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Consumer Price Index Information For SB 452

The Consumer Price Index (CPI) is a measure of the average change in prices over time of goods and services purchased by households.

CPI's are based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and other goods and services that people buy for day-to-day living. Prices are collected in 87 urban areas across the country from about 50,000 housing units and approximately 23,000 retail establishments, department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments.

In calculating the index, price changes for the various items in each location are averaged together with weights, which represent their importance in the spending of the appropriate population group.

Western Region

The Western Region, which Nevada is part of, includes the following states:
Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming.

Non - Seasonally Adjusted Data

Is not adjusted for seasonal influences, i.e., changing climatic conditions, production cycles, model changeovers, and holidays, which may result in price movements. The unadjusted data are of primary interest to consumers concerned about the prices they actually pay. Many collective bargaining contract agreements and pension plans tie compensation changes to the unadjusted CPI.

Western Urban Non-seasonally Adjusted CPI

Reflects the consumer price data for our region that does not remove the effects of seasonal influences.

This information was obtained off of the Stat USA website, which can be found at: http://www.stat-usa.gov./

EXHIBIT E Committee on Government Affairs

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