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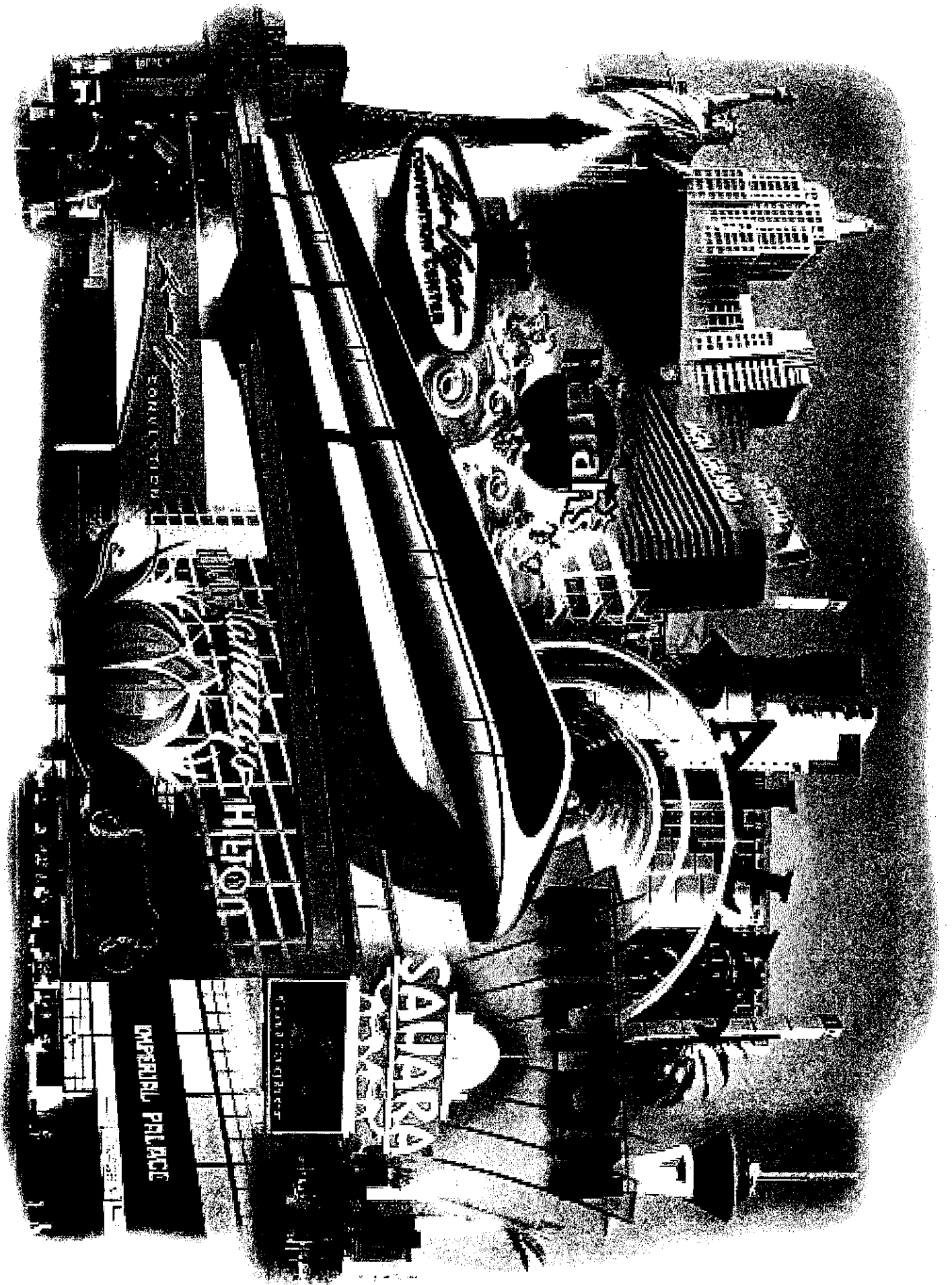
Contact the Library at (775) 684-6827 or library@lcb.state.nv.us.

