ASSEMBLY BILL NO. 257–COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

MARCH 6, 2003

Referred to Committee on Ways and Means

SUMMARY—Makes appropriations to restore balance in Contingency Fund. (BDR S-1235)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: Contains Appropriation included in Executive Budget.

EXPLANATION - Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT making appropriations to restore the balance in the Contingency Fund; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby appropriated from the State General Fund to the Contingency Fund created by NRS 353.266 the sum of \$8,092,456 to restore and increase the balance in the Contingency Fund attributable to the State General Fund to \$12,000,000.

2. There is hereby appropriated from the State Highway Fund 6 to the Contingency Fund created by NRS 353.266 the sum of 7 \$1,889,536 to restore the balance in the Contingency Fund 8 attributable to the State Highway Fund to \$2,000,000. The money 9 appropriated in this subsection must be accounted for separately and 10 may only be used for expenditures that may be properly made from 11 the State Highway Fund. 12 **Sec. 2.** This act becomes effective on July 1, 2003. 13

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