) The name of the corporation;

- (b) The file number of the corporation, if known;
- (c) The names and titles of the president, secretary [,] and treasurer, or the equivalent thereof, and of all the directors of the corporation;
- (d) The [mailing or street] address, either residence or business, of each officer and director listed, following the name of the officer or director;
- (e) The name and [street] address of the resident agent of the corporation; and
- (f) The signature of an officer of the corporation certifying that the list is true, complete and accurate.
- 2. The corporation shall annually thereafter, on or before the last day of the month in which the anniversary date of incorporation occurs in each year, file with the Secretary of State, on a form furnished by him, an annual list containing all of the information required in subsection 1.
- 3. Each list required by subsection 1 or 2 must be accompanied by a declaration under penalty of perjury that the corporation [has]:
- (a) Has complied with the provisions of chapter 364A of NRS [...]; and
- (b) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing with the Office of the Secretary of State.
 - 4. Upon filing the list required by:
- (a) Subsection 1, the corporation shall pay to the Secretary of State a fee of \$165.
- (b) Subsection 2, the corporation shall pay to the Secretary of State a fee of \$85.
- 5. The Secretary of State shall, 60 days before the last day for filing each annual list required by subsection 2, cause to be mailed to each corporation which is required to comply with the provisions of NRS 78.150 to 78.185, inclusive, and which has not become delinquent, a notice of the fee due pursuant to subsection 4 and a reminder to file the annual list required by subsection 2. Failure of any corporation to receive a notice or form does not excuse it from the penalty imposed by law.
- 6. If the list to be filed pursuant to the provisions of subsection 1 or 2 is defective in any respect or the fee required by subsection 4 [or 8] is not paid, the Secretary of State may return the list for correction or payment.
- 7. An annual list for a corporation not in default which is received by the Secretary of State more than [60] 90 days before its due date shall be deemed an amended list for the previous year and must be accompanied by a fee of \$85 for filing. A payment



submitted pursuant to this subsection does not satisfy the requirements of subsection 2 for the year to which the due date is applicable.

[8. If the corporation is an association as defined in NRS 116.110315, the Secretary of State shall not accept the filing required by this section unless it is accompanied by evidence of the payment of the fee required to be paid pursuant to NRS 116.31155 that is provided to the association pursuant to subsection 4 of that section.]

Sec. 7. NRS 78.155 is hereby amended to read as follows:

78.155 If a corporation has filed the initial or annual list in compliance with NRS 78.150 and has paid the appropriate fee for the filing, the *cancelled* check *or other proof of payment* received by the corporation constitutes a certificate authorizing it to transact its business within this state until the last day of the month in which the anniversary of its incorporation occurs in the next succeeding calendar year. [If the corporation desires a formal certificate upon its payment of the initial or annual fee, its payment must be accompanied by a self-addressed, stamped envelope.]

Sec. 8. NRS 78.165 is hereby amended to read as follows:

78.165 1. **[Every]** *Each* list required to be filed under the provisions of NRS 78.150 to 78.185, inclusive, must, after the name of each officer and director listed thereon, set forth the **[post office box or street]** address, either residence or business, of each officer and director.

- 2. If the addresses are not stated for each person on any list offered for filing, the Secretary of State may refuse to file the list, and the corporation for which the list has been offered for filing is subject to all the provisions of NRS 78.150 to 78.185, inclusive, relating to failure to file the list within or at the times therein specified, unless a list is subsequently submitted for filing which conforms to the provisions of NRS 78.150 to 78.185, inclusive.
 - **Sec. 9.** NRS 78.170 is hereby amended to read as follows:
- 78.170 1. Each corporation required to make a filing and pay the fee prescribed in NRS 78.150 to 78.185, inclusive, which refuses or neglects to do so within the time provided shall be deemed in default.
- 2. Upon notification from the Administrator of the Real Estate Division of the Department of Business and Industry that a corporation which is a unit-owners' association as defined in NRS 116.110315 has failed to register pursuant to NRS 116.31158 or failed to pay the fees pursuant to NRS 116.31155, the Secretary of State shall deem the corporation to be in default. If, after the corporation is deemed to be in default, the Administrator notifies the Secretary of State that the corporation has registered pursuant



to NRS 116.31158 and paid the fees pursuant to NRS 116.31155, the Secretary of State shall reinstate the corporation if the corporation complies with the requirements for reinstatement as provided in this section and NRS 78.150 to 78.185, inclusive.

3. For default there must be added to the amount of the fee a penalty of \$50. The fee and penalty must be collected as provided in this chapter.

Sec. 10. NRS 78.175 is hereby amended to read as follows:

78.175 1. The Secretary of State shall notify, by [letter addressed] providing written notice to its resident agent, each corporation deemed in default pursuant to NRS 78.170. The written notice [must be accompanied by]:

- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- 2. On the first day of the first anniversary of the month following the month in which the filing was required, the charter of the corporation is revoked and its right to transact business is forfeited.
- 3. The Secretary of State shall compile a complete list containing the names of all corporations whose right to [do] *transact* business has been forfeited.
- **4.** The Secretary of State shall forthwith notify, by [letter addressed] providing written notice to its resident agent, each [such] corporation specified in subsection 3 of the forfeiture of its charter. The written notice [must be accompanied by]:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- [4.] 5. If the charter of a corporation is revoked and the right to transact business is forfeited as provided in subsection 2, all of the property and assets of the defaulting domestic corporation must be held in trust by the directors of the corporation as for insolvent corporations, and the same proceedings may be had with respect thereto as are applicable to insolvent corporations. Any person interested may institute proceedings at any time after a forfeiture has been declared, but if the Secretary of State reinstates the charter, the proceedings must at once be dismissed and all property restored to the officers of the corporation.
- [5.] 6. Where the assets are distributed, they must be applied in the following manner:
- (a) To the payment of the filing fee, penalties *incurred* and costs due [to] the State;



- (b) To the payment of the creditors of the corporation; and
- (c) Any balance remaining , to distribution among the stockholders.

Sec. 11. NRS 78.180 is hereby amended to read as follows:

- 78.180 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State shall reinstate a corporation which has forfeited *or which forfeits* its right to transact business pursuant to the provisions of this chapter and *shall* restore to the corporation its right to carry on business in this state, and to exercise its corporate privileges and immunities, if it:
- (a) Files with the Secretary of State the list required by NRS 78.150; and
 - (b) Pays to the Secretary of State:

- (1) The filing fee and penalty set forth in NRS 78.150 and 78.170 for each year or portion thereof during which it failed to file each required annual list in a timely manner; and
 - (2) A fee of \$200 for reinstatement.
- 2. When the Secretary of State reinstates the corporation, he
- (a) Immediately issue and deliver to the corporation a certificate of reinstatement authorizing it to transact business as if the filing fee or fees had been paid when due; and
- (b) Upon demand,] issue to the corporation [one or more certified copies of the] a certificate of reinstatement [.] if the corporation:
 - (a) Requests a certificate of reinstatement; and
- (b) Pays the required fees pursuant to subsection 8 of NRS 78.785.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid, and the revocation of the charter occurred only by reason of failure to pay the fees and penalties.
- 4. If a corporate charter has been revoked pursuant to the provisions of this chapter and has remained revoked for a period of 5 consecutive years, the charter must not be reinstated.
 - **Sec. 11.5.** NRS 78.185 is hereby amended to read as follows:
- 78.185 1. Except as otherwise provided in subsection 2, if a corporation applies to reinstate or revive its charter but its name has been legally reserved or acquired by another artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the corporation shall in its application for reinstatement submit in writing to the Secretary of State some other name under which it desires its corporate existence to be reinstated



or revived. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall **[issue to the applying corporation a certificate of reinstatement or revival]** reinstate the corporation under that new name.

- 2. If the applying corporation submits the written, acknowledged consent of the artificial person having a name, or the person who has reserved a name, which is not distinguishable from the old name of the applying corporation or a new name it has submitted, it may be reinstated or revived under that name.
- 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved name solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination of these.
- 4. The Secretary of State may adopt regulations that interpret the requirements of this section.

Sec. 12. NRS 78.403 is hereby amended to read as follows:

78.403 1. A corporation may restate, or amend and restate, in a single certificate the entire text of its articles of incorporation as amended by filing with the Secretary of State a certificate [signed by an officer of the corporation which must set forth the articles as amended to the date of the certificate.] in the manner provided in this section. If the certificate alters or amends the articles in any manner, it must comply with the provisions of NRS 78.380, 78.385 and 78.390, as applicable. [, and must be accompanied by:

(a) A resolution; or

(b) A form prescribed by the Secretary of State, setting forth which provisions of the articles of incorporation on file with the Secretary of State are being altered or amended.]

- 2. If the certificate does not alter or amend the articles, it must be signed by an officer of the corporation and state that he has been authorized to execute the certificate by resolution of the board of directors adopted on the date stated, and that the certificate correctly sets forth the text of the articles of incorporation as amended to the date of the certificate.
 - 3. The following may be omitted from the restated articles:
- (a) The names, addresses, signatures and acknowledgments of the incorporators;
- (b) The names and addresses of the members of the past and present boards of directors; and
 - (c) The name and address of the resident agent.
- 4. Whenever a corporation is required to file a certified copy of its articles, in lieu thereof it may file a certified copy of the most recent certificate restating its articles as amended, subject to the provisions of subsection 2, together with certified copies of all certificates of amendment filed subsequent to the restated articles



and certified copies of all certificates supplementary to the original articles.

Sec. 13. NRS 78.580 is hereby amended to read as follows:

78.580 1. If the board of directors of any corporation organized under this chapter, after the issuance of stock or the beginning of business, decides that the corporation should be dissolved, the board may adopt a resolution to that effect. If the corporation has issued no stock, only the directors need to approve the dissolution. If the corporation has issued stock, the directors must recommend the dissolution to the stockholders. The corporation shall notify each stockholder entitled to vote on dissolution, and the stockholders entitled to vote must approve the dissolution.

- 2. If the dissolution is approved by the directors or both the directors and stockholders, as respectively provided in subsection 1, the corporation shall file with the Office of the Secretary of State a certificate signed by an officer of the corporation setting forth that the dissolution has been approved by the directors, or by the directors and the stockholders, and a list of the names and [post office box or street] addresses, either residence or business, of the corporation's president, secretary and treasurer, or the equivalent thereof, and all of its directors. [, certified by the president, or a vice president, and the secretary, or an assistant secretary, in the Office of the Secretary of State.]
 - **Sec. 14.** NRS 78.622 is hereby amended to read as follows:
- 78.622 1. If a corporation is under reorganization in a federal court pursuant to title 11 of U.S.C., it may take any action necessary to carry out any proceeding and do any act directed by the court relating to reorganization, without further action by its directors or stockholders. This authority may be exercised by:
 - (a) The trustee in bankruptcy appointed by the court;
 - (b) Officers of the corporation designated by the court; or
- (c) Any other representative appointed by the court, with the same effect as if exercised by the directors and stockholders of the corporation.
- 2. By filing a confirmed plan *or order* of reorganization, certified by the bankruptcy court, with the Secretary of State, the corporation may:
 - (a) Alter, amend or repeal its bylaws;
- (b) Constitute or reconstitute and classify or reclassify its board of directors:
- 42 (c) Name, constitute or appoint directors and officers in place of 43 or in addition to all or some of the directors or officers then in 44 office;
 - (d) Amend its articles of incorporation;



(e) Make any change in its authorized and issued stock;

- (f) Make any other amendment, change, alteration or provision authorized by this chapter; and
- (g) Be dissolved, transfer all or part of its assets, or merge or consolidate, or make any other change authorized by this chapter.
- 3. In any action taken pursuant to subsections 1 and 2, a stockholder has no right to demand payment for his stock.
- 4. Any amendment of the articles of incorporation made pursuant to subsection 2 must be signed under penalty of perjury by the person authorized by the court and filed with the Secretary of State. If the amendment is filed in accordance with the order of reorganization, it becomes effective when it is filed unless otherwise ordered by the court.
- 5. Any filing with the Secretary of State pursuant to this section must be accompanied by the appropriate fee, if any.

Sec. 15. NRS 78.730 is hereby amended to read as follows:

- 78.730 1. Any corporation which did exist or is existing under the laws of this state may, upon complying with the provisions of NRS 78.180, procure a renewal or revival of its charter for any period, together with all the rights, franchises, privileges and immunities, and subject to all its existing and preexisting debts, duties and liabilities secured or imposed by its original charter and amendments thereto, or existing charter, by filing:
- (a) A certificate with the Secretary of State, which must set forth:
- (1) The name of the corporation, which must be the name of the corporation at the time of the renewal or revival, or its name at the time its original charter expired.
- (2) The name of the person designated as the resident agent of the corporation, his street address for the service of process, and his mailing address if different from his street address.
- (3) The date when the renewal or revival of the charter is to commence or be effective, which may be, in cases of a revival, before the date of the certificate.
- (4) Whether or not the renewal or revival is to be perpetual, and, if not perpetual, the time for which the renewal or revival is to continue.
- (5) That the corporation desiring to renew or revive its charter is, or has been, organized and carrying on the business authorized by its existing or original charter and amendments thereto, and desires to renew or continue through revival its existence pursuant to and subject to the provisions of this chapter.
- (b) A list of its president, secretary and treasurer, or the equivalent thereof, and all of its directors and their [post office box or street] addresses, either residence or business.



2. A corporation whose charter has not expired and is being renewed shall cause the certificate to be signed by its president or vice president and secretary or assistant secretary. The certificate must be approved by a majority of the voting power of the shares.

- 3. A corporation seeking to revive its original or amended charter shall cause the certificate to be signed by a person or persons designated or appointed by the stockholders of the corporation. The execution and filing of the certificate must be approved by the written consent of stockholders of the corporation holding at least a majority of the voting power and must contain a recital that this consent was secured. If no stock has been issued, the certificate must contain a statement of that fact, and a majority of the directors then in office may designate the person to sign the certificate. The corporation shall pay to the Secretary of State the fee required to establish a new corporation pursuant to the provisions of this chapter.
- 4. The filed certificate, or a copy thereof which has been certified under the hand and seal of the Secretary of State, must be received in all courts and places as prima facie evidence of the facts therein stated and of the existence and incorporation of the corporation therein named.

Sec. 16. NRS 78.765 is hereby amended to read as follows:

- 78.765 1. The fee for filing a certificate changing the number of authorized shares pursuant to NRS 78.209 or a certificate of amendment to articles of incorporation that increases the corporation's authorized stock or a certificate of correction that increases the corporation's authorized stock is the difference between the fee computed at the rates specified in NRS 78.760 upon the total authorized stock of the corporation, including the proposed increase, and the fee computed at the rates specified in NRS 78.760 upon the total authorized capital, excluding the proposed increase. In no case may the amount be less than \$150.
- 2. The fee for filing a certificate of amendment to articles of incorporation that does not increase the corporation's authorized stock or a certificate of correction that does not increase the corporation's authorized stock is \$150.
- 3. The fee for filing a certificate or an amended certificate pursuant to NRS 78.1955 is \$150.
- 4. The fee for filing a certificate of termination pursuant to NRS [78.1955, 78.209 or] 78.209, 78.380 or 78.390 or a certificate of withdrawal pursuant to NRS 78.1955 is \$150.

Sec. 16.5. NRS 78.795 is hereby amended to read as follows:

78.795 1. Any natural person or corporation residing or located in this state may [, on or after January 1 of any year but before January 31 of that year,] register his willingness to serve as



- the resident agent of a domestic or foreign corporation, limited-liability company or limited partnership with the Secretary of State. The registration must be accompanied by a fee of \$250 per office location of the resident agent.
- 2. The Secretary of State shall maintain a list of those persons who are registered pursuant to subsection 1 and make the list available to persons seeking to do business in this state.
- 3. The Secretary of State may amend any information provided in the list if a person who is included in the list:
 - (a) Requests the amendment; and
 - (b) Pays a fee of \$50.

