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*State of Nevada
Trust Fund for Public Health*



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January 27, 2003

Brian Krolicki
State Treasurer
State Capitol Complex
Carson City, NV 89701

Dear Mr. Krolicki:

During the 2001 Legislative Session, the Board of Trustees for the Trust Fund for Public Health (BOT) supported SB488 for the securitization of the revenue stream produced by the Tobacco Master Settlement Agreement, which was unsuccessful.

The BOT continues to support the concept of securitization. However, this support is contingent upon any legislation introduced proposing that securitization of these funds only allow the resulting income to be used for its original intent i.e., to support programs, research, and services outlined in the original statute establishing the Trust Fund for Public Health.

We applaud your continued efforts to maximize the funds available to the Trust Fund for Public Health and other funds supported by the Tobacco Settlement.

Sincerely,

Roger Volker, Chairman
Board of Trustees, Trust Fund for Public Health