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Robert P. Ellis

From: Jim Gibson [jim@rookergibsonlater.com]
Sent: Wednesday, May 14, 2003 11:03 PM
To: rp@beauto.com
Subject: FW: AB325

-----Original Message-----

From: Jim Gibson [mailto:jim@rookergibsonlater.com]
Sent: Wednesday, May 14, 2003 11:03 PM
To: rshaffer@sen.state.nv.us
Cc: dnolan@sen.state.nv.us; mschneider@sen.state.nv.us;
whardy@sen.state.nv.us; tcare@sen.state.nv.us; mcarlton@sen.state.nv.us;
mamodei@sen.state.nv.us
Subject: AB325

I have worked with the insurance industry with and on behalf of Bobby Ellis of B&E Auto Auction during the past year on this legislation. We have met and/or corresponded with Assemblywoman Barbara Buckley and/or her staff on numerous occasions in an effort to craft legislation that reasonably responds to concerns about wrecked or total loss vehicles that find their way back onto public streets. AB325 is the result of a lengthy process that helped the automobile insurers better understand concerns on behalf of the public and lawmakers better appreciate the challenges faced by the industry. There has been considerable give and take during the process. Assemblywoman Buckley has worked hard to make the process work for all stakeholders.

Mr. Ellis represents the voice of nearly 100 insurance companies that sell salvage vehicles at his auto auction. He has spent countless hours informing the industry of the status of the legislation and related discussions. The bill, as amended in the senate, with the full participation of Assemblywoman Buckley is a good bill and the auto insurers with whom Mr. Ellis does business urge you to consider it favorably.

The amendments to this bill (1)remove the following language from Section 15,1(a): "if new parts are not available" and (2)revise Section 20, subsection 2, by changing the cost of repairs threshold before a vehicle must be considered a total loss vehicle from "75% of fair market value of the vehicle immediately before it was wrecked, destroyed or otherwise damaged", to "65% of fair market value...".

Please accept this communication as my testimony on behalf of Mr. Ellis, as I am unable to attend the hearing.