- 4. The Secretary of State may adopt regulations regarding the content, maintenance and presentation of the list.
- **Sec. 17.** Chapter 78A of NRS is hereby amended by adding thereto a new section to read as follows:
- 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 3. If the provisions of the form prescribed by the Secretary of State conflict with the provisions of any document that is filed with the form:
- (a) The Secretary of State may determine whether to file or reject the document based on the information on the prescribed form; and
- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State.
- **Sec. 18.** Chapter 80 of NRS is hereby amended by adding thereto the provisions set forth as sections 19 and 20 of this act.
- Sec. 19. 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 41 3. If the provisions of the form prescribed by the Secretary of 42 State conflict with the provisions of any document that is filed with 43 the form:



(a) The Secretary of State may determine whether to file or reject the document based on the information on the prescribed form; and

- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State.
- Sec. 20. 1. Except as otherwise provided in subsection 2, if a foreign corporation applies to reinstate its charter but its name has been legally reserved or acquired by another artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the foreign corporation must in its application for reinstatement submit in writing to the Secretary of State some other name under which it desires its existence to be reinstated. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall reinstate the foreign corporation under that new name.
- 2. If the applying foreign corporation submits the written, acknowledged consent of the artificial person having a name, or the person who has reserved a name, which is not distinguishable from the old name of the applying foreign corporation or a new name it has submitted, it may be reinstated under that name.
- 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination thereof.
- 4. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 21.** NRS 80.005 is hereby amended to read as follows:
- 80.005 The Secretary of State may microfilm *or image* any document which is filed in his office by a foreign corporation pursuant to this chapter and may return the original document to the corporation.
 - **Sec. 22.** NRS 80.007 is hereby amended to read as follows:
- 80.007 1. A foreign corporation may correct a document filed by the Secretary of State if the document contains an incorrect statement or was defectively executed, attested, sealed or verified.
- 2. To correct a document, the corporation [shall:] must:
- 43 (a) Prepare a certificate of correction which:
 - (1) States the name of the corporation;



- (2) Describes the document, including, without limitation, its filing date;
- (3) Specifies the **[incorrect statement and the reason it is incorrect or the manner in which the execution was defective;**
- (4) Corrects the incorrect statement or defective execution;] inaccuracy or defect;
- (4) Sets forth the inaccurate or defective portion of the document in an accurate or corrected form; and
- (5) Is signed by an officer of the corporation [; and] or, if no stock has been issued by the corporation, by the incorporator or a director of the corporation.
 - (b) Deliver the certificate to the Secretary of State for filing.
- (c) Pay a filing fee of \$150 to the Secretary of State.

- 3. A certificate of correction is effective on the effective date of the document it corrects except as to persons relying on the uncorrected document and adversely affected by the correction. As to those persons, the certificate is effective when filed.
 - Sec. 23. NRS 80.010 is hereby amended to read as follows:
- 80.010 1. Before commencing or doing any business in this state, each corporation organized pursuant to the laws of another state, territory, the District of Columbia, a possession of the United States or a foreign country, that enters this state to do business must:
 - (a) File in the Office of the Secretary of State of this state:
- (1) A certificate of corporate existence issued not more than 90 days before the date of filing by an authorized officer of the jurisdiction of its incorporation setting forth the filing of documents and instruments related to the articles of incorporation, or the governmental acts or other instrument or authority by which the corporation was created. If the certificate is in a language other than English, a translation, together with the oath of the translator and his attestation of its accuracy, must be attached to the certificate.
- (2) A certificate of acceptance of appointment executed by its resident agent, who must be a resident or located in this state. The certificate must set forth the name of the resident agent, his street address for the service of process, and his mailing address if different from his street address. The street address of the resident agent is the registered office of the corporation in this state.
- (3) A statement executed by an officer of the corporation setting forth:
- (I) A general description of the purposes of the corporation; and
- (II) The authorized stock of the corporation and the number and par value of shares having par value and the number of shares having no par value.



(b) Lodge in the Office of the Secretary of State a copy of the document most recently filed by the corporation in the jurisdiction of its incorporation setting forth the authorized stock of the corporation, the number of par-value shares and their par value, and the number of no-par-value shares.

- 2. The Secretary of State shall not file the documents required by subsection 1 for any foreign corporation whose name is not distinguishable on the records of the Secretary of State from the names of all other artificial persons formed, organized, registered or qualified pursuant to the provisions of this title that are on file in the Office of the Secretary of State and all names that are reserved in the Office of the Secretary of State pursuant to the provisions of this title, unless the written, acknowledged consent of the holder of the name on file or reserved name to use the same name or the requested similar name accompanies the articles of incorporation.
- 3. For the purposes of this section and NRS 80.012, a proposed name is not distinguishable from a name on file or reserved solely because one or the other names contains distinctive lettering, a distinctive mark, a trademark or trade name, or any combination thereof.
- 4. The name of a foreign corporation whose charter has been revoked, which has merged and is not the surviving entity or whose existence has otherwise terminated is available for use by any other artificial person.
- 5. The Secretary of State shall not accept for filing the documents required by subsection 1 or NRS 80.110 for any foreign corporation if the name of the corporation contains the words "engineer," "engineered," "engineering," "professional engineer," "registered engineer" or "licensed engineer" unless the State Board of Professional Engineers and Land Surveyors certifies that:
- (a) The principals of the corporation are licensed to practice engineering pursuant to the laws of this state; or
- (b) The corporation is exempt from the prohibitions of NRS 625.520.
- [4.] 6. The Secretary of State shall not accept for filing the documents required by subsection 1 or NRS 80.110 for any foreign corporation if it appears from the documents that the business to be carried on by the corporation is subject to supervision by the Commissioner of Financial Institutions, unless the Commissioner certifies that:
- (a) The corporation has obtained the authority required to do business in this state; or
- (b) The corporation is not subject to or is exempt from the requirements for obtaining such authority.



[5.] 7. The Secretary of State shall not accept for filing the documents required by subsection 1 or NRS 80.110 for any foreign corporation if the name of the corporation contains the words "accountant," "accounting," "accountancy," "auditor" or "auditing" unless the Nevada State Board of Accountancy certifies that the foreign corporation:

- (a) Is registered pursuant to the provisions of chapter 628 of NRS; or
- (b) Has filed with the *Nevada* State Board of Accountancy under penalty of perjury a written statement that the foreign corporation is not engaged in the practice of accounting and is not offering to practice accounting in this state.
- [6.] 8. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 24.** NRS 80.025 is hereby amended to read as follows:
- 80.025 1. If a foreign corporation cannot qualify to do business in this state because its name does not meet the requirements of [subsection 2 or 3 of] NRS 80.010, it may apply for a certificate to do business by having its board of directors adopt a resolution setting forth the name under which the corporation elects to do business in this state. The resolution may:
- (a) Add to the existing corporate name a word, abbreviation or other distinctive element; or
- (b) Adopt a name different from its existing corporate name that is available for use in this state.
- 2. In addition to the documents required by subsection 1 of NRS 80.010, the corporation shall file a resolution certifying the adoption of the modified name.
- 3. If the Secretary of State determines that the modified corporate name complies with the provisions of [subsection 2 or 3] of NRS 80.010, he shall issue the certificate in the foreign corporation's modified name if the foreign corporation otherwise qualifies to do business in this state.
- 4. A foreign corporation doing business in this state under a modified corporate name approved by the Secretary of State shall use the modified name in its dealings and communications with the Secretary of State.
 - **Sec. 25.** NRS 80.110 is hereby amended to read as follows:
- 80.110 1. Each foreign corporation doing business in this state shall, on or before the [first] last day of the [second] first month after the filing of its certificate of corporate existence with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this state occurs in each year, file with the Secretary of State a list, on a form furnished by him, that contains:



- (a) The names *and addresses*, *either residence or business*, of its president, secretary and treasurer, or [their equivalent,] the *equivalent thereof*, and all of its directors;
 - (b) A designation of its resident agent in this state; and
- (c) The signature of an officer of the corporation. Each list filed pursuant to this subsection must be accompanied by a declaration under penalty of perjury that the foreign corporation has complied with the provisions of chapter 364A of NRS [...] and which acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing with the Office of the Secretary of State.
 - 2. Upon filing:

- (a) The initial list required by subsection 1, the corporation shall pay to the Secretary of State a fee of \$165.
- (b) Each annual list required by subsection 1, the corporation shall pay to the Secretary of State a fee of \$85.
- 3. The Secretary of State shall, 60 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each corporation *which* is required to comply with the provisions of NRS 80.110 to 80.170, inclusive, *and* which has not become delinquent, the blank forms to be completed and filed with him. Failure of any corporation to receive the forms does not excuse it from the penalty imposed by the provisions of NRS 80.110 to 80.170, inclusive.
- 4. An annual list for a corporation not in default which is received by the Secretary of State more than [60] 90 days before its due date shall be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.

Sec. 26. NRS 80.120 is hereby amended to read as follows:

80.120 If a corporation has filed the initial or annual list in compliance with NRS 80.110 and has paid the appropriate fee for the filing, the cancelled check *or other proof of payment* received by the corporation constitutes a certificate authorizing it to transact its business within this state until the last day of the month in which the anniversary of its qualification to transact business occurs in the next succeeding calendar year. [If the corporation desires a formal certificate upon its payment of the initial or annual fee, its payment must be accompanied by a self-addressed, stamped envelope.]

Sec. 27. NRS 80.140 is hereby amended to read as follows:

80.140 1. **[Every]** *Each* list required to be filed under the provisions of NRS 80.110 to 80.170, inclusive, must, after the name of each officer and director listed thereon, set forth the **[post office box or street]** address, either residence or business, of each officer and director.



2. If the addresses are not stated for each person on any list offered for filing, the Secretary of State may refuse to file the list, and the corporation for which the list has been offered for filing is subject to all the provisions of NRS 80.110 to 80.170, inclusive, relating to failure to file the list within or at the times therein specified, unless a list is subsequently submitted for filing which conforms to the provisions of this section.

- **Sec. 28.** NRS 80.150 is hereby amended to read as follows:
- 80.150 1. Any corporation required to make a filing and pay the fee prescribed in NRS 80.110 to 80.170, inclusive, which refuses or neglects to do so within the time provided $\frac{1}{100}$ is in default.
- 2. For default there must be added to the amount of the fee a penalty of \$50, and unless the filing is made and the fee and penalty are paid on or before the [first day of the ninth month following the month] last day of the month in which the anniversary date of incorporation occurs in which filing was required, the defaulting corporation by reason of its default forfeits its right to transact any business within this state. The fee and penalty must be collected as provided in this chapter.
 - **Sec. 29.** NRS 80.160 is hereby amended to read as follows:
- 80.160 1. The Secretary of State shall notify, by [letter addressed] providing written notice to its resident agent, each corporation deemed in default pursuant to NRS 80.150. The written notice [must be accompanied by]:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- 2. Immediately after the [first day of the ninth month following the month in which filing was required,] last day of the month in which the anniversary date of incorporation occurs, the Secretary of State shall compile a [full and] complete list containing the names of all corporations whose right to [do] transact business has been forfeited.
- 3. The Secretary of State shall notify, by [letter addressed] providing written notice to its resident agent, each corporation specified in subsection 2 of the forfeiture of its right to do business. The written notice [must be accompanied by]:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- 41 (b) At the request of the resident agent, may be provided 42 electronically.
 - **Sec. 30.** NRS 80.170 is hereby amended to read as follows:
 - 80.170 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State shall reinstate a corporation which has



forfeited or which forfeits its right to transact business under the provisions of this chapter and *shall* restore to the corporation its right to transact business in this state, and to exercise its corporate privileges and immunities, if it:

- (a) Files with the Secretary of State a list as provided in NRS 80.110 and 80.140; and
 - (b) Pays to the Secretary of State:

- (1) The filing fee and penalty set forth in NRS 80.110 and 80.150 for each year or portion thereof that its right to transact business was forfeited; and
 - (2) A fee of \$200 for reinstatement.
- 2. [If payment is made and] When the Secretary of State reinstates the corporation, [to its former rights,] he shall [:
- (a) Immediately issue and deliver to the corporation so reinstated a certificate of reinstatement authorizing it to transact business in the same manner as if the filing fee had been paid when due; and
- (b) Upon demand,] issue to the corporation [one or more certified copies of the] a certificate of reinstatement [.] if the corporation:
 - (a) Requests a certificate of reinstatement; and
- (b) Pays the required fees pursuant to subsection 8 of NRS 78.785.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid $\{\cdot,\cdot\}$ and the revocation of the right to transact business occurred only by reason of failure to pay the fees and penalties.
- 4. If the right of a corporation to transact business in this state has been forfeited pursuant to the provisions of NRS 80.160 and has remained forfeited for a period of 5 consecutive years, the right is not subject to reinstatement.
- **Sec. 31.** Chapter 81 of NRS is hereby amended by adding thereto the provisions set forth as sections 32 and 33 of this act.
- Sec. 32. 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 40 3. If the provisions of the form prescribed by the Secretary of 41 State conflict with the provisions of any document that is filed with 42 the form:
- 43 (a) The Secretary of State may determine whether to file or 44 reject the document based on the information on the prescribed 45 form; and



- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of
- Sec. 33. 1. A nonprofit cooperative corporation, cooperative association, a charitable organization or any other entity formed under the provisions of this chapter may correct a document filed by the Secretary of State with respect to the entity if the document contains an inaccurate record of an action described in the document or was defectively executed, attested, sealed, verified or acknowledged.
 - 2. To correct a document, the entity must:
 - (a) Prepare a certificate of correction which:
 - (1) States the name of the entity;

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- (2) Describes the document, including, without limitation, its filing date;
 - (3) Specifies the inaccuracy or defect;
- (4) Sets forth the inaccurate or defective portion of the document in an accurate or corrected form; and
- (5) Is signed by an officer of the entity or, if the certificate is filed before the first meeting of the board of directors, by an incorporator or director.
 - (b) Deliver the certificate to the Secretary of State for filing.
 - (c) Pay a filing fee of \$25 to the Secretary of State.
- 3. A certificate of correction is effective on the effective date of the document it corrects except as to persons relying on the uncorrected document and adversely affected by the correction. As to those persons, the certificate is effective when filed.
 - **Sec. 34.** NRS 81.200 is hereby amended to read as follows:
- 81.200 1. **Every** Each association formed under NRS 81.170 to 81.270, inclusive, shall prepare articles of association in writing, setting forth:
 - (a) The name of the association.
 - (b) The purpose for which it is formed.
- (c) The name of the person designated as the resident agent, the street address for service of process, and the mailing address if different from the street address.
 - (d) The term for which it is to exist, which may be perpetual.
 - (e) The [number of the directors thereof, and the] names and [residences of those] addresses, either residence or business, of the *directors* selected for the first year.
- 43 (f) The amount which each member is to pay upon admission as a fee for membership, and that each member signing the articles has actually paid the fee.



(g) That the interest and right of each member therein is to be equal.

- (h) The name and **[post office box or street]** address, either residence or business, of each of the persons executing the articles of association.
- 2. The articles of association must be subscribed by the original associates or members.
- 3. The articles so subscribed must be filed, together with a certificate of acceptance of appointment executed by the resident agent for the association, in the Office of the Secretary of State, who shall furnish a certified copy thereof. From the time of the filing in the Office of the Secretary of State, the association may exercise all the powers for which it was formed.
- **Sec. 35.** Chapter 82 of NRS is hereby amended by adding thereto the provisions set forth as sections 36 to 44, inclusive, of this act.
- Sec. 36. 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 3. If the provisions of the form prescribed by the Secretary of State conflict with the provisions of any document that is filed with the form:
- (a) The Secretary of State may determine whether to file or reject the document based on the information on the prescribed form; and
- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State.
- Sec. 37. 1. A corporation may correct a document filed by the Secretary of State with respect to the corporation if the document contains an inaccurate record of a corporate action described in the document or was defectively executed, attested, sealed, verified or acknowledged.
 - 2. To correct a document, the corporation must:
 - (a) Prepare a certificate of correction which:
 - (1) States the name of the corporation;
- 42 (2) Describes the document, including, without limitation, 43 its filing date;
 - (3) Specifies the inaccuracy or defect;



- (4) Sets forth the inaccurate or defective portion of the document in an accurate or corrected form; and
- (5) Is signed by an officer of the corporation or, if the certificate is filed before the first meeting of the board of directors, by an incorporator or director.
 - (b) Deliver the certificate to the Secretary of State for filing.
- (c) Pay a filing fee of \$25 to the Secretary of State.

