#### ASSEMBLY BILL NO. 257-COMMITTEE ON WAYS AND MEANS

### (ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

#### MARCH 6, 2003

## Referred to Committee on Ways and Means

SUMMARY—Makes appropriations to restore balance in Contingency Fund. (BDR S-1235)

FISCAL NOTE: Effect on Local Government: No.

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12 13 Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT making appropriations to restore the balance in the Contingency Fund; and providing other matters properly relating thereto.

# THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** 1. There is hereby appropriated from the State General Fund to the Contingency Fund created by NRS 353.266 the sum of \$8,092,456 to restore and increase the balance in the Contingency Fund attributable to the State General Fund to \$12,000,000.

2. There is hereby appropriated from the State Highway Fund to the Contingency Fund created by NRS 353.266 the sum of \$1,889,536 to restore the balance in the Contingency Fund attributable to the State Highway Fund to \$2,000,000. The money appropriated in this subsection must be accounted for separately and may only be used for expenditures that may be properly made from the State Highway Fund.

**Sec. 2.** This act becomes effective upon passage and approval.



