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**SB293 Relating to Repealed Exemptions – Revenue Gains  
March 19, 2003**

With the exception of NRS 374.286, NRS 374.323 and NRS 360.750, these figures are from a study done in 1999. The Department has no way to accurately estimate what the revenue gain would be for any of these exemptions. Also, the revenue gain is only for the 5% portion of the tax. There is no revenue gain on the 2% general fund portion, as these repealed exemptions were in NRS 374, not 372.

**Section 2**

NRS 360.750

Sales/use tax abatement on new or expanded Business (FY02)

Estimated \$ 3.4 million

**Section 81**

NRS.374.280 Fuel used to propel motor vehicle

Estimated \$69.9 million

NRS 374.285 Animals and plants intended for human consumption; feed; fertilizer

Estimated \$11.9 million

NRS 374.286 Farm machinery and equipment (7/1/02 – 1/31/03)

Estimated \$ 0.5 million

NRS 374.291 Works of fine art for public display

Estimated \$ 0.15 to \$ 7.1 million

NRS 374.292 Textbooks sold within University and Community College System of Nevada

Estimated \$ 0.053 to \$ 0.057 million

NRS 374.295 Containers

No information available

NRS 374.320 Newspapers

Estimated \$ 5.4 million

NRS 374.321 Manufactured homes and mobile homes (if all sales qualified)

Estimated \$ 2.95 million

NRS 374.322 Aircraft, aircraft engines and component parts of aircraft

No information available

NRS 374.323 Engines, chassis, parts and components of professional racing vehicles; certain vehicles used by professional racing team or sanction body (10/1/01)

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EXHIBIT G Committee on Taxation

Date: 03/27/03 Page 1 of 2

NRS 374.3325 Occasional sales

Estimated \$ 2.85 million

NRS 374.3305 Personal property sold by or  
to nonprofit organization created for religious,  
charitable or educational purposes

Estimated \$ 0.9 million