- 3. A certificate of correction is effective on the effective date of the document it corrects except as to persons relying on the uncorrected document and adversely affected by the correction. As to those persons, the certificate is effective when filed.
- Sec. 38. 1. Each foreign nonprofit corporation doing business in this state shall, on or before the last day of the first month after the filing of its application for registration as a foreign nonprofit corporation with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this state occurs in each year, file with the Secretary of State a list, on a form furnished by him, that contains:
 - (a) The name of the foreign nonprofit corporation;
- (b) The file number of the foreign nonprofit corporation, if known;
- (c) The names and titles of the president, secretary and treasurer, or the equivalent thereof, and all of the directors of the foreign nonprofit corporation:
- (d) The address, either residence or business, of the president, secretary and treasurer, or the equivalent thereof, and each director of the foreign nonprofit corporation;
- (e) The name and address of its resident agent in this state; and
- (f) The signature of an officer of the foreign nonprofit corporation certifying that the list is true, complete and accurate.
- 2. Each list filed pursuant to this section must be accompanied by a declaration under penalty of perjury that the foreign nonprofit corporation:
- (a) Has complied with the provisions of chapter 364A of NRS; and
- (b) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing with the Office of the Secretary of State.
- 3. Upon filing the initial list and each annual list pursuant to this section, the foreign nonprofit corporation must pay to the Secretary of State a fee of \$15.
- 44 4. The Secretary of State shall, 60 days before the last day for 45 filing each annual list, cause to be mailed to each foreign



nonprofit corporation which is required to comply with the provisions of sections 38 to 44, inclusive, of this act, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of any foreign nonprofit corporation to receive the forms does not excuse it from the penalty imposed by the provisions of sections 38 to 44, inclusive, of this act.

5. An annual list for a foreign nonprofit corporation not in default that is received by the Secretary of State more than 90 days before its due date shall be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1

for the year to which the due date is applicable.

Sec. 39. If a foreign nonprofit corporation has filed the initial or annual list in compliance with section 38 of this act and has paid the appropriate fee for the filing, the cancelled check or other proof of payment received by the foreign nonprofit corporation constitutes a certificate authorizing it to transact its business within this state until the last day of the month in which the anniversary of its qualification to transact business occurs in the next succeeding calendar year.

Sec. 40. 1. Each list required to be filed under the provisions of sections 38 to 44, inclusive, of this act must, after the name of each officer listed thereon, set forth the address, either

residence or business, of each officer.

- 2. If the addresses are not stated for each person on any list offered for filing, the Secretary of State may refuse to file the list, and the foreign nonprofit corporation for which the list has been offered for filing is subject to all the provisions of sections 38 to 44, inclusive, of this act relating to failure to file the list within or at the times therein specified, unless a list is subsequently submitted for filing which conforms to the provisions of this section.
- Sec. 41. 1. Each foreign nonprofit corporation required to make a filing and pay the fee prescribed in sections 38 to 44, inclusive, of this act that refuses or neglects to do so within the time provided is in default.
- 2. For default there must be added to the amount of the fee a penalty of \$5, and unless the filing is made and the fee and penalty are paid on or before the last day of the month in which the anniversary date of the foreign nonprofit corporation occurs, the defaulting foreign nonprofit corporation forfeits its right to transact any business within this state. The fee and penalty must be collected as provided in this chapter.

Sec. 42. 1. The Secretary of State shall notify, by providing written notice to its resident agent, each foreign nonprofit



corporation deemed in default pursuant to section 41 of this act. The written notice:

- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- 2. Immediately after the last day of the month in which the anniversary date of incorporation occurs, the Secretary of State shall compile a complete list containing the names of all foreign nonprofit corporations whose right to transact business has been forfeited.
- 3. The Secretary of State shall notify, by providing written notice to its resident agent, each foreign nonprofit corporation specified in subsection 2 of the forfeiture of its right to transact business. The written notice:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- Sec. 43. 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State shall reinstate a foreign nonprofit corporation which has forfeited or which forfeits its right to transact business pursuant to the provisions of sections 38 to 44, inclusive, of this act and restore to the foreign nonprofit corporation its right to transact business in this state, and to exercise its corporate privileges and immunities, if it:
- (a) Files with the Secretary of State a list as provided in sections 38 and 40 of this act; and
 - (b) Pays to the Secretary of State:
- (1) The filing fee and penalty set forth in sections 38 and 41 of this act for each year or portion thereof that its right to transact business was forfeited; and
 - (2) A fee of \$25 for reinstatement.
- 2. When the Secretary of State reinstates the foreign nonprofit corporation, he shall issue to the foreign nonprofit corporation a certificate of reinstatement if the foreign nonprofit corporation:
 - (a) Requests a certificate of reinstatement; and
 - (b) Pays the fees as provided in subsection 8 of NRS 78.785.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid and the revocation of the right to transact business occurred only by reason of failure to pay the fees and penalties.
- 44 4. If the right of a foreign nonprofit corporation to transact business in this state has been forfeited pursuant to the provisions



of section 42 of this act and has remained forfeited for a period of 5 consecutive years, the right to transact business must not be reinstated.

- Sec. 44. 1. Except as otherwise provided in subsection 2, if a foreign nonprofit corporation applies to reinstate its charter but its name has been legally reserved or acquired by another artificial person formed, organized, registered or qualified pursuant to the provisions of this title and that name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the foreign nonprofit corporation must in its application for reinstatement submit in writing to the Secretary of State some other name under which it desires its existence to be reinstated. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall reinstate the foreign nonprofit corporation under that new name.
- 2. If the applying foreign nonprofit corporation submits the written, acknowledged consent of the artificial person having a name, or who has reserved a name, which is not distinguishable from the old name of the applying foreign nonprofit corporation or a new name it has submitted, it may be reinstated under that name.
- 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination thereof.
- 4. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 45.** NRS 82.106 is hereby amended to read as follows:
- 82.106 1. The Secretary of State shall not accept for filing pursuant to this chapter any articles of incorporation or any certificate of amendment of articles of incorporation of any corporation formed or existing pursuant to this chapter if the name of the corporation contains the words "trust," "engineer," "engineered," "engineering," "professional engineer" or "licensed engineer."
- 2. The Secretary of State shall not accept for filing any articles of incorporation or any certificate of amendment of articles of incorporation of any corporation formed or existing under this chapter when it appears from the articles or the certificate of amendment that the business to be carried on by the corporation is subject to supervision by the Commissioner of Insurance.
- 3. The Secretary of State shall not accept for filing pursuant to this chapter any articles of incorporation or any certificate of amendment of articles of incorporation of any corporation formed or



existing pursuant to this chapter if the name of the corporation contains the words "accountant," "accounting," "accountancy," "auditor" or "auditing."

- 4. The Secretary of State shall not accept for filing any articles of incorporation or any certificate of amendment of articles of incorporation of any corporation formed or existing pursuant to the laws of this state which provides that the name of the corporation contains the words "unit-owners' association" or "homeowners' association" or if it appears in the articles of incorporation or certificate of amendment that the purpose of the corporation is to operate as a unit-owners' association pursuant to chapter 116 of NRS unless the Administrator of the Real Estate Division of the Department of Business and Industry certifies that the corporation has:
- (a) Registered with the Ombudsman for Owners in Common-Interest Communities pursuant to NRS 116.31158; and
- (b) Paid to the Administrator of the Real Estate Division the fees required pursuant to NRS 116.31155.

Sec. 46. NRS 82.193 is hereby amended to read as follows:

- 82.193 1. A corporation shall have a resident agent in the manner provided in NRS 78.090, 78.095, 78.097 and 78.110. The resident agent and the corporation shall comply with the provisions of those sections.
- 2. Upon notification from the Administrator of the Real Estate Division of the Department of Business and Industry that a corporation which is a unit-owners' association as defined in NRS 116.110315 has failed to register pursuant to NRS 116.31158 or failed to pay the fees pursuant to NRS 116.31155, the Secretary of State shall deem the corporation to be in default. If, after the corporation is deemed to be in default, the Administrator notifies the Secretary of State that the corporation has registered pursuant to NRS 116.31158 and paid the fees pursuant to NRS 116.31155, the Secretary of State shall reinstate the corporation if the corporation complies with the requirements for reinstatement as provided in this section and NRS 78.150 to 78.185, inclusive.
- **3.** A corporation is subject to the provisions of NRS 78.150 to 78.185, inclusive, except that:
 - (a) The fee for filing a list is \$15;
 - (b) The penalty added for default is \$5; and
 - (c) The fee for reinstatement is \$25.
 - **Sec. 47.** NRS 82.356 is hereby amended to read as follows:
- 42 82.356 1. **[Every]** *Each* amendment adopted pursuant to the provisions of NRS 82.351 must be made in the following manner:
- 44 (a) The board of directors must adopt a resolution setting forth 45 the amendment proposed, approve it and, if the corporation has



members entitled to vote on an amendment to the articles, call a meeting, either annual or special, of the members. The amendment must also be approved by [every] each public official or other person whose approval of an amendment of articles is required by the articles.

- (b) At the meeting of members, of which notice must be given to each member entitled to vote pursuant to the provisions of this section, a vote of the members entitled to vote in person or by proxy must be taken for and against the proposed amendment. A majority of a quorum of the voting power of the members or such greater proportion of the voting power of members as may be required in the case of a vote by classes, as provided in subsection 3, or as may be required by the articles, must vote in favor of the amendment.
- (c) Upon approval of the amendment by the directors, or if the corporation has members entitled to vote on an amendment to the articles, by both the directors and those members, and such other persons or public officers, if any, as are required to do so by the articles, [the chairman of the board or the president or vice president, and the secretary or assistant secretary,] an officer of the corporation must execute a certificate setting forth the amendment, or setting forth the articles as amended, that the public officers or other persons, if any, required by the articles have approved the amendment, and the vote of the members and directors by which the amendment was adopted.
- (d) The certificate so executed must be filed in the Office of the Secretary of State.
- 2. Upon filing the certificate, the articles of incorporation are amended accordingly.
- 3. If any proposed amendment would alter or change any preference or any relative or other right given to any class of members, then the amendment must be approved by the vote, in addition to the affirmative vote otherwise required, of the holders of a majority of a quorum of the voting power of each class of members affected by the amendment regardless of limitations or restrictions on their voting power.
- 4. In the case of any specified amendments, the articles may require a larger vote of members than that required by this section.
 - **Sec. 48.** NRS 82.451 is hereby amended to read as follows:
- 82.451 1. A corporation may be dissolved and its affairs wound up voluntarily if the board of directors adopts a resolution to that effect and calls a meeting of the members entitled to vote to take action upon the resolution. The resolution must also be approved by any person or superior organization whose approval is required by a provision of the articles authorized by NRS 82.091. The meeting of the members must be held with due notice. If at the



meeting the members entitled to exercise a majority of all the voting power consent by resolution to the dissolution, a certificate *signed* by an officer of the corporation setting forth that the dissolution has been approved in compliance with this section, together with a list of the names and [residences] addresses, either residence or business, of the [directors and officers, executed by the chairman of the board, president or vice president, and the secretary or an assistant secretary, president, secretary and treasurer, or the equivalent thereof, and all of the directors of the corporation, must be filed in the Office of the Secretary of State.

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- 2. If a corporation has no members entitled to vote upon a resolution calling for the dissolution of the corporation, the corporation may be dissolved and its affairs wound up voluntarily by the board of directors if it adopts a resolution to that effect. The resolution must also be approved by any person or superior organization whose approval is required by a provision of the articles authorized by NRS 82.091. A certificate setting forth that the dissolution has been approved in compliance with this section and a list of the officers and directors, [executed] signed as provided in subsection 1, must be filed in the Office of the Secretary of State.
- 3. Upon the dissolution of any corporation under the provisions of this section or upon the expiration of its period of corporate existence, the directors are the trustees of the corporation in liquidation and in winding up the affairs of the corporation. The act of a majority of the directors as trustees remaining in office is the act of the directors as trustees.
 - **Sec. 49.** NRS 82.526 is hereby amended to read as follows:
- 82.526 The Secretary of State may microfilm *or image* any document which is filed in his office by a corporation pursuant to this chapter and may return the original document to the corporation.
- **Sec. 50.** Chapter 84 of NRS is hereby amended by adding thereto the provisions set forth as sections 51 and 52 of this act.
- Sec. 51. 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 40 3. If the provisions of the form prescribed by the Secretary of State conflict with the provisions of any document that is filed with 42
- 43 (a) The Secretary of State may determine whether to file or reject the document based on the information on the prescribed 45 form; and



- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State.
- Sec. 52. 1. A corporation sole may correct a document filed by the Secretary of State with respect to the corporation sole if the document contains an inaccurate record of an action of the corporation sole described in the document or was defectively executed, attested, sealed, verified or acknowledged.
 - 2. To correct a document, the corporation sole must:
 - (a) Prepare a certificate of correction which:

- (1) States the name of the corporation sole;
- (2) Describes the document, including, without limitation, its filing date;
 - (3) Specifies the inaccuracy or defect;
- (4) Sets forth the inaccurate or defective portion of the document in an accurate or corrected form; and
- (5) Is signed by an archbishop, bishop, president, trustee in trust, president of stake, president of congregation, overseer, presiding elder, district superintendent or other presiding officer or clergyman of a church, religious society or denomination, who has been chosen, elected or appointed in conformity with the constitution, canons, rites, regulations or discipline of the church, religious society or denomination, and in whom is vested the legal title to the property held for the purpose, use or benefit of the church or religious society or denomination.
 - (b) Deliver the certificate to the Secretary of State for filing.
 - (c) Pay a filing fee of \$25 to the Secretary of State.
- 3. A certificate of correction is effective on the effective date of the document it corrects except as to persons relying on the uncorrected document and adversely affected by the correction. As to those persons, the certificate is effective when filed.
 - **Sec. 53.** NRS 84.140 is hereby amended to read as follows:
- 84.140 1. The Secretary of State shall notify, by [letter addressed] providing written notice to its resident agent, each corporation sole deemed in default pursuant to the provisions of this chapter. The notice [must be accompanied by]:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- 2. On the first day of the [ninth] first anniversary of the month following the month in which the filing was required, the charter of



the corporation sole is revoked and its right to transact business is forfeited.

- 3. The Secretary of State shall compile a complete list containing the names of all corporations sole whose right to [do] *transact* business has been forfeited.
- **4.** The Secretary of State shall forthwith notify, by [letter addressed] providing written notice to its resident agent, each [such] corporation specified in subsection 3 of the forfeiture of its charter. The written notice [must be accompanied by]:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- **Sec. 54.** Chapter 86 of NRS is hereby amended by adding thereto the provisions set forth as sections 55 to 62, inclusive, of this act.
- Sec. 55. 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 3. If the provisions of the form prescribed by the Secretary of State conflict with the provisions of any document that is filed with the form:
- (a) The Secretary of State may determine whether to file or reject the document based on the information on the prescribed form; and
- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State.
- Sec. 56. 1. Each foreign limited-liability company doing business in this state shall, on or before the last day of the first month after the filing of its application for registration as a foreign limited-liability company with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this state occurs in each year, file with the Secretary of State a list on a form furnished by him that contains:
 - (a) The name of the foreign limited-liability company;
- 43 (b) The file number of the foreign limited-liability company, if 44 known;



- (c) The names and titles of all its managers or, if there is no manager, all of its managing members;
- (d) The address, either residence or business, of each manager or managing member listed pursuant to paragraph (c);
- (e) The name and address of its resident agent in this state; and
- (f) The signature of a manager or managing member of the foreign limited-liability company certifying that the list is true, complete and accurate.
- 2. Each list filed pursuant to this section must be accompanied by a declaration under penalty of perjury that the foreign limited-liability company:
- (a) Has complied with the provisions of chapter 364A of NRS; and
- (b) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing with the Office of the Secretary of State.
 - 3. Upon filing:

- (a) The initial list required by this section, the foreign limited-liability company shall pay to the Secretary of State a fee of \$165.
- (b) Each annual list required by this section, the foreign limited-liability company shall pay to the Secretary of State a fee of \$85.
- 4. The Secretary of State shall, 60 days before the last day for filing each annual list required by this section, cause to be mailed to each foreign limited-liability company which is required to comply with the provisions of sections 56 to 62, inclusive, of this act, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of any foreign limited-liability company to receive the forms does not excuse it from the penalty imposed by the provisions of sections 56 to 62, inclusive, of this act.
- 5. An annual list for a foreign limited-liability company not in default which is received by the Secretary of State more than 90 days before its due date must be deemed an amended list for the previous year and does not satisfy the requirements of this section for the year to which the due date is applicable.
- Sec. 57. If a foreign limited-liability company has filed the initial or annual list in compliance with section 56 of this act and has paid the appropriate fee for the filing, the cancelled check or other proof of payment received by the foreign limited-liability company constitutes a certificate authorizing it to transact its business within this state until the last day of the month in which the anniversary of its qualification to transact business occurs in the next succeeding calendar year.