PROPOSED AMENDMENT TO SENATE BILL 362

PROPOSED BY LAS VEGAS MONORAIL

Proposed performance report to the Legislative Commission to include:

1. Budget
2. Construction progress and change order status, including expansion
3. Systems operations and security
4. Intergovernmental coordination
5. Annual public hearing report
6. Pending litigation/disputes
7. Administrative issues update
8. Oversight consultants report on construction progress



Las Vegas Monorail

Legislative Update

&

Senate Bill 362

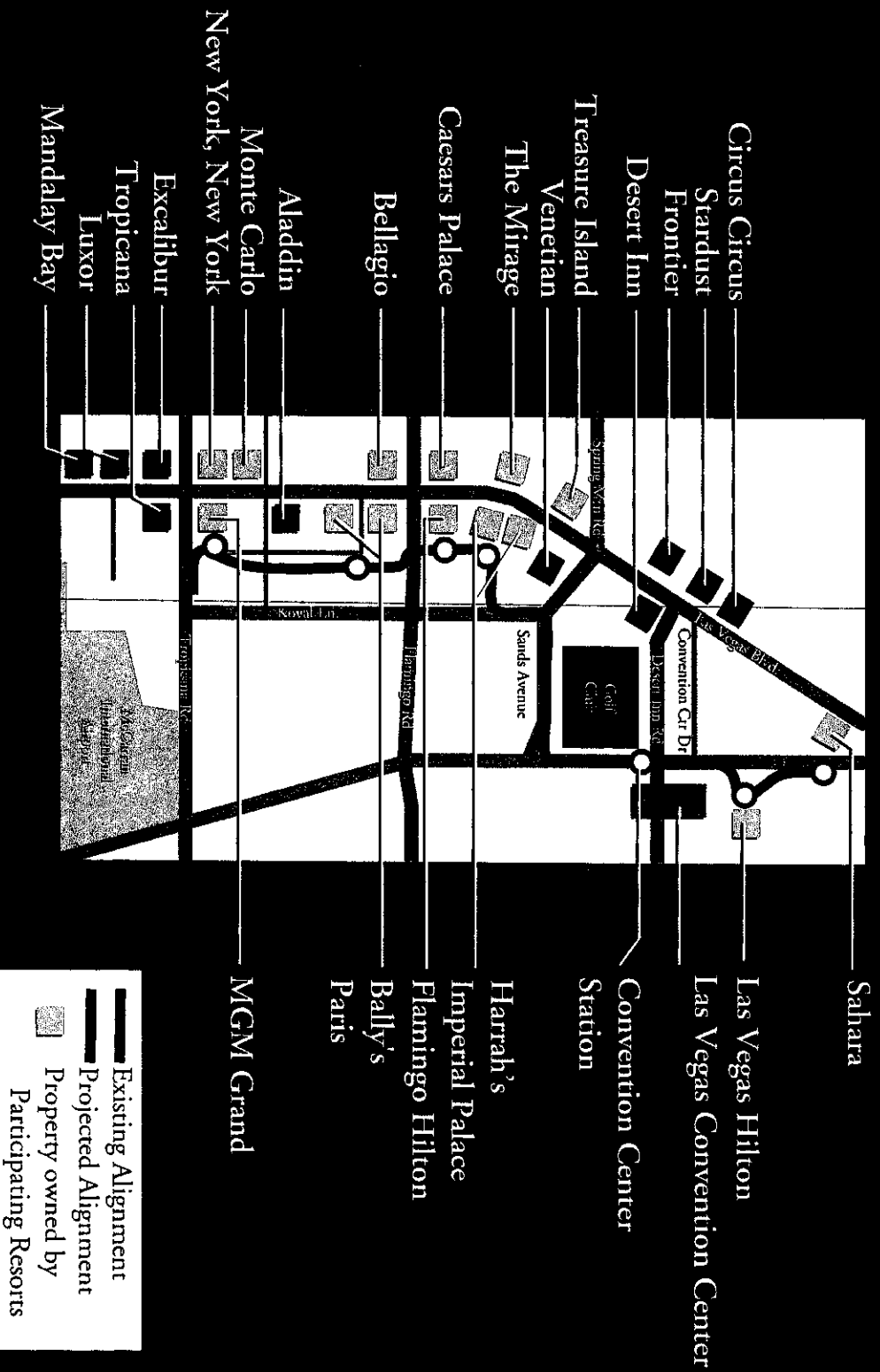
Project Overview

- The Las Vegas Monorail is under Budget!
- The Las Vegas Monorail is on Schedule!
- The Las Vegas Monorail will be the most technologically advanced transportation system in the World
- The Monorail is being built under a Design Build contract by Bombardier Transportation and Granite Construction
- Operations and Maintenance will be for 15 years under a fixed priced contract by Bombardier Transit Company

