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Introduction To

SENATE BILL 436

Executive Committee
Business Law Section
State Bar of Nevada
April 2, 2003

The Executive Committee of the Business Law Section, meeting as a "committee of the whole", met many times in the Spring, Summer and Fall of 2002 to draft the statutes that became Senate Bill 436, concerning Nevada business and business entities. These suggestions have been approved and endorsed by the Executive Committee of the Business Law Section and by the State Bar's Board of Governors.

A list of the members of the Executive Committee and others who assisted that effort are attached to this memo.

The following memo describes the reasoning and intent behind the changes made by SB 436. One conceptual change involves almost every statute contained in SB 436 and accounts for most of its bulk. That set of changes is discussed first. All references to sections in this memo are references to sections in SB 436.

If the Committee has any questions, please email, call, write or ask questions of the undersigned or any of the other members of the Section's Executive Committee.

Respectfully Submitted,

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