Sec. 58. 1. Each list required to be filed under the provisions of sections 56 to 62, inclusive, of this act must, after the name of each manager or, if there is no manager, each of its managing members listed thereon, set forth the address, either residence or business, of each manager or managing member.

- 2. If the addresses are not stated for each person on any list offered for filing, the Secretary of State may refuse to file the list, and the foreign limited-liability company for which the list has been offered for filing is subject to all the provisions of sections 56 to 62, inclusive, of this act relating to failure to file the list within or at the times therein specified, unless a list is subsequently submitted for filing which conforms to the provisions of this section.
- Sec. 59. 1. Each foreign limited-liability company required to make a filing and pay the fee prescribed in sections 56 to 62, inclusive, of this act which refuses or neglects to do so within the time provided is in default.
- 2. For default there must be added to the amount of the fee a penalty of \$50, and unless the filing is made and the fee and penalty are paid on or before the last day of the month in which the anniversary date of the foreign limited-liability company occurs, the defaulting foreign limited-liability company by reason of its default forfeits its right to transact any business within this state. The fee and penalty must be collected as provided in this chapter.
- Sec. 60. 1. The Secretary of State shall notify, by providing written notice to its resident agent, each foreign limited-liability company deemed in default pursuant to section 59 of this act. The written notice:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- 2. Immediately after the last day of the month in which the anniversary date of its organization occurs, the Secretary of State shall compile a complete list containing the names of all foreign limited-liability companies whose right to transact business has been forfeited.
- 3. The Secretary of State shall notify, by providing written notice to its resident agent, each foreign limited-liability company specified in subsection 2 of the forfeiture of its right to transact business. The written notice:
- 43 (a) Must include a statement indicating the amount of the 44 filing fee, penalties incurred and costs remaining unpaid.



- (b) At the request of the resident agent, may be provided electronically.
- Sec. 61. 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State shall reinstate a foreign limited-liability company which has forfeited or which forfeits its right to transact business under the provisions of this chapter and shall restore to the foreign limited-liability company its right to transact business in this state, and to exercise its privileges and immunities, if it:
- (a) Files with the Secretary of State a list as provided in sections 56 and 58 of this act; and
 - (b) Pays to the Secretary of State:

- (1) The filing fee and penalty set forth in sections 56 and 59 of this act for each year or portion thereof that its right to transact business was forfeited; and
 - (2) A fee of \$200 for reinstatement.
- 2. When the Secretary of State reinstates the foreign limited-liability company, he shall issue to the foreign limited-liability company a certificate of reinstatement if the foreign limited-liability company:
 - (a) Requests a certificate of reinstatement; and
 - (b) Pays the required fees pursuant to NRS 86.561.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid and the revocation of the right to transact business occurred only by reason of failure to pay the fees and penalties.
- 4. If the right of a foreign limited-liability company to transact business in this state has been forfeited pursuant to the provisions of section 60 of this act and has remained forfeited for a period of 5 consecutive years, the right must not be reinstated.
- Sec. 62. 1. Except as otherwise provided in subsection 2, if a foreign limited-liability company applies to reinstate its registration but its name has been legally reserved or acquired by another artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the foreign limited-liability company must in its application for reinstatement submit in writing to the Secretary of State some other name under which it desires its existence to be reinstated. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall reinstate the foreign limited-liability company under that new name.
- 2. If the applying foreign limited-liability company submits the written, acknowledged consent of the artificial person having a



name, or the person who has reserved a name, which is not distinguishable from the old name of the applying foreign limited-liability company or a new name it has submitted, it may be reinstated under that name.

- 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination thereof.
- 4. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 63.** NRS 86.161 is hereby amended to read as follows: 86.161 1. The articles of organization must set forth:
 - (a) The name of the limited-liability company;
- (b) The name and complete street address of its resident agent, and the mailing address of the resident agent if different from the street address;
- (c) The name and **[post office or street]** address, either residence or business, of each of the organizers executing the articles; and
 - (d) If the company is to be managed by:

- (1) One or more managers, the name and **[post office or street]** address, either residence or business, of each manager; or
- (2) The members, the name and [post office or street] address, either residence or business, of each member.
- 2. The articles may set forth any other provision, not inconsistent with law, which the members elect to set out in the articles of organization for the regulation of the internal affairs of the company, including any provisions which under this chapter are required or permitted to be set out in the operating agreement of the company.
 - 3. It is not necessary to set out in the articles of organization:
- (a) The rights, if any, of the members to contract debts on behalf of the limited-liability company; or
 - (b) Any of the powers enumerated in this chapter.
 - **Sec. 64.** NRS 86.171 is hereby amended to read as follows:
- 86.171 1. The name of a limited-liability company formed under the provisions of this chapter must contain the words "Limited-Liability Company," "Limited Company," or "Limited" or the abbreviations "Ltd.," "L.L.C.," "L.C.," "L.C." or "LC." The word "Company" may be abbreviated as "Co."
- 2. The name proposed for a limited-liability company must be distinguishable on the records of the Secretary of State from the names of all other artificial persons formed, organized, registered or qualified pursuant to the provisions of this title that are on file in the Office of the Secretary of State and all names that are reserved in the Office of the Secretary of State pursuant to the provisions of this



title. If a proposed name is not so distinguishable, the Secretary of State shall return the articles of organization to the organizer, unless the written, acknowledged consent of the holder of the name on file or reserved name to use the same name or the requested similar name accompanies the articles of organization.

- 3. For the purposes of this section and NRS 86.176, a proposed name is not distinguishable from a name on file or reserved name solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination of these.] thereof.
- 4. The name of a limited-liability company whose charter has been revoked, which has merged and is not the surviving entity or whose existence has otherwise terminated is available for use by any other artificial person.
- 5. The Secretary of State shall not accept for filing any articles of organization for any limited-liability company if the name of the limited-liability company contains the words "accountant," "accounting," "accountancy," "auditor" or "auditing" unless the Nevada State Board of Accountancy certifies that the limited-liability company:
- (a) Is registered pursuant to the provisions of chapter 628 of NRS; or
- (b) Has filed with the *Nevada* State Board of Accountancy under penalty of perjury a written statement that the limited-liability company is not engaged in the practice of accounting and is not offering to practice accounting in this state.
- 6. The Secretary of State shall not accept for filing any articles of organization or certificate of amendment of articles of organization of any limited-liability company formed or existing pursuant to the laws of this state which provides that the name of the limited-liability company contains the word "bank" or "trust" unless:
- (a) It appears from the articles of organization or the certificate of amendment that the limited-liability company proposes to carry on business as a banking or trust company, exclusively or in connection with its business as a bank, savings and loan association or thrift company; and
- (b) The articles of organization or certificate of amendment is first approved by the Commissioner of Financial Institutions.
- 7. The Secretary of State shall not accept for filing any articles of organization or certificate of amendment of articles of organization of any limited-liability company formed or existing pursuant to the provisions of this chapter if it appears from the articles or the certificate of amendment that the business to be carried on by the limited-liability company is subject to



supervision by the Commissioner of Insurance or by the Commissioner of Financial Institutions unless the articles or certificate of amendment is approved by the Commissioner who will supervise the business of the foreign limited-liability company.

- 8. Except as otherwise provided in subsection 7, the Secretary of State shall not accept for filing any articles of organization or certificate of amendment of articles of organization of any limited-liability company formed or existing pursuant to the laws of this state which provides that the name of the limited-liability company contains the words "engineer," "engineered," "engineering," "professional engineer," "registered engineer" or "licensed engineer" unless:
- (a) The State Board of Professional Engineers and Land Surveyors certifies that the principals of the limited-liability company are licensed to practice engineering pursuant to the laws of this state; or
- (b) The State Board of Professional Engineers and Land Surveyors certifies that the limited-liability company is exempt from the prohibitions of NRS 625.520.
- 9. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 65.** NRS 86.221 is hereby amended to read as follows:
- 86.221 1. The articles of organization of a limited-liability company may be amended for any purpose, not inconsistent with law, as determined by all of the members or permitted by the articles or an operating agreement.
- 2. An amendment must be made in the form of a certificate setting forth:
 - (a) The name of the limited-liability company;
- (b) Whether the limited-liability company is managed by **[one or more]** managers or members; and
 - (c) The amendment to the articles of organization.
- 3. The certificate of amendment must be signed by a manager of the company or, if management is not vested in a manager, by a member.
- 4. Restated articles of organization may be executed and filed in the same manner as a certificate of amendment. If the certificate alters or amends the articles in any manner, it must be accompanied by:
 - (a) A resolution; or

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- (b) A form prescribed by the Secretary of State,
- setting forth which provisions of the articles of organization on file with the Secretary of State are being altered or amended.



- **Sec. 66.** NRS 86.263 is hereby amended to read as follows:
- 86.263 1. A limited-liability company shall, on or before the **[first]** *last* day of the **[second]** *first* month after the filing of its articles of organization with the Secretary of State, file with the Secretary of State, on a form furnished by him, a list that contains:
 - (a) The name of the limited-liability company;

- (b) The file number of the limited-liability company, if known;
- (c) The names and titles of all of its managers or, if there is no manager, all of its managing members;
- (d) The [mailing or street] address, either residence or business, of each manager or managing member listed, following the name of the manager or managing member;
- (e) The name and [street] address of the resident agent of the limited-liability company; and
- (f) The signature of a manager or managing member of the limited-liability company certifying that the list is true, complete and accurate.
- 2. The limited-liability company shall annually thereafter, on or before the last day of the month in which the anniversary date of its organization occurs, file with the Secretary of State, on a form furnished by him, an amended list containing all of the information required in subsection 1. [If the limited liability company has had no changes in its managers or, if there is no manager, its managing members, since its previous list was filed, no amended list need be filed if a manager or managing member of the limited liability company certifies to the Secretary of State as a true and accurate statement that no changes in the managers or managing members have occurred.]
- 3. Each list required by <u>[subsection 1 and each list or certification required by subsection 2]</u> *this section* must be accompanied by a declaration under penalty of perjury that the limited-liability company <u>[has]</u>:
- (a) Has complied with the provisions of chapter 364A of NRS
- (b) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 4. Upon filing:
- (a) The initial list required by subsection 1, the limited-liability company shall pay to the Secretary of State a fee of \$165.
- (b) Each annual list required by subsection 2, [or certifying that no changes have occurred,] the limited-liability company shall pay to the Secretary of State a fee of \$85.
- 5. The Secretary of State shall, 60 days before the last day for filing each list required by subsection 2, cause to be mailed to each



limited-liability company which is required to comply with the provisions of this section, and which has not become delinquent, a notice of the fee due under subsection 4 and a reminder to file a list required by subsection 2. [or a certification of no change.] Failure of any company to receive a notice or form does not excuse it from the penalty imposed by law.

- 6. If the list to be filed pursuant to the provisions of subsection 1 or 2 is defective or the fee required by subsection 4 is not paid, the Secretary of State may return the list for correction or payment.
- 7. An annual list for a limited-liability company not in default received by the Secretary of State more than [60] 90 days before its due date shall be deemed an amended list for the previous year.

Sec. 67. NRS 86.266 is hereby amended to read as follows: 86.266 If a limited-liability company has filed the initial or annual list in compliance with NRS 86.263 and has paid the appropriate fee for the filing, the cancelled check *or other proof of payment* received by the limited-liability company constitutes a certificate authorizing it to transact its business within this state until the last day of the month in which the anniversary of its formation occurs in the next succeeding calendar year. [If the company desires a formal certificate upon its payment of the annual fee, its payment must be accompanied by a self-addressed, stamped envelope.]

Sec. 68. NRS 86.269 is hereby amended to read as follows:

86.269 1. **[Every]** *Each* list required to be filed under the provisions of NRS 86.263 must, after the name of each manager and member listed thereon, set forth the **[post office box or street]** address, either residence or business, of each manager or member.

2. If the addresses are not stated for each person on any list offered for filing, the Secretary of State may refuse to file the list, and the limited-liability company for which the list has been offered for filing is subject to the provisions of NRS 86.272 and 86.274 relating to failure to file the list within or at the times therein specified, unless a list is subsequently submitted for filing which conforms to the provisions of this section.

Sec. 69. NRS 86.274 is hereby amended to read as follows:

86.274 1. The Secretary of State shall notify, by [letter addressed] providing written notice to its resident agent, each limited-liability company deemed in default pursuant to the provisions of this chapter. The written notice [must be accompanied by]:

- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.



2. On the first day of the first anniversary of the month following the month in which the filing was required, the charter of the company is revoked and its right to transact business is forfeited.

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- 3. The Secretary of State shall compile a complete list containing the names of all limited-liability companies whose right to **[do]** *transact* business has been forfeited.
- 4. The Secretary of State shall forthwith notify [each limited-liability company by letter addressed], by providing written notice to its resident agent, each limited-liability company specified in subsection 3 of the forfeiture of its charter. The written notice [must be accompanied by]:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- [4.] 5. If the charter of a limited-liability company is revoked and the right to transact business is forfeited, all of the property and assets of the defaulting company must be held in trust by the managers or, if none, by the members of the company, and the same proceedings may be had with respect to its property and assets as apply to the dissolution of a limited-liability company pursuant to NRS 86.505 and 86.521. Any person interested may institute proceedings at any time after a forfeiture has been declared, but if the Secretary of State reinstates the charter, the proceedings must be dismissed and all property restored to the company.
- [5.] 6. If the assets are distributed, they must be applied in the following manner:
- (a) To the payment of the filing fee, penalties *incurred* and costs due to the State; and
- (b) To the payment of the creditors of the company. Any balance remaining must be distributed among the members as provided in subsection 1 of NRS 86.521.
 - **Sec. 70.** NRS 86.276 is hereby amended to read as follows:
- 86.276 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State shall reinstate any limited-liability company which has forfeited *or which forfeits* its right to transact business pursuant to the provisions of this chapter and *shall* restore to the company its right to carry on business in this state, and to exercise its privileges and immunities, if it:
- (a) Files with the Secretary of State the list required by NRS 86.263; and
 - (b) Pays to the Secretary of State:
- (1) The filing fee and penalty set forth in NRS 86.263 and 86.272 for each year or portion thereof during which it failed *to file* in a timely manner each required annual list; and



(2) A fee of \$200 for reinstatement.

- 2. When the Secretary of State reinstates the limited-liability company, he shall !:
- (a) Immediately issue and deliver to the company a certificate of reinstatement authorizing it to transact business as if the filing fee had been paid when due; and
- (b) Upon demand,] issue to the company [one or more certified copies of the] a certificate of reinstatement [.] if the limited-liability company:
 - (a) Requests a certificate of reinstatement; and
 - (b) Pays the required fees pursuant to NRS 86.561.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid, and the revocation of the charter occurred only by reason of failure to pay the fees and penalties.
- 4. If a company's charter has been revoked pursuant to the provisions of this chapter and has remained revoked for a period of 5 consecutive years, the charter must not be reinstated.