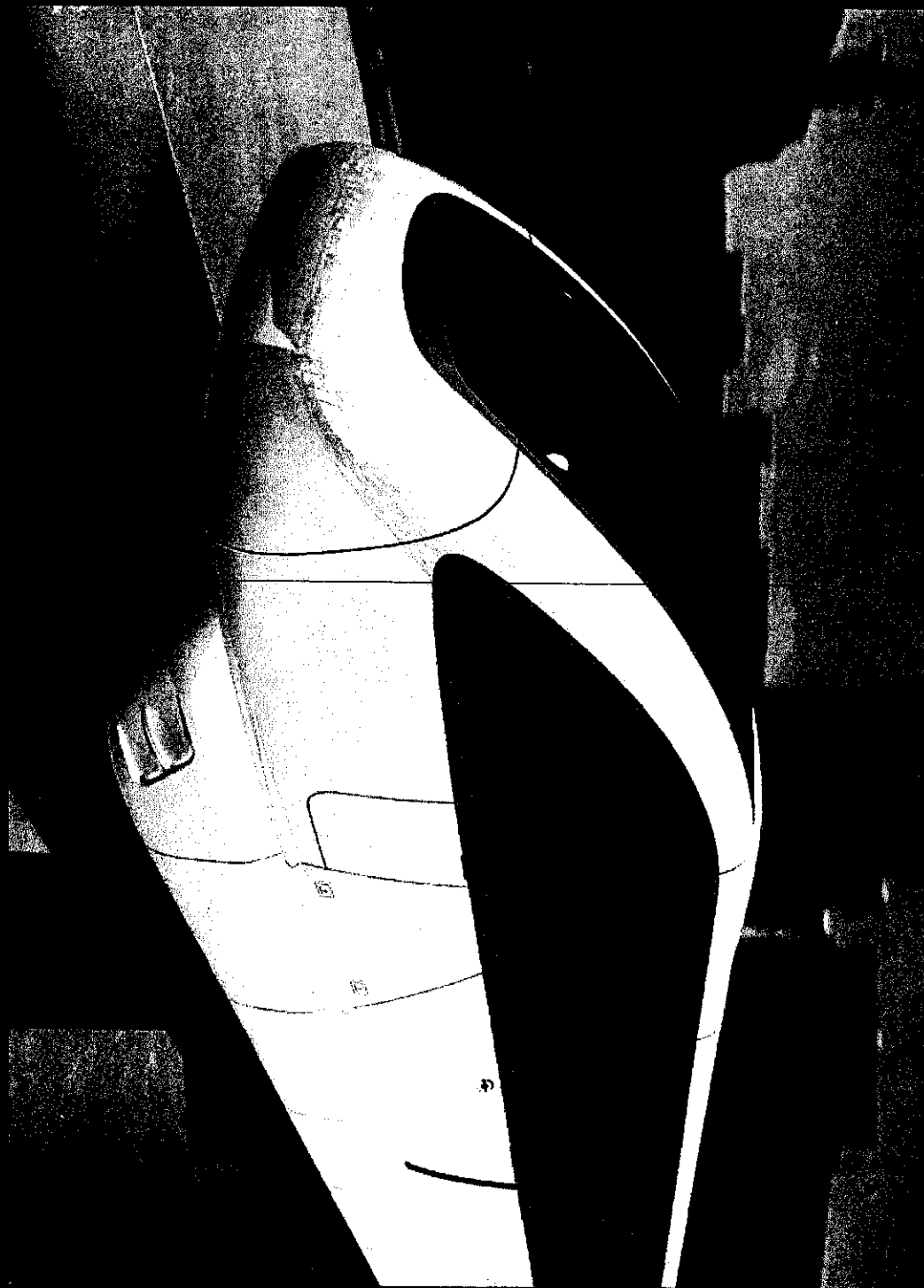
Project Facts

- The Monorail is a four-mile, seven station system
- The Monorail will have 9 four-car trains
- Trains come every 4 minutes and can move over 3,200 passengers per hour per direction
- The Monorail will provide direct connecting service to eight mega-resorts and the world's largest convention center
- The Monorail will travel from MGM to the Sahara Hotel in under 15 minutes

Las Vegas Monorail Alignment



M-VI Monorail



Las Vegas Monorail Company

- A non-profit company organized to finance, acquire, construct, own and operate the Monorail
- Governor requires an annual public meeting to review the annual budget
- Budget must be approved each year by the Governor
- No Federal, State or Local Tax dollars
- Bonds secured by farebox and other revenues on a non-recourse basis, NO State obligation

Senate Bill 362

- LVMC agrees that an audited financial statement is essential each year and agrees to provide a copy of the audited financial statement to the State.
- LVMC agrees that, if it does not provide a copy of the audited financial statement to the State, the Legislative Auditor has the right to perform the audit.
- LVMC requests amendments to NRS to clarify that signs and advertising are permitted on the exterior and interior of Monorail stations over public roads.

