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**STATEMENT OF PROJECTED UNAPPROPRIATED  
GENERAL FUND BALANCE - FISCAL YEARS 2003-2005**

	<b>Executive Budget</b>	<b>Senate Committee on Finance</b>	<b>Difference</b>
<b>Unappropriated Balance July 1, 2002<sup>a</sup></b>	\$ 90,412,495	\$ 90,420,838	\$ 8,343
Projected Revenues 2002-03 Per Economic Forum Dec 02/May 03	\$ 1,813,496,507	\$ 1,819,389,499	\$ 5,892,992
Projected NEW Revenues 2002-03 <sup>b</sup>	\$ 84,799,761	\$ -	\$ (84,799,761)
Transfer from Fund to Stabilize the Operation of State Government	\$ 100,000,000	\$ 135,000,000	\$ 35,000,000
Treasurer Refinancing Strategies	\$ 2,240,000	\$ 2,240,000	\$ -
Projected Reversions 2002-03	\$ 39,370,000	\$ 39,370,000	\$ -
Proposed 3% Budget Reductions + Additional Reversions - One Shots, etc.	\$ 61,252,281	\$ 50,447,361	\$ (10,804,920)
Repayment of Overcharges from DoIT (June 24th IFC)	\$ -	\$ 2,214,160	\$ 2,214,160
Repayment of Outstanding General Fund Advances	\$ 840,796	\$ 840,796	\$ -
<b>Total Funds Available</b>	\$ 2,192,411,840	\$ 2,139,922,654	\$ (52,489,186)
<b>Less Appropriations:</b>			
FY 2002-03 Operating Appropriations	\$ (1,969,730,496)	\$ (1,969,730,496)	\$ -
Appropriations Transferred Between Fiscal Years	\$ 43,310,128	\$ 43,310,128	\$ -
2002-03 Restore Fund Balances	\$ (13,992,456)	\$ (5,715,593)	\$ 8,276,863
2002-03 Restore Fund to Stabilize Operation of State Government	\$ (50,000,000)	\$ -	\$ 50,000,000
2002-03 Supplemental Appropriations			
Distributive School Account	\$ (71,750,340)	\$ (71,750,340)	\$ -
Potential Additional Need for Distributive School Account	\$ -	\$ (3,152,559)	\$ (3,152,559)
Medicaid	\$ (7,313,621)	\$ (11,678,558)	\$ (4,364,937)
Other <sup>c</sup>	\$ (4,605,460)	\$ (5,721,567)	\$ (1,116,107)
Estimated Cost of the 2003 Legislative Session	\$ (11,000,000)	\$ (11,000,000)	\$ -
Potential Additional Funding for 2003 Legislative Session	\$ -	\$ (600,000)	\$ (600,000)
Cost of 18th Special Session	\$ (160,000)	\$ (160,000)	\$ -
<b>Total FY 2002-03 Appropriations</b>	\$ (2,085,242,245)	\$ (2,036,198,985)	\$ 49,043,260
Transfer to Disaster Relief Fund	\$ (2,000,000)	\$ (2,000,000)	\$ -
<b>Total Estimated Unappropriated General Fund Balance July 1, 2003</b>	\$ 105,169,595	\$ 101,723,669	\$ (3,445,926)
<b>5% Minimum Balance</b>	\$ 100,504,489	\$ 100,936,170	\$ 431,680
<b>Difference</b>	\$ 4,665,106	\$ 787,499	\$ (3,877,606)
<b>Unappropriated Balance July 1, 2003</b>	\$ 105,169,595	\$ 101,723,669	\$ (3,445,926)
Projected Revenues 2003-04 Per Economic Forum Dec 02/May 03	\$ 1,896,022,994	\$ 1,901,604,034	\$ 5,581,040
Projected NEW Revenues 2003-04 <sup>b</sup>	\$ 438,193,167	\$ (1,520,824)	\$ (439,713,991)
HR 2 Revenue (Estimate)	\$ -	\$ 67,952,000	\$ 67,952,000
Deposit Estate Tax Revenue in General Fund - UCCSN	\$ -	\$ 45,836,551	\$ 45,836,551
Projected Reversions	\$ 46,964,000	\$ 46,964,000	\$ -
<b>Total Funds Available</b>	\$ 2,486,349,756	\$ 2,162,559,430	\$ (323,790,326)
<b>Less Appropriations</b>			
2003-04 Ongoing Appropriations <sup>b</sup>	\$ (1,522,803,786)	\$ (1,539,124,583)	\$ (16,320,797)
2003-04 Distributive School Fund <sup>c</sup>	\$ (825,391,053)	\$ (806,593,328)	\$ 18,797,725