Sec. 70.5. NRS 86.278 is hereby amended to read as follows:

- 86.278 1. Except as otherwise provided in subsection 2, if a limited-liability company applies to reinstate its charter but its name has been legally acquired or reserved by any other artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the company shall submit in writing to the Secretary of State some other name under which it desires its existence to be reinstated. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall [issue to the applying] reinstate the limited-liability company [a certificate of reinstatement] under that new name.
- 2. If the applying limited-liability company submits the written, acknowledged consent of the artificial person having the name, or the person reserving the name, which is not distinguishable from the old name of the applying company or a new name it has submitted, it may be reinstated under that name.
- 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved name solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name or any combination of these.
- 4. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 71.** NRS 86.547 is hereby amended to read as follows:
- 86.547 1. A foreign limited-liability company may cancel its registration by filing with the Secretary of State a certificate of



cancellation signed by a manager of the company or, if management is not vested in a manager, a member of the company. The certificate, which must be accompanied by the required fees, must set forth:

(a) The name of the foreign limited-liability company;

(b) [The date upon which its certificate of registration was filed; (c)] The effective date of the cancellation if other than the date

of the filing of the certificate of cancellation; and

- (c) Any other information deemed necessary by the manager of the company or, if management is not vested in a manager, a member of the company.
- 2. A cancellation pursuant to this section does not terminate the authority of the Secretary of State to accept service of process on the foreign limited-liability company with respect to causes of action arising from the transaction of business in this state by the foreign limited-liability company.
- **Sec. 72.** Chapter 87 of NRS is hereby amended by adding thereto the provisions set forth as sections 73 to 80, inclusive, of this act.
- Sec. 73. 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 3. If the provisions of the form prescribed by the Secretary of State conflict with the provisions of any document that is filed with the form:
- (a) The Secretary of State may determine whether to file or reject the document based on the information on the prescribed form; and
- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State.
- Sec. 74. 1. Each foreign limited-liability partnership doing business in this state shall, on or before the last day of the month after the filing of its application for registration as a foreign limited-liability partnership with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this state occurs in each year, file with the Secretary of State a list, on a form furnished by him, that contains:
 - (a) The name of the foreign limited-liability partnership;



- (b) The file number of the foreign limited-liability partnership, if known;
 - (c) The names of all its managing partners;
- (d) The address, either residence or business, of each managing partner;
- (e) The name and address of its resident agent in this state; and
- (f) The signature of a managing partner of the foreign limitedliability partnership certifying that the list is true, complete and accurate.
- 2. Each list filed pursuant to this section must be accompanied by a declaration under penalty of perjury that the foreign limited-liability partnership:
- (a) Has complied with the provisions of chapter 364A of NRS; and
- (b) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 3. Upon filing:

- (a) The initial list required by this section, the foreign limited-liability partnership shall pay to the Secretary of State a fee of \$165.
- (b) Each annual list required by this section, the foreign limited-liability partnership shall pay to the Secretary of State a fee of \$85.
- 4. The Secretary of State shall, 60 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each foreign limited-liability partnership which is required to comply with the provisions of sections 74 to 80, inclusive, of this act, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of any foreign limited-liability partnership to receive the forms does not excuse it from the penalty imposed by the provisions of sections 74 to 80, inclusive, of this act.
- 5. An annual list for a foreign limited-liability partnership not in default which is received by the Secretary of State more than 90 days before its due date must be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.
- Sec. 75. If a foreign limited-liability partnership has filed the initial or annual list in compliance with section 74 of this act and has paid the appropriate fee for the filing, the cancelled check or other proof of payment received by the foreign limited-liability partnership constitutes a certificate authorizing it to transact its business within this state until the last day of the month in which



the anniversary of its qualification to transact business occurs in the next succeeding calendar year.

- Sec. 76. 1. Each list required to be filed under the provisions of sections 74 to 80, inclusive, of this act must, after the name of each managing partner listed thereon, set forth the address, either residence or business, of each managing partner.
- 2. If the addresses are not stated for each person on any list offered for filing, the Secretary of State may refuse to file the list, and the foreign limited-liability partnership for which the list has been offered for filing is subject to all the provisions of sections 74 to 80, inclusive, of this act relating to failure to file the list within or at the times therein specified, unless a list is subsequently submitted for filing which conforms to the provisions of this section.
- Sec. 77. 1. Each foreign limited-liability partnership required to make a filing and pay the fee prescribed in sections 74 to 80, inclusive, of this act which refuses or neglects to do so within the time provided is in default.
- 2. For default there must be added to the amount of the fee a penalty of \$50, and unless the filing is made and the fee and penalty are paid on or before the last day of the month in which the anniversary date of the foreign limited-liability partnership occurs, the defaulting foreign limited-liability partnership by reason of its default forfeits its right to transact any business within this state. The fee and penalty must be collected as provided in this chapter.
- Sec. 78. 1. The Secretary of State shall notify, by providing written notice to its resident agent, each foreign limited-liability partnership deemed in default pursuant to section 77 of this act. The written notice:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- 2. Immediately after the last day of the month in which the anniversary date of its registration occurs, the Secretary of State shall compile a complete list containing the names of all foreign limited-liability partnerships whose right to transact business has been forfeited.
- 3. The Secretary of State shall notify, by providing written notice to its resident agent, each foreign limited-liability partnership specified in subsection 2 of the forfeiture of its right to transact business. The written notice:
- 44 (a) Must include a statement indicating the amount of the 45 filing fee, penalties incurred and costs remaining unpaid.



- (b) At the request of the resident agent, may be provided electronically.
- Sec. 79. 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State shall reinstate a foreign limited-liability partnership which has forfeited or which forfeits its right to transact business under the provisions of this chapter and shall restore to the foreign limited-liability partnership its right to transact business in this state, and to exercise its privileges and immunities, if it:
- (a) Files with the Secretary of State a list as provided in sections 74 and 76 of this act; and
 - (b) Pays to the Secretary of State:

- (1) The filing fee and penalty set forth in sections 74 and 77 of this act for each year or portion thereof that its right to transact business was forfeited; and
 - (2) A fee of \$200 for reinstatement.
- 2. When the Secretary of State reinstates the foreign limited-liability partnership, he shall issue to the foreign limited-liability partnership a certificate of reinstatement if the foreign limited-liability partnership:
 - (a) Requests a certificate of reinstatement; and
 - (b) Pays the required fees pursuant to NRS 87.550.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid and the revocation of the right to transact business occurred only by reason of failure to pay the fees and penalties.
- 4. If the right of a foreign limited-liability partnership to transact business in this state has been forfeited pursuant to the provisions of section 78 of this act and has remained forfeited for a period of 5 consecutive years, the right to transact business must not be reinstated.
- Sec. 80. 1. Except as otherwise provided in subsection 2, if a foreign limited-liability partnership applies to reinstate its certificate of registration and its name has been legally reserved or acquired by another artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the foreign limited-liability partnership must submit in writing in its application for reinstatement to the Secretary of State some other name under which it desires its existence to be reinstated. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall reinstate the foreign limited-liability partnership under that new name.



2. If the applying foreign limited-liability partnership submits the written, acknowledged consent of the artificial person having a name, or the person who has reserved a name, which is not distinguishable from the old name of the applying foreign limited-liability partnership or a new name it has submitted, it may be reinstated under that name.

- 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination thereof.
- 4. The Secretary of State may adopt regulations that interpret the requirements of this section.

Sec. 81. NRS 87.450 is hereby amended to read as follows:

- 87.450 1. The name proposed for a registered limitedliability partnership must contain the words "Limited-Liability Partnership" or "Registered Limited-Liability Partnership" or the abbreviation "L.L.P." or "LLP" as the last words or letters of the name and must be distinguishable on the records of the Secretary of State from the names of all other artificial persons formed, organized, registered or qualified pursuant to the provisions of this title that are on file in the Office of the Secretary of State and all names that are reserved in the Office of the Secretary of State pursuant to the provisions of this title. If the name of the registered limited-liability partnership on a certificate of registration of limited-liability partnership submitted to the Secretary of State is not distinguishable from a name on file or reserved name, the Secretary of State shall return the certificate to the person who signed it unless the written, acknowledged consent of the holder of the name on file or reserved name to use the name accompanies the certificate.
- 2. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved name solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination of **[these.]** thereof.
- 3. The Secretary of State shall not accept for filing any certificate of registration or certificate of amendment of a certificate of registration of any registered limited-liability partnership formed or existing pursuant to the laws of this state which provides that the name of the registered limited-liability partnership contains the words "accountant," "accounting," "accountancy," "auditor" or "auditing" unless the Nevada State Board of Accountancy certifies that the registered limited-liability partnership:
- 43 (a) Is registered pursuant to the provisions of chapter 628 of 44 NRS; or



(b) Has filed with the Nevada State Board of Accountancy under penalty of perjury a written statement that the registered limited-liability partnership is not engaged in the practice of accounting and is not offering to practice accounting in this state.

4. The Secretary of State shall not accept for filing any certificate of registration or certificate of amendment of a certificate of registration of any registered limited-liability partnership formed or existing pursuant to the laws of this state which provides that the name of the registered limited-liability partnership contains the word "bank" or "trust" unless:

(a) It appears from the certificate of registration or the certificate of amendment that the registered limited-liability partnership proposes to carry on business as a banking or trust company, exclusively or in connection with its business as a bank, savings and loan association or thrift company; and

(b) The certificate of registration or certificate of amendment is first approved by the Commissioner of Financial Institutions.

- 5. The Secretary of State shall not accept for filing any certificate of registration or certificate of amendment of a certificate of registration of any registered limited-liability partnership formed or existing pursuant to the provisions of this chapter if it appears from the certificate of registration or the certificate of amendment that the business to be carried on by the registered limited-liability partnership is subject to supervision by the Commissioner of Insurance or by the Commissioner of Financial Institutions, unless the certificate of registration or certificate of amendment is approved by the Commissioner who will supervise the business of the registered limited-liability partnership.
- 6. Except as otherwise provided in subsection 5, the Secretary of State shall not accept for filing any certificate of registration or certificate of amendment of a certificate of registration of any registered limited-liability partnership formed or existing pursuant to the laws of this state which provides that the name of the registered limited-liability partnership contains the words "engineer," "engineered," "engineering," "professional engineer," "registered engineer" or "licensed engineer" unless:

(a) The State Board of Professional Engineers and Land Surveyors certifies that the principals of the registered limitedliability partnership are licensed to practice engineering pursuant to the laws of this state; or

(b) The State Board of Professional Engineers and Land Surveyors certifies that the registered limited-liability partnership is exempt from the prohibitions of NRS 625.520.



7. The Secretary of State shall not accept for filing any certificate of registration or certificate of amendment of a certificate of registration of any registered limited-liability partnership formed or existing pursuant to the laws of this state which provides that the name of the registered limited-liability partnership contains the words "unit-owners' association" or "homeowners' association" or if it appears in the certificate of registration or certificate of amendment that the purpose of the registered limited-liability partnership is to operate as a unit-owners' association pursuant to chapter 116 of NRS unless the Administrator of the Real Estate Division of the Department of Business and Industry certifies that the registered limited-liability partnership has:

- (a) Registered with the Ombudsman for Owners in Common-Interest Communities pursuant to NRS 116.31158; and
- (b) Paid to the Administrator of the Real Estate Division the fees required pursuant to NRS 116.31155.
- 8. The name of a registered limited-liability partnership whose right to transact business has been forfeited, which has merged and is not the surviving entity or whose existence has otherwise terminated is available for use by any other artificial person.
- [4.] 9. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 81.5.** NRS 87.455 is hereby amended to read as follows:
- 87.455 1. Except as otherwise provided in subsection 2, if a registered limited-liability partnership applies to reinstate its right to transact business but its name has been legally acquired by any other artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the applying registered limited-liability partnership shall submit in writing to the Secretary of State some other name under which it desires its right to transact business to be reinstated. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall [issue to the applying] reinstate the registered limited-liability partnership [a certificate of reinstatement] under that new name.
- 2. If the applying registered limited-liability partnership submits the written, acknowledged consent of the artificial person having the name, or the person who has reserved the name, that is not distinguishable from the old name of the applying registered limited-liability partnership or a new name it has submitted, it may be reinstated under that name.
- 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved name solely because



one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination of these.

- 4. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 82.** NRS 87.460 is hereby amended to read as follows:
- 87.460 1. A certificate of registration of a registered limitedliability partnership may be amended by filing with the Secretary of State a certificate of amendment. The certificate of amendment must set forth:
 - (a) The name of the registered limited-liability partnership; *and*
- (b) [The dates on which the registered limited liability partnership filed its original certificate of registration and any other certificates of amendment; and
- (e) The change to the information contained in the original certificate of registration or any other certificates of amendment.
 - 2. The certificate of amendment must be:
- (a) Signed by a managing partner of the registered limitedliability partnership; and
 - (b) Accompanied by a fee of \$150.

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- **Sec. 83.** NRS 87.510 is hereby amended to read as follows:
- 87.510 1. A registered limited-liability partnership shall, on or before the [first] last day of the [second] first month after the filing of its certificate of registration with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of the filing of its certificate of registration with the Secretary of State occurs, file with the Secretary of State, on a form furnished by him, a list that contains:
 - (a) The name of the registered limited-liability partnership;
- (b) The file number of the registered limited-liability partnership, if known;
 - (c) The names of all of its managing partners;
- (d) The [mailing or street] address, either residence or business, of each managing partner;
- (e) The name and [street] address of the resident agent of the registered limited-liability partnership; and
- (f) The signature of a managing partner of the registered limitedliability partnership certifying that the list is true, complete and accurate.
- Each list filed pursuant to this subsection must be accompanied by a declaration under penalty of perjury that the registered limited-liability partnership has complied with the provisions of chapter
- 42 364A of NRS [...] and which acknowledges that pursuant to NRS
- 43 239.330 it is a category C felony to knowingly offer any false or 44 forged instrument for filing in the Office of the Secretary of State.
 - 2. Upon filing:



(a) The initial list required by subsection 1, the registered limited-liability partnership shall pay to the Secretary of State a fee of \$165.

