

## DISCLAIMER

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Sec. 4. 1. In computing the tax on the sale of a vessel by a seller who is not required to be registered with the Department of Taxation, the Division (shall) may, if an authorized appraisal is submitted:

- (a) Require the submission of a copy of the bill of sale. (that is:)
  - (1) (Notarized; or)
  - (2) (Witnessed by an employee of the Division.)
- (b) Use as the sales price of the vessel the greater of:
  - (1) The amount stated on the authorized appraisal;
  - (2) The cost of the vessel as evidenced by the copy of the bill of sale; or
  - (3) One hundred dollars.
- 2. The Division shall prepare and make available a form for an authorized appraisal.
- 3. The Division shall retain a copy of each appraisal and bill of sale submitted pursuant to subsection 1 with its record of the collection of the tax.
- 4. A fee of not more than \$10 may be charged and collected for each authorized appraisal made.
- 5. The Board of Wildlife Commissioners shall adopt regulations. (establishing and appropriate schedule of depreciation for vessels.)
- (6. If an authorized appraisal is not submitted, the Division shall establish the sales price of the vessel as its depreciated value as determined in accordance with the schedule of depreciation adopted pursuant to subsection 5. To determine the original price from which depreciation is calculated, the Division shall use:)

((a) The manufacturer's suggested retail price in this state, excluding options and extras, as of the time the particular model of vessel is first offered for sale in this state;)

((b) If the vessel is specially constructed, the original retail price to the original purchaser of the vessel as evidenced by such document or documents as the Division may require; or)

((c) If the provisions of paragraph (a) or (b) do not apply, its own estimate from any available information.)

7. OK

Sec 5. OK

Sec 6. OK

Sec 7. OK

Sec 8. OK

Sec 9. OK

Sec 10. OK

Sec 11. OK

Sec 12. OK

Sec 13. NRS 488.1797 is hereby amended to read as follows:

488.1797 1. Before the issuance of any certificate of ownership, the Division of Wildlife of the State Department of Conservation and Natural Resources shall obtain a statement in writing signed by the transferee or transferor, showing:

(a) The date of the sale or other transfer of ownership of the (motorboat) vessel.

(b) The name and address of the seller or transferor.

(c) The name and address of the buyer or transferee.

2. If the seller is not a retailer registered with the Department of Taxation, the Division of Wildlife shall collect the taxes imposed by or pursuant to title 32 of NRS upon the sale or use of the (motorboat) vessel. The Division of Wildlife may retain (6) 10 percent of the amount collected to cover its administrative costs of collecting the taxes and shall remit the remaining amount collected to the Department of Taxation.

3. OK

Sec 14. 1. (This section and sections 2, 10, 11 and 12 of this act become effective upon passage and approval.) This section and sections 10, 11 and 12 of the act become effective on July 1, 2003 for purposes of adopting regulations and on January 1, 2004, for all other purposes.

2. Section (4) 1 to 9, inclusive, and 13 of this act become effective upon passage and approval for the purpose of adopting regulations and on (July 1, 2004,) January 1, 2005, for all other purposes.

(3. Sections 1,3,5 to 9, inclusive, and 13 of this act become effective on January 1, 2004.)