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Amendment to Section 9 of SB 440:

1. (a) *The residence is placed upon the secured or unsecured tax roll and has an assessed value of not more than \$175,000;*

Amendment to Section 14 of SB 440:

Interest accrues on the amount of property tax postponed pursuant to sections 2 to 21, inclusive, of this act at the rate of 6 percent on the whole amount, from the effective date of the postponement to the date all postponed taxes which may accrue thereon are paid. No other penalties or interest shall accrue during this period of postponement.

Amendment to Section 16 of SB 440:

Upon the request of a claimant who has postponed the payment of property tax pursuant to sections 2 to 21, inclusive, of this act, the county treasurer of the county in which the single-family residence is located shall issue to the county assessor a statement of the total amount postponed, with the interest accrued thereon. The county assessor will subsequently provide this statement to the claimant.

Amendment to Section 23 of SB 440:

8. If any property tax postponed pursuant to sections 2 to 21, inclusive, of this act becomes due and payable and the person charged with that tax fails to make the required payment within 10 days after it becomes due, there must be added thereto a penalty of an additional 7 percent of the amount of the tax that is due. If the tax postponed is not paid within 30 days of becoming due, all penalties and interest that would have accrued, had the person owning the property not been eligible for the postponement, will be reinstated and the claim for economic hardship will be void.