- (b) Each annual list required by subsection 1, the registered limited-liability partnership shall pay to the Secretary of State a fee of \$85.
- 3. The Secretary of State shall, at least 60 days before the last day for filing each annual list required by subsection 1, cause to be mailed to the registered limited-liability partnership a notice of the fee due pursuant to subsection 2 and a reminder to file the annual list required by subsection 1. The failure of any registered limited-liability partnership to receive a notice or form does not excuse it from complying with the provisions of this section.
- 4. If the list to be filed pursuant to the provisions of subsection 1 is defective, or the fee required by subsection 2 is not paid, the Secretary of State may return the list for correction or payment.
- 5. An annual list that is filed by a registered limited-liability partnership which is not in default more than [60] 90 days before it is due shall be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.
- **Sec. 84.** NRS 87.520 is hereby amended to read as follows: 87.520 1. A registered limited-liability partnership that fails to comply with the provisions of NRS 87.510 is in default.
- 2. Upon notification from the Administrator of the Real Estate Division of the Department of Business and Industry that a registered limited-liability partnership which is a unit-owners' association as defined in NRS 116.110315 has failed to register pursuant to NRS 116.31158 or failed to pay the fees pursuant to NRS 116.31155, the Secretary of State shall deem the registered limited-liability partnership to be in default. If, after the registered limited-liability partnership is deemed to be in default, the Administrator notifies the Secretary of State that the registered limited-liability partnership has registered pursuant to NRS 116.31158 and paid the fees pursuant to NRS 116.31155, the Secretary of State shall reinstate the registered limited-liability partnership if the registered limited-liability partnership complies with the requirements for reinstatement as provided in this section and NRS 87.510 and 87.530.
- 3. Any registered limited-liability partnership that is in default pursuant to [subsection 1] this section must, in addition to the fee required to be paid pursuant to NRS 87.510, pay a penalty of \$50.
- [3. On or before the 15th day of the third month after the month in which the fee required to be paid pursuant to NRS 87.510 is due, the]



- **4.** The Secretary of State shall [notify, by certified mail,] provide written notice to the resident agent of any registered limited-liability partnership that is in default. The written notice [must]:
- (a) Must include the amount of any payment that is due from the registered limited-liability partnership.
- (b) At the request of the resident agent, may be provided electronically.
- [4.] 5. If a registered limited-liability partnership fails to pay the amount that is due, the certificate of registration of the registered limited-liability partnership shall be deemed revoked [on the first day of the ninth month after the month in which the fee required to be paid pursuant to NRS 87.510 was due. The] immediately after the last day of the month in which the anniversary date of the filing of the certificate of registration occurs, and the Secretary of State shall notify [a] the registered limited-liability partnership, by [certified mail, addressed] providing written notice to its resident agent or, if the registered limited-liability partnership does not have a resident agent, to a managing partner, that its certificate of registration is revoked. [and] The written notice:
- (a) Must include the amount of any fees and penalties incurred that are due.
- (b) At the request of the resident agent or managing partner, may be provided electronically.
 - **Sec. 85.** NRS 87.530 is hereby amended to read as follows:
- 87.530 1. Except as otherwise provided in subsection 3, the Secretary of State shall reinstate the certificate of registration of a registered limited-liability partnership that is revoked pursuant to NRS 87.520 if the registered limited-liability partnership:
- (a) Files with the Secretary of State the information required by NRS 87.510; and
 - (b) Pays to the Secretary of State:

- (1) The fee required to be paid [by that section;] pursuant to NRS 87.510;
- (2) Any penalty required to be paid pursuant to NRS 87.520; and
 - (3) A reinstatement fee of \$200.
- 2. [Upon reinstatement of a certificate of registration pursuant to this section,] When the Secretary of State reinstates the registered limited-liability partnership, he shall [:
- 41 (a) Deliver to the registered limited liability partnership a 42 certificate of reinstatement authorizing it to transact business 43 retroactively from the date the fee required by NRS 87.510 was due; 44 and



(b) Upon request, issue to the registered limited-liability partnership [one or more certified copies of the] a certificate of reinstatement [-] if the registered limited-liability partnership:

(a) Requests a certificate of reinstatement; and

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- (b) Pays the required fees pursuant to NRS 87.550.
- 3. The Secretary of State shall not reinstate the certificate of registration of a registered limited-liability partnership if the certificate was revoked pursuant to NRS 87.520 at least 5 years before the date of the proposed reinstatement.

Sec. 86. NRS 87.547 is hereby amended to read as follows:

- 87.547 1. A *registered* limited-liability partnership may correct a document filed by the Secretary of State with respect to the registered limited-liability partnership if the document contains an inaccurate record of a partnership action described in the document or was defectively executed, attested, sealed, verified or acknowledged.
- 2. To correct a document, the *registered* limited-liability partnership must:
 - (a) Prepare a certificate of correction that:
- (1) States the name of the *registered* limited-liability partnership;
- (2) Describes the document, including, without limitation, its filing date;
 - (3) Specifies the inaccuracy or defect;
- (4) Sets forth the inaccurate or defective portion of the document in an accurate or corrected form; and
- (5) Is signed by a managing partner of the *registered* limitedliability partnership.
 - (b) Deliver the certificate to the Secretary of State for filing.
 - (c) Pay a filing fee of \$150 to the Secretary of State.
- 3. A certificate of correction is effective on the effective date of the document it corrects except as to persons relying on the uncorrected document and adversely affected by the correction. As to those persons, the certificate is effective when filed.
- Sec. 87. Chapter 88 of NRS is hereby amended by adding thereto the provisions set forth as sections 88 to 95, inclusive, of this act.
- Sec. 88. 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which 42 does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.



- 3. If the provisions of the form prescribed by the Secretary of State conflict with the provisions of any document that is filed with the form:
- (a) The Secretary of State may determine whether to file or reject the document based on the information on the prescribed form; and
- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State.
- Sec. 89. 1. Each foreign limited partnership doing business in this state shall, on or before the last day of the month after the filing of its application for registration as a foreign limited partnership with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this state occurs in each year, file with the Secretary of State a list, on a form furnished by him, that contains:
 - (a) The name of the foreign limited partnership;
- (b) The file number of the foreign limited partnership, if known;
 - (c) The names of all its general partners;
- (d) The address, either residence or business, of each general partner;
- (e) The name and address of its resident agent in this state; and
- (f) The signature of a general partner of the foreign limited partnership certifying that the list is true, complete and accurate.
- 2. Each list filed pursuant to this section must be accompanied by a declaration under penalty of perjury that the foreign limited partnership:
- (a) Has complied with the provisions of chapter 364A of NRS; and
- (b) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 3. Upon filing:

- (a) The initial list required by this section, the foreign limited partnership shall pay to the Secretary of State a fee of \$165.
- (b) Each annual list required by this section, the foreign limited partnership shall pay to the Secretary of State a fee of \$85.
- 43 4. The Secretary of State shall, 60 days before the last day for 44 filing each annual list required by subsection 1, cause to be mailed 45 to each foreign limited partnership which is required to comply



with the provisions of sections 89 to 95, inclusive, of this act, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of any foreign limited partnership to receive the forms does not excuse it from the penalty imposed by the provisions of sections 89 to 95, inclusive, of this act.

5. An annual list for a foreign limited partnership not in default which is received by the Secretary of State more than 90 days before its due date must be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1

for the year to which the due date is applicable.

Sec. 90. If a foreign limited partnership has filed the initial or annual list in compliance with section 89 of this act and has paid the appropriate fee for the filing, the cancelled check or other proof of payment received by the foreign limited partnership constitutes a certificate authorizing it to transact its business within this state until the last day of the month in which the anniversary of its qualification to transact business occurs in the next succeeding calendar year.

Sec. 91. I. Each list required to be filed under the provisions of sections 89 to 95, inclusive, of this act must, after the name of each managing partner listed thereon, set forth the address, either residence or business, of each managing partner.

- 2. If the addresses are not stated for each person on any list offered for filing, the Secretary of State may refuse to file the list, and the foreign limited partnership for which the list has been offered for filing is subject to all the provisions of sections 89 to 95, inclusive, of this act relating to failure to file the list within or at the times therein specified, unless a list is subsequently submitted for filing which conforms to the provisions of this section.
- Sec. 92. 1. Each foreign limited partnership required to make a filing and pay the fee prescribed in sections 89 to 95, inclusive, of this act which refuses or neglects to do so within the time provided is in default.
- 2. For default there must be added to the amount of the fee a penalty of \$50, and unless the filing is made and the fee and penalty are paid on or before the last day of the month in which the anniversary date of the foreign limited partnership occurs, the defaulting foreign limited partnership by reason of its default forfeits its right to transact any business within this state. The fee and penalty must be collected as provided in this chapter.

Sec. 93. 1. The Secretary of State shall notify, by providing written notice to its resident agent, each foreign limited partnership deemed in default pursuant to section 92 of this act. The written notice:

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- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- 2. Immediately after the last day of the month in which the anniversary date of the filing of the certificate of limited partnership occurs, the Secretary of State shall compile a complete list containing the names of all foreign limited partnerships whose right to transact business has been forfeited.
- 3. The Secretary of State shall notify, by providing written notice to its resident agent, each foreign limited partnership specified in subsection 2 of the forfeiture of its right to transact business. The written notice:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- Sec. 94. 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State shall reinstate a foreign limited partnership which has forfeited or which forfeits its right to transact business under the provisions of this chapter and shall restore to the foreign limited partnership its right to transact business in this state, and to exercise its privileges and immunities, if it:
- (a) Files with the Secretary of State a list as provided in sections 89 and 91 of this act; and
 - (b) Pays to the Secretary of State:

- (1) The filing fee and penalty set forth in sections 89 and 92 of this act for each year or portion thereof that its right to transact business was forfeited; and
 - (2) A fee of \$200 for reinstatement.
- 2. When the Secretary of State reinstates the foreign limited partnership, he shall issue to the foreign limited partnership a certificate of reinstatement if the foreign limited partnership:
 - (a) Requests a certificate of reinstatement; and
 - (b) Pays the required fees pursuant to NRS 88.415.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid and the revocation of the right to transact business occurred only by reason of failure to pay the fees and penalties.
- 4. If the right of a foreign limited partnership to transact business in this state has been forfeited pursuant to the provisions of section 93 of this act and has remained forfeited for a period of 5 consecutive years, the right is not subject to reinstatement.



Sec. 95. 1. Except as otherwise provided in subsection 2, if a foreign limited partnership applies to reinstate its certificate of registration and its name has been legally reserved or acquired by another artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the foreign limited partnership must in its application for reinstatement submit in writing to the Secretary of State some other name under which it desires its existence to be reinstated. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall reinstate the foreign limited partnership under that new name.

- 2. If the applying foreign limited partnership submits the written, acknowledged consent of the artificial person having a name, or the person who has reserved a name, which is not distinguishable from the old name of the applying foreign limited partnership or a new name it has submitted, it may be reinstated under that name.
- 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination thereof.
- 4. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 96.** NRS 88.320 is hereby amended to read as follows:
- 88.320 1. The name proposed for a limited partnership as set forth in its certificate of limited partnership:
- (a) Must contain the words "Limited Partnership," or the abbreviation "LP" or "L.P."
 - (b) May not contain the name of a limited partner unless:
- (1) It is also the name of a general partner or the corporate name of a corporate general partner; or
- (2) The business of the limited partnership had been carried on under that name before the admission of that limited partner; and
- (c) Must be distinguishable on the records of the Secretary of State from the names of all other artificial persons formed, organized, registered or qualified pursuant to the provisions of this title that are on file in the Office of the Secretary of State and all names that are reserved in the Office of the Secretary of State pursuant to the provisions of this title. If the name on the certificate of limited partnership submitted to the Secretary of State is not distinguishable from any name on file or reserved name, the Secretary of State shall return the certificate to the filer, unless the written, acknowledged consent to the use of the same or the



requested similar name of the holder of the name on file or reserved name accompanies the certificate of limited partnership.

- 2. For the purposes of this section, a proposed name is not distinguished from a name on file or reserved name solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination of these.] thereof.
- 3. The Secretary of State shall not accept for filing any certificate of limited partnership for any limited partnership formed or existing pursuant to the laws of this state which provides that the name of the limited partnership contains the words "accountant," "accounting," "accountancy," "auditor" or "auditing" unless the Nevada State Board of Accountancy certifies that the limited partnership:
- (a) Is registered pursuant to the provisions of chapter 628 of NRS: or
- (b) Has filed with the Nevada State Board of Accountancy under penalty of perjury a written statement that the limited partnership is not engaged in the practice of accounting and is not offering to practice accounting in this state.
- 4. The Secretary of State shall not accept for filing any certificate of limited partnership for any limited partnership formed or existing pursuant to the laws of this state which provides that the name of the limited partnership contains the word "bank" or "trust" unless:
- (a) It appears from the certificate of limited partnership that the limited partnership proposes to carry on business as a banking or trust company, exclusively or in connection with its business as a bank, savings and loan association or thrift company; and
- (b) The certificate of limited partnership is first approved by the Commissioner of Financial Institutions.
- 5. The Secretary of State shall not accept for filing any certificate of limited partnership for any limited partnership formed or existing pursuant to the provisions of this chapter if it appears from the certificate of limited partnership that the business to be carried on by the limited partnership is subject to supervision by the Commissioner of Insurance or by the Commissioner of Financial Institutions, unless the certificate of limited partnership is approved by the Commissioner who will supervise the business of the limited partnership.
- 6. Except as otherwise provided in subsection 5, the Secretary of State shall not accept for filing any certificate of limited partnership for any limited partnership formed or existing pursuant to the laws of this state which provides that the name of the limited partnership contains the words "engineer,"



"engineered," "engineering," "professional engineer," "registered engineer" or "licensed engineer" unless:

- (a) The State Board of Professional Engineers and Land Surveyors certifies that the principals of the limited partnership are licensed to practice engineering pursuant to the laws of this state; or
- (b) The State Board of Professional Engineers and Land Surveyors certifies that the limited partnership is exempt from the prohibitions of NRS 625.520.
- 7. The Secretary of State shall not accept for filing any certificate of limited partnership for any limited partnership formed or existing pursuant to the laws of this state which provides that the name of the limited partnership contains the words "unit-owners' association" or "homeowners' association" or if it appears in the certificate of limited partnership that the purpose of the limited partnership is to operate as a unit-owners' association pursuant to chapter 116 of NRS unless the Administrator of the Real Estate Division of the Department of Business and Industry certifies that the limited partnership has:
- (a) Registered with the Ombudsman for Owners in Common-Interest Communities pursuant to NRS 116.31158; and
- (b) Paid to the Administrator of the Real Estate Division the fees required pursuant to NRS 116.31155.
- **8.** The name of a limited partnership whose right to transact business has been forfeited, which has merged and is not the surviving entity or whose existence has otherwise terminated is available for use by any other artificial person.
- [4.] 9. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 97.** NRS 88.327 is hereby amended to read as follows:
- 88.327 1. Except as otherwise provided in subsection 2, if a limited partnership applies to reinstate its right to transact business but its name has been legally *reserved or* acquired by any other artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the applying limited partnership shall submit in writing to the Secretary of State some other name under which it desires its right to be reinstated. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall [issue to the applying] reinstate the limited partnership [a certificate of reinstatement] under that new name.
- 2. If the applying limited partnership submits the written, acknowledged consent of the other artificial person having the



name, or the person who has reserved the name, that is not distinguishable from the old name of the applying limited partnership or a new name it has submitted, it may be reinstated under that name.

- 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved name solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination [of these.] thereof.
- 4. The Secretary of State may adopt regulations that interpret the requirements of this section.

Sec. 98. NRS 88.340 is hereby amended to read as follows:

88.340 The Secretary of State may microfilm or image any document which is filed in his office by or relating to a limited partnership pursuant to this chapter and may return the original document to the filer.

Sec. 99. NRS 88.360 is hereby amended to read as follows:

88.360 A certificate of limited partnership must be cancelled upon the dissolution and the commencement of winding up of the partnership or at any other time there are no limited partners. A certificate of cancellation must be filed in the Office of the Secretary of State and set forth:

1. The name of the limited partnership;

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- 2. [The date of filing of its certificate of limited partnership;3.] The reason for filing the certificate of cancellation;
- [4.] 3. The effective date, which must be a date certain, of cancellation if it is not to be effective upon the filing of the certificate; and
- [5.] 4. Any other information the general partners filing the certificate determine.

Sec. 100. NRS 88.395 is hereby amended to read as follows:

88.395 1. A limited partnership shall, on or before the [first] *last* day of the [second] *first* month after the filing of its certificate of limited partnership with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of the filing of its certificate of limited partnership occurs, file with the Secretary of State, on a form furnished by him, a list that contains:

- (a) The name of the limited partnership;
- (b) The file number of the limited partnership, if known;
- (c) The names of all of its general partners;
- (d) The [mailing or street] address, either residence or business, of each general partner;
- 43 (e) The name and [street] address of the resident agent of the limited partnership; and



- (f) The signature of a general partner of the limited partnership certifying that the list is true, complete and accurate.
- Each list filed pursuant to this subsection must be accompanied by a declaration under penalty of perjury that the limited partnership has complied with the provisions of chapter 364A of NRS [...] and which acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 2. Upon filing:

- (a) The initial list required by subsection 1, the limited partnership shall pay to the Secretary of State a fee of \$165.
- (b) Each annual list required by subsection 1, the limited partnership shall pay to the Secretary of State a fee of \$85.
- 3. The Secretary of State shall, 60 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each limited partnership *which is* required to comply with the provisions of this section , *and* which has not become delinquent, a notice of the fee due pursuant to the provisions of subsection 2 and a reminder to file the annual list. Failure of any limited partnership to receive a notice or form does not excuse it from the penalty imposed by NRS 88.400.
- 4. If the list to be filed pursuant to the provisions of subsection 1 is defective or the fee required by subsection 2 is not paid, the Secretary of State may return the list for correction or payment.
- 5. An annual list for a limited partnership not in default that is received by the Secretary of State more than [60] 90 days before its due date shall be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.
- 6. A filing made pursuant to this section does not satisfy the provisions of NRS 88.355 and may not be substituted for filings submitted pursuant to NRS 88.355.
- **Sec. 101.** NRS 88.400 is hereby amended to read as follows: 88.400 1. If a limited partnership has filed the list in compliance with NRS 88.395 and has paid the appropriate fee for the filing, the cancelled check *or other proof of payment* received by the limited partnership constitutes a certificate authorizing it to transact its business within this state until the anniversary date of the filing of its certificate of limited partnership in the next succeeding calendar year. [If the limited partnership desires a formal certificate upon its payment of the annual fee, its payment must be
- 2. Each limited partnership which refuses or neglects to file the list and pay the fee within the time provided is in default.

accompanied by a self-addressed, stamped envelope.]



