

**A.B. 466**

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ASSEMBLY BILL NO. 466—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

MARCH 24, 2003

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Referred to Committee on Ways and Means

**SUMMARY**—Makes appropriation for special assessment on state-owned property assessed for improvements relating to flood protection project. (BDR S-1253)

**FISCAL NOTE:** Effect on Local Government: No.  
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT making an appropriation for a special assessment on state-owned property that has been assessed for improvements relating to a flood protection project; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     **Section 1.** 1. There is hereby appropriated from the State
- 2     General Fund to the Division of State Lands of the State Department
- 3     of Conservation and Natural Resources the sum of \$245,625.35 to
- 4     pay a special assessment on two parcels of state land located in
- 5     Special Assessment District 57 of the City of North Las Vegas that
- 6     has been assessed for improvements relating to a flood protection
- 7     project.
- 8     2. At the time the two parcels on which the assessments are
- 9     paid pursuant to subsection 1 are offered for sale, the agreed upon
- 10    selling price must include an amount, set aside from the proceeds of
- 11    the sale of the property, to repay the appropriation made by
- 12    subsection 1. The amount set aside must be equal to the actual
- 13    amount of the assessments that are paid to the City of North Las
- 14    Vegas from the money appropriated by subsection 1. The



1 Legislature hereby declares that the money set aside pursuant to this  
2 subsection to repay the appropriation made by subsection 1 does not  
3 constitute proceeds from the sale of the property for the purposes of  
4 Section 3 of Article 11 of the Constitution of the State of Nevada.

5 3. The State Land Registrar shall ensure that upon receipt by  
6 the State of the money from the sale of the parcels, the money set  
7 aside as required by subsection 2 is deposited in the State General  
8 Fund.

9 **Sec. 2.** This act becomes effective upon passage and approval.

