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Amendment No. 915

Senate Amendment to Senate Bill No. 464 First Reprint		(BDR 32-1240)	
Proposed by: Committee on Finance			
Amendment Box:			
Resolves Conflicts with: N/A			
Amends:	Summary: No	Title: Yes	Preamble: No
			Joint Sponsorship: No

Adoption of this amendment will REMOVE the 2/3s majority vote requirement from SB464 R1.

ASSEMBLY ACTION		Initial and Date	SENATE ACTION		Initial and Date
Adopted <input type="checkbox"/>	Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/>	Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/>	Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/>	Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/>	Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/>	Not <input type="checkbox"/>	_____

Amend sec. 3, page 2, by deleting lines 13 and 14 and inserting:

"Sec. 3. 1. Except as otherwise provided in subsection 2, "vessel" means every description of watercraft used or capable of being used as a means of transportation on water.

2. The term does not include a canoe, float tube, kayak, rubber raft or seaplane."

Amend the bill as a whole by deleting sec. 4 and adding:

"Sec. 4. (Deleted by amendment)."

Amend the bill as a whole by deleting sec. 6 and adding:

"Sec. 6. (Deleted by amendment)."

Amend sec. 7, page 4, line 17, by deleting "or vessel".

Amend sec. 7, page 4, line 20, by deleting:

MSM/KAM

Date: 5/26/2003

S.B. No. 464—Revises provisions relating to vessels.

EXHIBIT R Senate Committee on Finance

“374.112 ~~[]~~ or section 4 of this act.” and inserting “374.112.”.

Amend sec. 12, page 6, by deleting lines 28 through 38 and inserting:

“2. Upon receipt of ~~[the]~~ :

(a) *The* properly endorsed certificate of ownership ~~[, the]~~ ;

(b) *The* certificate of number and the required fee ~~[and]~~ ;

(c) *The* statement of information ~~[]~~ ; and

(d) *Proof that the applicable taxes have been paid,*

FLUSH the Division of Wildlife shall issue a new certificate of ownership and a”.

Amend sec. 13, pages 6 and 7, by deleting lines 41 through 45 on page 6 and lines 1 through 4 on page 7, and inserting:

“Sec. 13. 1. This section and sections 9, 10 and 11 of this act become effective on January 1, 2004.

2. Sections 1 to 8, inclusive, and 12 of this act become effective on January 1, 2005.”.

Amend the title of the bill to read as follows:

“AN ACT relating to vessels; revising the provisions governing the administration of the exemption from certain taxes on the sale of tangible personal property to be shipped outside this state to include the sale of a vessel to a nonresident under certain circumstances; excluding the value of a vessel taken in trade from the sales price of a vessel for the purposes of certain taxes; exempting a motorboat that has been documented pursuant to federal law from the requirement of obtaining a title pursuant to the provisions governing watercraft; and providing other matters properly relating thereto.”.

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