3. Upon notification from the Administrator of the Real Estate Division of the Department of Business and Industry that a limited partnership which is a unit-owners' association as defined in NRS 116.110315 has failed to register pursuant to NRS 116.31158 or failed to pay the fees pursuant to NRS 116.31155, the Secretary of State shall deem the limited partnership to be in default. If, after the limited partnership is deemed to be in default, the Administrator notifies the Secretary of State that the limited partnership has registered pursuant to NRS 116.31158 and paid the fees pursuant to NRS 116.31155, the Secretary of State shall reinstate the limited partnership if the limited partnership complies with the requirements for reinstatement as provided in this section and NRS 88.350 to 88.415, inclusive.

4. For default there must be added to the amount of the fee a penalty of \$50, and unless the filings are made and the fee and penalty are paid on or before the first day of the first anniversary of the month following the month in which filing was required, the defaulting limited partnership, by reason of its default, forfeits its right to transact any business within this state.

Sec. 102. NRS 88.405 is hereby amended to read as follows:

- 88.405 1. The Secretary of State shall notify, by **[letter addressed] providing written notice** to its resident agent, each defaulting limited partnership. The **written** notice **[must be accompanied by]**:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- 2. Immediately after the first day of the first anniversary of the month following the month in which filing was required, the certificate of the limited partnership is revoked.
- 3. The Secretary of State shall compile a complete list containing the names of all limited partnerships whose right to [do] transact business has been forfeited.
- **4.** The Secretary of State shall notify, by [letter addressed] **providing written notice** to its resident agent, each limited partnership **specified in subsection 3** of the revocation of its certificate. The **written** notice [must be accompanied by]:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- [3.] (b) At the request of the resident agent, may be provided electronically.
- 5. In case of revocation of the certificate and of the forfeiture of the right to transact business thereunder, all the property and assets of the defaulting domestic limited partnership are held in trust



by the general partners, and the same proceedings may be had with respect thereto as for the judicial dissolution of a limited partnership. Any person interested may institute proceedings at any time after a forfeiture has been declared, but if the Secretary of State reinstates the limited partnership, the proceedings must at once be dismissed and all property restored to the general partners.

Sec. 103. NRS 88.410 is hereby amended to read as follows: 88.410 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State may:

- (a) Reinstate any limited partnership which has forfeited *or which forfeits* its right to transact business; and
- (b) Restore to the limited partnership its right to carry on business in this state, and to exercise its privileges and immunities.
- upon the filing with the Secretary of State of the list required pursuant to NRS 88.395, and upon payment to the Secretary of State of the filing fee and penalty set forth in NRS 88.395 and 88.400 for each year or portion thereof during which the certificate has been revoked, and a fee of \$200 for reinstatement.
- 2. When [payment is made and] the Secretary of State reinstates the limited partnership, [to its former rights,] he shall [:
- (a) Immediately issue and deliver to the limited partnership a certificate of reinstatement authorizing it to transact business as if the filing fee had been paid when due; and
- (b) Upon demand, issue to the limited partnership [one or more certified copies of the] a certificate of reinstatement [.] if the limited partnership:
 - (a) Requests a certificate of reinstatement; and
 - (b) Pays the required fees pursuant to NRS 88.415.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid, and the revocation occurred only by reason of failure to pay the fees and penalties.
- 4. If a limited partnership's certificate has been revoked pursuant to the provisions of this chapter and has remained revoked for a period of 5 years, the certificate must not be reinstated.

Sec. 104. NRS 88.595 is hereby amended to read as follows:

- 88.595 A foreign limited partnership may cancel its registration by filing with the Secretary of State a certificate of cancellation signed by a general partner. The certificate must set forth:
 - 1. The name of the foreign limited partnership;
 - 2. [The date upon which its certificate of registration was filed;
- 3.1 The reason for filing the certificate of cancellation;
- [4.] 3. The effective date of the cancellation if other than the date of the filing of the certificate of cancellation; and



[5.] 4. Any other information deemed necessary by the general partners of the partnership.

- A cancellation does not terminate the authority of the Secretary of State to accept service of process on the foreign limited partnership with respect to causes of action arising out of the transactions of business in this state.
- **Sec. 105.** Chapter 88A of NRS is hereby amended by adding thereto the provisions set forth as sections 106 to 114, inclusive, of this act.
- Sec. 106. 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 3. If the provisions of the form prescribed by the Secretary of State conflict with the provisions of any document that is filed with the form:
- (a) The Secretary of State may determine whether to file or reject the document based on the information on the prescribed form; and
- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State
- Sec. 107. 1. Each foreign business trust doing business in this state shall, on or before the last day of the month after the filing of its application for registration as a foreign business trust with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this state occurs in each year, file with the Secretary of State a list, on a form furnished by him, that contains:
 - (a) The name of the foreign business trust;
 - (b) The file number of the foreign business trust, if known;
 - (c) The name of at least one of its trustees;
- (d) The address, either residence or business, of the trustee listed pursuant to paragraph (c);
- (e) The name and address of its resident agent in this state; and
- 42 (f) The signature of a trustee of the foreign business trust 43 certifying that the list is true, complete and accurate.



- 2. Each list required to be filed pursuant to this section must be accompanied by a declaration under penalty of perjury that the foreign business trust:
- (a) Has complied with the provisions of chapter 364A of NRS; and
- (b) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 3. Upon filing:

- (a) The initial list required by this section, the foreign business trust shall pay to the Secretary of State a fee of \$165.
- (b) Each annual list required by this section, the foreign business trust shall pay to the Secretary of State a fee of \$85.
- 4. The Secretary of State shall, 60 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each foreign business trust which is required to comply with the provisions of sections 107 to 113, inclusive, of this act, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of any foreign business trust to receive the forms does not excuse it from the penalty imposed by the provisions of sections 107 to 113, inclusive, of this act.
- 5. An annual list for a foreign business trust not in default which is received by the Secretary of State more than 90 days before its due date must be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.
- Sec. 108. If a foreign business trust has filed the initial or annual list in compliance with section 107 of this act and has paid the appropriate fee for the filing, the cancelled check or other proof of payment received by the foreign business trust constitutes a certificate authorizing it to transact its business within this state until the last day of the month in which the anniversary of its qualification to transact business occurs in the next succeeding calendar year.
- Sec. 109. 1. Each list required to be filed under the provisions of sections 107 to 113, inclusive, of this act must, after the name of each trustee listed thereon, set forth the address, either residence or business, of each trustee.
- 2. If the addresses are not stated for each person on any list offered for filing, the Secretary of State may refuse to file the list, and the foreign business trust for which the list has been offered for filing is subject to all the provisions of sections 107 to 113, inclusive, of this act relating to failure to file the list within or at the times therein specified, unless a list is subsequently submitted for filing which conforms to the provisions of this section.



Sec. 110. 1. Each foreign business trust required to make a filing and pay the fee prescribed in sections 107 to 113, inclusive, of this act which refuses or neglects to do so within the time provided is in default.

2. For default there must be added to the amount of the fee a penalty of \$50, and unless the filing is made and the fee and penalty are paid on or before the last day of the month in which the anniversary date of the foreign business trust occurs, the defaulting foreign business trust by reason of its default forfeits its right to transact any business within this state. The fee and penalty must be collected as provided in this chapter.

- Sec. 111. I. The Secretary of State shall notify, by providing written notice to its resident agent, each foreign business trust deemed in default pursuant to section 110 of this act. The written notice:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- 2. Immediately after the last day of the month in which the anniversary date of the filing of the certificate of trust occurs, the Secretary of State shall compile a complete list containing the names of all foreign business trusts whose right to transact business has been forfeited.
- 3. The Secretary of State shall notify, by providing written notice to its resident agent, each foreign business trust specified in subsection 2 of the forfeiture of its right to transact business. The written notice:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- Sec. 112. 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State shall reinstate a foreign business trust which has forfeited or which forfeits its right to transact business under the provisions of this chapter and shall restore to the foreign business trust its right to transact business in this state, and to exercise its privileges and immunities, if it:
- (a) Files with the Secretary of State a list as provided in sections 107 and 109 of this act; and
 - (b) Pays to the Secretary of State:
- 42 (1) The filing fee and penalty set forth in sections 107 and 43 110 of this act for each year or portion thereof that its right to 44 transact business was forfeited; and
 - (2) A fee of \$200 for reinstatement.



- 2. When the Secretary of State reinstates the foreign business trust, he shall issue to the foreign business trust a certificate of reinstatement if the foreign business trust:
 - (a) Requests a certificate of reinstatement; and

- (b) Pays the required fees pursuant to NRS 88A.900.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid and the revocation of the right to transact business occurred only by reason of failure to pay the fees and penalties.
- 4. If the right of a foreign business trust to transact business in this state has been forfeited pursuant to the provisions of section 111 of this act and has remained forfeited for a period of 5 consecutive years, the right to transact business must not be reinstated.
- Sec. 113. 1. Except as otherwise provided in subsection 2, if a foreign business trust applies to reinstate its certificate of trust and its name has been legally reserved or acquired by another artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the foreign business trust must submit in writing in its application for reinstatement to the Secretary of State some other name under which it desires its existence to be reinstated. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall reinstate the foreign business trust under that new name.
- 2. If the applying foreign business trust submits the written, acknowledged consent of the artificial person having a name, or the person who has reserved a name, which is not distinguishable from the old name of the applying foreign business trust or a new name it has submitted, it may be reinstated under that name.
- 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination thereof.
- 4. The Secretary of State may adopt regulations that interpret the requirements of this section.
 - **Sec. 114.** (Deleted by amendment.)
 - **Sec. 115.** NRS 88A.220 is hereby amended to read as follows:
- 41 88A.220 1. A certificate of trust may be amended by filing 42 with the Secretary of State a certificate of amendment signed by at 43 least one trustee. The certificate of amendment must set forth:
- 44 (a) The name of the business trust; and
 - (b) The amendment to the certificate of trust.



- 2. A certificate of trust may be restated by integrating into a single instrument all the provisions of the original certificate, and all amendments to the certificate, which are then in effect or are to be made by the restatement. The restated certificate of trust must be so designated in its heading, must be signed by at least one trustee and must set forth:
- (a) The present name of the business trust [and, if the name has been changed, the name under which the business trust was originally formed;

(b) The date of filing of the original certificate of trust;(c)]:

(b) The provisions of the original certificate of trust, and all amendments to the certificate, which are then in effect; and

(d) (c) Any further amendments to the certificate of trust.

3. A certificate of trust may be amended or restated at any time for any purpose determined by the trustees.

Sec. 116. NRS 88A.420 is hereby amended to read as follows: 88A.420 A certificate of trust must be cancelled upon the completion or winding up of the business trust and its termination. A certificate of cancellation must be signed by a trustee, filed with the Secretary of State, and set forth:

1. The name of the business trust;

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- 2. [The date of filing of its certificate of trust;
- 3.] A future effective date of the certificate of cancellation, if it is not to be effective upon filing, which may not be more than 90 days after the certificate is filed; and
 - [4.] 3. Any other information the trustee determines to include.

Sec. 117. NRS 88A.600 is hereby amended to read as follows: 88A.600 1. A business trust formed pursuant to this chapter shall, on or before the **[first]** last day of the **[second]** first month after the filing of its certificate of trust with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of the filing of its certificate of trust with the Secretary of State occurs, file with the Secretary of State, on a form furnished by him, a list signed by at least one trustee that contains the name and mailing address of its resident agent and at least one trustee. Each list filed pursuant to this subsection must be accompanied by a declaration under penalty of perjury that the business trust **[has]**:

- (a) Has complied with the provisions of chapter 364A of NRS [...]; and
- (b) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 2. Upon filing:



(a) The initial list required by subsection 1, the business trust shall pay to the Secretary of State a fee of \$165.

- (b) Each annual list required by subsection 1, the business trust shall pay to the Secretary of State a fee of \$85.
- 3. The Secretary of State shall, 60 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each business trust which is required to comply with the provisions of NRS 88A.600 to 88A.660, inclusive, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of a business trust to receive the forms does not excuse it from the penalty imposed by law.
- 4. An annual list for a business trust not in default which is received by the Secretary of State more than [60] 90 days before its due date shall be deemed an amended list for the previous year.
- **Sec. 118.** NRS 88A.610 is hereby amended to read as follows: 88A.610 When the fee for filing the annual list has been paid, the cancelled check *or other proof of payment* received by the business trust constitutes a certificate authorizing it to transact its business within this state until the last day of the month in which the anniversary of the filing of its certificate of trust occurs in the next succeeding calendar year. [If the business trust desires a formal certificate upon its payment of the annual fee, its payment must be accompanied by a self-addressed, stamped envelope.]
- **Sec. 119.** NRS 88A.620 is hereby amended to read as follows: 88A.620 1. Each list required to be filed pursuant to the provisions of NRS 88A.600 to 88A.660, inclusive, must, after the name of each trustee listed thereon, set forth his **[post office box or street]** address, either residence or business.
- 2. If the addresses are not stated on a list offered for filing, the Secretary of State may refuse to file the list, and the business trust for which the list has been offered for filing is subject to all the provisions of NRS 88A.600 to 88A.660, inclusive, relating to failure to file the list when or at the times therein specified, unless a list is subsequently submitted for filing which conforms to the provisions of those sections.
- **Sec. 120.** NRS 88A.640 is hereby amended to read as follows: 88A.640 1. The Secretary of State shall notify, by [letter addressed] providing written notice to its resident agent, each business trust deemed in default pursuant to the provisions of this chapter. The written notice [must be accompanied by]:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.



2. Immediately after the first day of the first anniversary of the month following the month in which the filing was required, the certificate of trust of the business trust is revoked and its right to transact business is forfeited.