2003-04 Estimated GF Cost of Increase in REGI	\$ -	\$ (1,630,286)	\$ (1,630,286)
2003-04 Cost to Implement Tax Program	\$ (12,500,000)	\$ (12,500,000)	\$ -
S.B. 191	\$ -	\$ (6,825,000)	\$ (6,825,000)
BDR - New Radios for Public Safety	\$ -	\$ (1,800,000)	\$ (1,800,000)
2003-04 Appropriation to IFC for K-12 Health Insurance	\$ -	\$ (5,800,000)	\$ (5,800,000)
2003-04 Restore Fund Balance (IFC)	\$ -	\$ (8,092,456)	\$ (8,092,456)
<b>Total FY 2003-04 Appropriations</b>	\$ (2,360,694,839)	\$ (2,382,365,653)	\$ (21,670,814)
Transfer to Disaster Relief Fund	\$ (2,000,000)	\$ -	\$ 2,000,000
<b>Total Estimated Unappropriated General Fund Balance July 1, 2004</b>	\$ 123,654,917	\$ (219,806,223)	\$ (343,461,140)
<b>5% Minimum Balance</b>	\$ 118,034,742	\$ 118,333,660	\$ 298,918
<b>Difference</b>	\$ 5,620,175	\$ (338,139,883)	\$ (343,760,058)
<b>Unappropriated Balance July 1, 2004</b>	\$ 123,654,917	\$ (219,806,223)	\$ (343,461,140)
Projected Revenues 2004-05 Per Economic Forum on December 2, 2002	\$ 1,992,982,730	\$ 1,997,383,505	\$ 4,400,775
Projected NEW Revenues 2004-05 <sup>b</sup>	\$ 560,091,191	\$ (1,437,620)	\$ (561,528,811)
HR 2 Funding (FFIS Estimate)	\$ -	\$ -	\$ -
Deposit Estate Tax Revenue in General Fund - UCCSN	\$ -	\$ 43,398,297	\$ 43,398,297
Projected Reversions	\$ 55,384,000	\$ 55,384,000	\$ -
<b>Total Estimated Revenue &amp; Reversions 2004-05</b>	\$ 2,732,112,838	\$ 1,874,921,959	\$ (857,190,879)
<b>Less Appropriations:</b>			
2004-05 Ongoing Appropriations <sup>b</sup>	\$ (1,599,717,887)	\$ (1,614,679,764)	\$ (14,961,877)
2004-05 Distributive School Fund <sup>c</sup>	\$ (861,796,144)	\$ (836,210,540)	\$ 25,585,604
2004-05 Estimated GF Cost of Increase in REGI	\$ -	\$ (1,594,229)	\$ (1,594,229)
2004-05 Estimated Cost of 2% Payraise	\$ -	\$ (53,412,786)	\$ (53,412,786)
Casa Grande Appropriation to IFC	\$ -	\$ (2,163,960)	\$ (2,163,960)
2004-05 Cost to Implement Tax Program	\$ (20,000,000)	\$ (20,000,000)	\$ -
S.B. 191	\$ -	\$ (5,925,000)	\$ (5,925,000)
2004-05 Restore Fund to Stabilize Operation of State Government	\$ (50,000,000)	\$ (50,000,000)	\$ -
Estimated Cost of the 2005 Legislative Session	\$ (13,000,000)	\$ (13,000,000)	\$ -
<b>Total FY 2004-05 Appropriations</b>	\$ (2,544,514,031)	\$ (2,596,986,279)	\$ (52,472,248)
Transfer to Disaster Relief Fund	\$ (2,000,000)	\$ -	\$ 2,000,000
<b>Total Estimated Unappropriated General Fund Balance July 1, 2005</b>	\$ 185,598,807	\$ (722,064,320)	\$ (907,663,127)
<b>5% Minimum Balance</b>	\$ 124,075,702	\$ 126,699,314	\$ 2,623,612
<b>Difference</b>	\$ 61,523,105	\$ (848,763,634)	\$ (910,286,739)

<sup>a</sup> Subject to reconciliation with the Fiscal Division and the 2001-02 Controller's Annual Report; does not include \$136,340,970 in the Stabilization Fund (NRS 353.288).

<sup>b</sup> Includes estimated reductions for LCB budgets and additional costs for Medicaid due to calculation error. Note Medicaid calculation error can be partially offset by savings in TANF budget resulting from DoIT cost allocation adjustments.

<sup>c</sup> Reflects potential alternate actions.

EXHIBIT D Senate Committee on Finance

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