

**BDR S-1033**  
**S.B. 208**

EXECUTIVE AGENCY  
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared February 25, 2003

Agency Submitting: Department of Education

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2002-03</b>	<b>Fiscal Year 2003-04</b>	<b>Fiscal Year 2004-05</b>	<b>Effect on Future Biennia</b>
Scholarship Funds (Expense)		\$230,680		\$230,680
Total		\$230,680		\$230,680

Explanation (Use Additional Sheets of Attachments, if required)

The BDR would require the Department of Education to transfer funds from the "Fund for School Improvement" to the UCCSN system for scholarships to selected students. The funding source for the "Fund for School Improvement" is the Department of Education's portion of the estate taxes provided to the state. A fiscal note of \$230,680 has been identified since the funds in the "Fund for School Improvement" are already earmarked to support/offset the costs incurred within the Distributive School Account budget. If funding is transferred from the "Fund" for the purpose of scholarships, there would be a proportionate amount of funding that would not be available to offset appropriations authorized by the Legislature in the DSA budget account.

Name Keith Rheault

Title Deputy Superintendent

DEPARTMENT OF ADMINISTRATION'S COMMENT

Date February 26, 2003

The agency's estimates appear reasonable.

Name John P. Comeaux

Title Director, Dept. of Admin.