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**ESTIMATE OF ADDITIONAL GENERAL FUND REVENUE GENERATED FROM PROPOSED TAX CHANGES OR ENHANCEMENTS INCLUDED IN S.B. 382**  
 Dollar amounts represent additional revenue generated over the December 2, 2002 Economic Forum Forecast for those general fund taxes currently in statute  
 (Amounts represent Millions of Dollars)

FY 2003-04    FY 2004-05

Description

Proposed Changes to Taxes Currently in Statute

	FY 2003-04	FY 2004-05	
Gaming Percentage Fee Tax	\$44.850	\$46.644	Add a fourth tier that taxes monthly gross gaming revenues over \$250,000 at 6.75% (NRS 463.370) (effective July 1, 2003).
Quarterly Restricted Slot Tax	\$2.376	\$2.455	Increase the rate from \$61 to \$80 for machines 1-5 and from \$106 to \$143 for machines 6-15 (effective July 1, 2003).
Business License Fee	\$3.938	\$4.557	Increase fee from \$25 to \$50 and require it to become an annual fee rather than one-time fee (effective July 1, 2003).
Business License Tax	\$90.004	\$96.732	Increase fee from \$25 to \$50 per employee per quarter (effective July 1, 2003).
Liquor Tax	\$20.179	\$20.715	Double all liquor taxes: Beer - from 9 to 18 cents per gallon; Liquor up to 14% alcohol - from 40 to 80 cents per gallon; Liquor 14% - 22% alcohol - from 75 cent to \$1.50 per gallon; Liquor over 22% alcohol - from \$2.05 to \$4.10 (general fund portion goes from \$1.40 to \$3.45) (effective July 1, 2003).
Cigarette Tax	\$41.309	\$66.323	Increase tax from 35 cents per pack of 20 to 60 cents per pack of 20 on July 1, 2003 (FY 2004) and increase to 75 cents per pack of 20 on July 1, 2004 (FY 2005). General fund portion goes from 25 cents to 50 cents in FY 2004 and 65 cents in FY 2005.
Secretary of State Fees	\$17.188	\$17.208	Increase all Secretary of State fees, not increased in SB 577 (2001 Session), by 50% (excluding fees based on value of the number of shares) (effective July 1, 2003).
Room Tax	\$65.616	\$68.241	Impose a state room tax on the rental of transient lodging dedicated to the state general fund of 2% in FY 2004 and FY 2005 (increase to 3% in FY 2006) (effective July 1, 2003).
State Property Tax		\$34.741	Impose an ad valorem tax of 5 cents per \$100 of assessed valuation dedicated to the state general fund in FY 2005 (effective July 1, 2004). Impose 10-cent per \$100 of assessed valuation in FY 2006 (effective July 1, 2005).
<b>TOTAL - Current Taxes</b>	<b>\$285.460</b>	<b>\$357.615</b>	

Proposed New Taxes

Admissions Tax	\$16.238	\$33.760	Admissions tax on entertainment events at a rate of 3% of that portion of the admissions charge exceeding \$10 (effective January 1, 2004).
Services Tax	\$659.590	\$690.940	Tax of 3% on non-exempt services (effective January 1, 2004). Includes \$50 exemption for personal services.
Unemployment Insurance Contributions Surcharge			35% surcharge on contributions for employers with 300 or less employees; 50% surcharge on contributions for employers with more than 300 employees (effective January 1, 2004).

**TOTAL - New Taxes**                      \$675.828                      \$724.700

**TOTAL - All Taxes**                      \$961.287                      \$1,082.314

EXHIBIT X Committee on Taxation

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Fiscal Analysis Division

April 8, 2003 - 1:20 PM