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ASSEMBLY BILL NO. 415—ASSEMBLYMEN KNECHT, HETRICK, BROWN, BEERS, ANGLE, ANDONOV, ARBERRY, CARPENTER, CHRISTENSEN, CLABORN, GIBBONS, GOICOECHEA, GRADY, GRIFFIN, GUSTAVSON, HARDY, MABEY, MARVEL, MCCLEARY, MORTENSON, PARKS, SHERER AND WEBER

MARCH 17, 2003

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Referred to Committee on Government Affairs

SUMMARY—Authorizes State Treasurer to engage in entrepreneurial activities to benefit State. (BDR 18-1164)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted-material] is material to be omitted.

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AN ACT relating to state revenue; authorizing the State Treasurer to enter into certain contracts involving state property or state emblems to generate revenue for the State; directing the Governor to appoint a committee to study potential uses of the authority granted to the State Treasurer and the feasibility of issuing bullion coins; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     **Section 1.** Chapter 226 of NRS is hereby amended by adding  
2     thereto a new section to read as follows:

3     ***1. The State Treasurer may enter into contracts selling,***  
4     ***leasing or otherwise marketing the use of state property or state***  
5     ***emblems, including the name of the State of Nevada and the state***  
6     ***seal, for advertising or other commercial purposes, or similar***  
7     ***business opportunities, including:***

8     ***(a) Contracts with issuers of credit cards in which the State***  
9     ***benefits from the issuance or use of the credit cards;***



- 1       ***(b) The sale of advertising space on state property or vehicles;***
- 2       ***(c) The sale of the right to name a stadium or arena owned by***
- 3       ***the State; and***
- 4       ***(d) The sale of licensing rights for the nonexclusive use of***
- 5       ***state emblems designated pursuant to chapter 235 of NRS.***
- 6       ***2. The proceeds of a contract entered into pursuant to***
- 7       ***subsection 1 must be deposited in the State General Fund.***
- 8       **Sec. 2.** 1. The Governor shall appoint a committee to study
- 9       potential opportunities for the State Treasurer to make use of the
- 10       authority granted pursuant to section 1 of this act. The committee
- 11       must include members with experience in economic development,
- 12       marketing and tourism.
- 13       2. In addition to the issues described in subsection 1, the
- 14       committee shall consider the feasibility of the State issuing silver or
- 15       gold bullion coins, not constituting legal tender, for sale to the
- 16       public.
- 17       3. Members of the committee appointed by the Governor
- 18       pursuant to this section serve without compensation or the
- 19       reimbursement of expenses.
- 20       4. The committee shall submit a report of its findings to the
- 21       Director of the Legislative Counsel Bureau on or before
- 22       December 1, 2004, for distribution to the 73rd Session of the
- 23       Legislature.
- 24       **Sec. 3.** This act becomes effective on July 1, 2003.