- 3. The Secretary of State shall compile a complete list containing the names of all business trusts whose right to [do] *transact* business has been forfeited. [He]
- 4. The Secretary of State shall forthwith notify [each such business trust, by letter addressed], by providing written notice to its resident agent, each business trust specified in subsection 3 of the revocation of its certificate of trust. The written notice [must be accompanied by]:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- (b) At the request of the resident agent, may be provided electronically.
- [4.] 5. If the certificate of trust is revoked and the right to transact business is forfeited, all the property and assets of the defaulting business trust must be held in trust by its trustees as for insolvent business trusts, and the same proceedings may be had with respect thereto as are applicable to insolvent business trusts. Any person interested may institute proceedings at any time after a forfeiture has been declared, but if the Secretary of State reinstates the certificate of trust, the proceedings must at once be dismissed.
- **Sec. 121.** NRS 88A.650 is hereby amended to read as follows: 88A.650 1. Except as otherwise provided in [subsection 3,] subsections 3 and 4, the Secretary of State shall reinstate a business trust which has forfeited or which forfeits its right to transact business pursuant to the provisions of this chapter and shall restore to the business trust its right to carry on business in this state, and to exercise its privileges and immunities, if it:
- (a) Files with the Secretary of State the list required by NRS 88A.600; and
 - (b) Pays to the Secretary of State:
- (1) The filing fee and penalty set forth in NRS 88A.600 and 88A.630 for each year or portion thereof during which its certificate of trust was revoked; and
 - (2) A fee of \$200 for reinstatement.
- 2. When the Secretary of State reinstates the business trust, he shall :
- 41 (a) Immediately issue and deliver to the business trust a 42 certificate of reinstatement authorizing it to transact business as if 43 the filing fee had been paid when due; and



(b) Upon demand,] issue to the business trust [one or more certified copies of the] a certificate of reinstatement [.] if the business trust:

(a) Requests a certificate of reinstatement; and

- (b) Pays the required fees pursuant to subsection NRS 88A.900.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid, and the revocation of the certificate of trust occurred only by reason of the failure to file the list or pay the fees and penalties.
- 4. If a certificate of business trust has been revoked pursuant to the provisions of this chapter and has remained revoked for a period of 5 consecutive years, the certificate must not be reinstated.
- **Sec. 121.5.** NRS 88A.660 is hereby amended to read as follows:
- 88A.660 1. Except as otherwise provided in subsection 2, if a certificate of trust is revoked pursuant to the provisions of this chapter and the name of the business trust has been legally reserved or acquired by another artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the business trust shall submit in writing to the Secretary of State some other name under which it desires to be reinstated. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall [issue to] reinstate the business trust [a certificate of reinstatement] under that new name.
- 2. If the defaulting business trust submits the written, acknowledged consent of the artificial person using a name, or the person who has reserved a name, which is not distinguishable from the old name of the business trust or a new name it has submitted, it may be reinstated under that name.
- **Sec. 122.** NRS 88A.710 is hereby amended to read as follows: 88A.710 Before transacting business in this state, a foreign business trust shall register with the Secretary of State. In order to register, a foreign business trust shall submit to the Secretary of State an application for registration as a foreign business trust, signed by a trustee, and a signed certificate of acceptance of a resident agent. The application for registration must set forth:
- 1. The name of the foreign business trust and, if different, the name under which it proposes to register and transact business in this state;
 - 2. The state and date of its formation:



- 3. The name and address of the resident agent whom the foreign business trust elects to appoint;
- 4. The address of the office required to be maintained in the state of its organization by the laws of that state or, if not so required, of the principal office of the foreign business trust; and
- 5. The name and [business] address, either residence or **business**, of one trustee.
- **Sec. 123.** NRS 88A.740 is hereby amended to read as follows: 88A.740 A foreign business trust may cancel its registration by filing with the Secretary of State a certificate of cancellation signed by a trustee. The certificate must set forth:
 - 1. The name of the foreign business trust;

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- 2. [The date upon which its certificate of registration was filed; 3.] The effective date of the cancellation if other than the date of the filing of the certificate of cancellation; and
- [4.] 3. Any other information deemed necessary by the 16 17

A cancellation does not terminate the authority of the Secretary of State to accept service of process on the foreign business trust with respect to causes of action arising out of the transaction of business in this state.

- **Sec. 124.** Chapter 89 of NRS is hereby amended by adding thereto a new section to read as follows:
- 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 3. If the provisions of the form prescribed by the Secretary of State conflict with the provisions of any document that is filed with
- (a) The Secretary of State may determine whether to file or reject the document based on the information on the prescribed form; and
- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State.
 - **Sec. 125.** NRS 89.040 is hereby amended to read as follows:
- 89.040 1. One or more persons may organize a professional corporation in the manner provided for organizing a private corporation pursuant to chapter 78 of NRS. Each person organizing the corporation must, except as otherwise provided in subsection 2



of NRS 89.050, be authorized to perform the professional service for which the corporation is organized. The articles of incorporation must contain the following additional information:

- (a) The profession to be practiced by means of the professional corporation.
- (b) The names and **[post office boxes or street]** addresses, either residence or business, of the original stockholders and directors of the professional corporation.
- (c) Except as otherwise provided in paragraph (d) of this subsection, a certificate from the regulating board of the profession to be practiced showing that each of the directors, and each of the stockholders who is a natural person, is licensed to practice the profession.
- (d) For a professional corporation organized pursuant to this chapter and practicing pursuant to the provisions of NRS 623.349, a certificate from the regulating board or boards of the profession or professions to be practiced showing that control and two-thirds ownership of the corporation is held by persons registered or licensed pursuant to the applicable provisions of chapter 623, 623A or 625 of NRS. As used in this paragraph, "control" has the meaning ascribed to it in NRS 623.349.
- 2. The corporate name of a professional corporation must contain the words "Professional Corporation" or the abbreviation "Prof. Corp.," "P.C." or "PC," or the word "Chartered" or the abbreviation "Chtd.," or "Limited" or the abbreviation "Ltd." The corporate name must contain the last name of one or more of its stockholders. The corporation may render professional services and exercise its authorized powers under a fictitious name if the corporation has first registered the name in the manner required by chapter 602 of NRS.
- Sec. 125.3. NRS 89.250 is hereby amended to read as follows: 89.250 1. Except as otherwise provided in subsection 2, a professional association shall, on or before the [first] last day of the [second] first month after the filing of its articles of association with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its organization occurs in each year, furnish a statement to the Secretary of State showing the names and [residence] addresses, either residence or business, of all members and employees in the professional association and certifying that all members and employees are licensed to render professional service in this state.
- 2. A professional association organized and practicing pursuant to the provisions of this chapter and NRS 623.349 shall, on or before the [first] last day of the [second] first month after the filing of its articles of association with the Secretary of State, and annually



thereafter on or before the last day of the month in which the anniversary date of its organization occurs in each year, furnish a statement to the Secretary of State:

- (a) Showing the names and [residence] addresses, either residence or business, of all members and employees of the professional association who are licensed or otherwise authorized by law to render professional service in this state;
- (b) Certifying that all members and employees who render professional service are licensed or otherwise authorized by law to render professional service in this state; and
- (c) Certifying that all members who are not licensed to render professional service in this state do not render professional service on behalf of the *professional* association except as authorized by law.
 - 3. Each statement filed pursuant to this section must be:
- (a) Made on a form prescribed by the Secretary of State and must not contain any fiscal or other information except that expressly called for by this section.
- (b) Signed by the chief executive officer of the *professional* association.
- (c) Accompanied by a declaration under penalty of perjury that the professional association [has]:
- (1) Has complied with the provisions of chapter 364A of NRS ; and
- (2) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 4. Upon filing:

notice [must be accompanied by]:

- (a) The initial statement required by this section, the *professional* association shall pay to the Secretary of State a fee of \$165.
- (b) Each annual statement required by this section, the *professional* association shall pay to the Secretary of State a fee of \$85
- 5. As used in this section, "signed" means to have executed or adopted a name, word or mark, including, without limitation, an electronic signature as defined in NRS 719.100, with the present intention to authenticate a document.
- **Sec. 125.5.** NRS 89.254 is hereby amended to read as follows: 89.254 1. The Secretary of State shall [notify by letter] *provide written notice to* each professional association which is in default pursuant to the provisions of NRS 89.252. The *written*
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.



(b) At the request of the professional association, may be provided electronically.

- 2. On the first day of the [ninth] first anniversary of the month following the month in which the filing was required, the articles of association of the professional association is revoked and its right to transact business is forfeited.
- 3. The Secretary of State shall compile a complete list containing the names of all professional associations whose right to **[do]** *transact* business has been forfeited.
- 4. The Secretary of State shall forthwith notify each [such] professional association specified in subsection 3 by [letter] providing written notice of the forfeiture of its right to transact business. The written notice [must be accompanied by]:
- (a) Must include a statement indicating the amount of the filing fee, penalties incurred and costs remaining unpaid.
- [4.] (b) At the request of the professional association, may be provided electronically.
- 5. If the articles of association of a professional association are revoked and the right to transact business is forfeited, all the property and assets of the defaulting *professional* association must be held in trust by its members, as for insolvent corporations, and the same proceedings may be had with respect to its property and assets as apply to insolvent corporations. Any interested person may institute proceedings at any time after a forfeiture has been declared, but if the Secretary of State reinstates the articles of association the proceedings must be dismissed and all property restored to the members of the professional association.
- [5.] 6. If the assets of the *professional* association are distributed, they must be applied to:
- (a) The payment of the filing fee, penalties and costs due to the State; and
- (b) The payment of the creditors of the *professional* association.
- Any balance remaining must be distributed as set forth in the articles of association or, if no such provisions exist, among the members of the *professional* association.
 - **Sec. 125.7.** NRS 89.256 is hereby amended to read as follows: 89.256 1. Except as otherwise provided in subsections 3 and
- 89.256 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State shall reinstate any professional association which has forfeited its right to transact business under the provisions of this chapter and restore the right to carry on business in this state and exercise its privileges and immunities if it:
- (a) Files with the Secretary of State the statement and certification required by NRS 89.250; and
 - (b) Pays to the Secretary of State:



- (1) The filing fee and penalty set forth in NRS 89.250 and 89.252 for each year or portion thereof during which the articles of association have been revoked; and
 - (2) A fee of \$200 for reinstatement.

- 2. When the Secretary of State reinstates the *professional* association, to its former rights, he shall :
- (a) Immediately issue and deliver to the association a certificate of reinstatement authorizing it to transact business, as if the fees had been paid when due; and
- (b) Upon demand,] issue to the *professional* association a [certified copy of the] certificate of reinstatement [.] if the professional association:
 - (a) Requests a certificate of reinstatement; and
- (b) Pays the required fees pursuant to subsection 8 of NRS 78.785.
- 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid, and the revocation of the *professional* association's articles of association occurred only by reason of its failure to pay the fees and penalties.
- 4. If the articles of association of a professional association have been revoked pursuant to the provisions of this chapter and have remained revoked for 10 consecutive years, the articles must not be reinstated.
- **Sec. 126.** Chapter 92A of NRS is hereby amended by adding thereto a new section to read as follows:
- 1. Each document filed with the Secretary of State pursuant to this chapter must be on or accompanied by a form prescribed by the Secretary of State.
- 2. The Secretary of State may refuse to file a document which does not comply with subsection 1 or which does not contain all of the information required by statute for filing the document.
- 3. If the provisions of the form prescribed by the Secretary of State conflict with the provisions of any document that is filed with the form:
- (a) The Secretary of State may determine whether to file or reject the document based on the information on the prescribed form; and
- (b) Unless otherwise provided in the document, the provisions of the document control in any other situation.
- 40 4. The Secretary of State may by regulation provide for the electronic filing of documents with the Office of the Secretary of State.
 - **Sec. 127.** NRS 92A.200 is hereby amended to read as follows:
 - 92A.200 After a plan of merger or exchange is approved as required by this chapter, the surviving or acquiring entity shall



deliver to the Secretary of State for filing articles of merger or exchange setting forth:

- 1. The name and jurisdiction of organization of each constituent entity;
- 2. That a plan of merger or exchange has been adopted by each constituent entity [;] or the parent domestic entity only, if the merger is pursuant to NRS 92A.180;
- 3. If approval of the owners of one or more constituent entities was not required, a statement to that effect and the name of each entity;
- 4. If approval of owners of one or more constituent entities was required, the name of each entity and a statement for each entity that:
- (a) The plan was approved by the required consent of the owners; or
- (b) A plan was submitted to the owners pursuant to this chapter including:
- (1) The designation, percentage of total vote or number of votes entitled to be cast by each class of owner's interests entitled to vote separately on the plan; and
- (2) Either the total number of votes or percentage of owner's interests cast for and against the plan by the owners of each class of interests entitled to vote separately on the plan or the total number of undisputed votes or undisputed total percentage of owner's interests cast for the plan separately by the owners of each class.
- and the number of votes or percentage of owner's interests cast for the plan by the owners of each class of interests was sufficient for approval by the owners of that class;
- 5. In the case of a merger, the amendment, if any, to the articles of incorporation, articles of organization, certificate of limited partnership or certificate of trust of the surviving entity, which amendment may be set forth in the articles of merger as a specific amendment or in the form of:
 - (a) Amended and restated articles of incorporation;
 - (b) Amended and restated articles of organization;
- (c) An amended and restated certificate of limited partnership; or
- (d) An amended and restated certificate of trust, or attached in that form as an exhibit; and
- 6. If the entire plan of merger or exchange is not set forth, a statement that the complete executed plan of merger or plan of exchange is on file at the registered office if a corporation, limited-liability company or business trust, or office described in paragraph (a) of subsection 1 of NRS 88.330 if a limited partnership, or other



1 place of business of the surviving entity or the acquiring entity, 2 respectively.

Any of the terms of the plan of merger, conversion or exchange may be made dependent upon facts ascertainable outside of the plan of merger, conversion or exchange, provided that the plan of merger, conversion or exchange clearly and expressly sets forth the manner in which such facts shall operate upon the terms of the plan. As used in this section, the term "facts" includes, without limitation, the occurrence of an event, including a determination or action by a person or body, including a constituent entity.

Sec. 128. NRS 92A.205 is hereby amended to read as follows: 92A.205 1. After a plan of conversion is approved as required by this chapter, if the resulting entity is a domestic entity, the constituent entity shall deliver to the Secretary of State for filing:

(a) Articles of conversion setting forth:

- (1) The name and jurisdiction of organization of the constituent entity and the resulting entity; and
- (2) That a plan of conversion has been adopted by the constituent entity in compliance with the law of the jurisdiction governing the constituent entity.
- (b) The following constituent document of the domestic resulting entity:
- (1) If the resulting entity is a domestic corporation, the articles of incorporation *to be* filed in compliance with chapter 78, 78A, 82 or 89 of NRS, as applicable;
- (2) If the resulting entity is a domestic limited partnership, the certificate of limited partnership *to be* filed in compliance with chapter 88 of NRS;
- (3) If the resulting entity is a domestic limited-liability company, the articles of organization *to be* filed in compliance with chapter 86 of NRS; or
- (4) If the resulting entity is a domestic business trust, the certificate of trust *to be* filed in compliance with chapter 88A of NRS
- (c) A certificate of acceptance of appointment of a resident agent for the resulting entity which is executed by the resident agent.
- 2. After a plan of conversion is approved as required by this chapter, if the resulting entity is a foreign entity, the constituent entity shall deliver to the Secretary of State for filing articles of conversion setting forth:
- (a) The name and jurisdiction of organization of the constituent entity and the resulting entity;
- (b) That a plan of conversion has been adopted by the constituent entity in compliance with the laws of this state; and



- (c) The address of the resulting entity where copies of process may be sent by the Secretary of State.
- 3. If the entire plan of conversion is not set forth in the articles of conversion, the filing party must include in the articles of conversion a statement that the complete executed plan of conversion is on file at the registered office or principal place of business of the resulting entity or, if the resulting entity is a domestic limited partnership, the office described in paragraph (a) of subsection 1 of NRS 88.330.
- 4. If the conversion takes effect on a later date specified in the articles of conversion pursuant to NRS 92A.240, the constituent document filed with the Secretary of State pursuant to paragraph (b) of subsection 1 must state the name and the jurisdiction of the constituent entity and that the existence of the resulting entity does not begin until the later date.
- 5. Any documents filed with the Secretary of State pursuant to this section must be accompanied by the fees required pursuant to this title for filing the constituent document.
- **Sec. 129.** NRS 116.3101 is hereby amended to read as follows:
- 116.3101 *1.* A unit-owners' association must be organized no later than the date the first unit in the common-interest community is conveyed.
- 2. The membership of the association at all times consists exclusively of all units' owners or, following termination of the common-interest community, of all owners of former units entitled to distributions of proceeds under NRS 116.2118, 116.21183 and 116.21185, or their heirs, successors or assigns.
 - 3. The association must [be]:

- (a) Be organized as a profit or nonprofit corporation, trust or partnership [.];
- (b) Include in its articles of incorporation, certificate of registration or certificates of limited partnership, or any certificate of amendment thereof, that the purpose of the corporation is to operate as an association pursuant to this chapter;
- (c) Contain in its name the words "homeowners' association" or "unit-owners' association"; and
- (d) Comply with the provisions of chapters 78, 82, 87 and 88 of NRS when filing articles of incorporation, certificates of registration or certificates of limited partnership, or any certificate of amendment thereof, with the Secretary of State.



