ASSEMBLY BILL NO. 47–ASSEMBLYWOMAN GIUNCHIGLIANI (BY REQUEST)

FEBRUARY 5, 2003

Referred to Committee on Ways and Means

SUMMARY—Requires Legislative Auditor to conduct audit of University and Community College System of Nevada and Board of Regents of University of Nevada. (BDR S-118)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: Yes.

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EXPLANATION - Matter in bolded italics is new; matter between brackets formitted material is material to be omitted

AN ACT relating to higher education; requiring the Legislative Auditor to conduct an audit of the University and Community College System of Nevada and the Board of Regents of the University of Nevada; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** 1. The Legislative Auditor shall conduct an audit of the University and Community College System of Nevada and the Board of Regents of the University of Nevada. The audit must include, without limitation, a financial analysis of the University of Nevada, Reno Fire Science Academy in Carlin, including:
- (a) The methods of financing capital improvements and other expenses;
- (b) The money received from operations, investments and other sources; and
- (c) The cost of administration, including, without limitation, personnel, travel and other associated costs.
- 2. The Legislative Auditor shall present a final written report of the audit to the Audit Subcommittee of the Legislative Commission not later than February 7, 2005.



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- 3. The provisions of NRS 218.737 to 218.890, inclusive, apply to the audit conducted pursuant to this section.

 Sec. 2. 1. Upon the request of the Legislative Auditor, the University and Community College System of Nevada shall transfer from its budget to the Audit Division of the Legislative Counsel Bureau the sum of \$40,000 to carry out the provisions of section 1 of this act.
- 2. Any remaining balance of the sum transferred pursuant to subsection 1 must not be committed for expenditure after February 7, 2005, and reverts to the University and Community College System of Nevada as soon as all payments of money 10 11 committed have been made. 12
 - **Sec. 3.** This act becomes effective on July 1, 2003.



