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Amendment No. 784

Assembly Amendment to Senate Bill No. 345					(BDR 23-88)
Proposed by: Committee on Government Affairs					
Amendment Box:					
Resolves Conflicts with: N/A					
Amends:	Summary:	Title:	Preamble:	Joint Sponsorship:	

ASSEMBLY ACTION			Initial and Date	SENATE ACTION			Initial and Date
Adopted <input type="checkbox"/>	Lost <input type="checkbox"/>	_____		Adopted <input checked="" type="checkbox"/>	Lost <input type="checkbox"/>	_____	
Concurred In <input type="checkbox"/>	Not <input type="checkbox"/>	_____		Concurred In <input type="checkbox"/>	Not <input type="checkbox"/>	_____	
Receded <input type="checkbox"/>	Not <input type="checkbox"/>	_____		Receded <input type="checkbox"/>	Not <input type="checkbox"/>	_____	

Amend the bill as a whole by renumbering sec. 2 as sec. 3 and adding a new section designated sec. 2, following section 1, to read as follows:

“Sec. 2. The Public Employees’ Retirement System shall:

1. On or before October 1, 2003, submit a request to the Internal Revenue Service of the United States Department of the Treasury for a determination of whether disability retirement benefits paid pursuant to chapter 286 of NRS are excludable from taxable income;

2. On or before July 1, 2004, review any alternative methods allowed under federal law for reporting disability retirement allowances to the Internal Revenue Service and consider the feasibility of implementing any such method; and

3. On or before July 1, 2004, prepare and submit a report to the Legislative Commission regarding the determination that it requested pursuant to subsection 1 and the results of its review pursuant to subsection 2.”.

Amend sec. 2, page 1, by deleting line 8 and inserting:

“Sec. 3. 1. This section and section 2 of this act become effective upon passage and approval.

2. Section 1 of this act becomes effective on July 1, 2005.”.