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STATEMENT OF PROJECTED UNAPPROPRIATED  
GENERAL FUND BALANCE - FISCAL YEARS 2003-2005

	Executive Budget	Senate Committee on Finance	Difference
<b>Unappropriated Balance July 1, 2002 *</b>	\$ 90,412,495	\$ 90,420,838	\$ 8,343
Projected Revenues 2002-03 Per Economic Forum Dec 02/May 03	\$ 1,813,496,507	\$ 1,819,389,499	\$ 5,892,992
Projected NEW Revenues 2002-03 - Governor's Recommend	\$ 84,799,761	\$ -	\$ (84,799,761)
Transfer from Fund to Stabilize the Operation of State Government	\$ 100,000,000	\$ 135,000,000	\$ 35,000,000
Treasurer Refinancing Strategies	\$ 2,240,000	\$ 2,240,000	\$ -
Projected Reversions 2002-03	\$ 39,370,000	\$ 39,370,000	\$ -
Proposed 3% Budget Reductions + Additional Reversions - One Shots, etc.	\$ 61,252,281	\$ 50,447,361	\$ (10,804,920)
Repayment of Outstanding General Fund Advances	\$ 840,796	\$ 840,796	\$ -
<b>Total Funds Available</b>	<b>\$ 2,192,411,840</b>	<b>\$ 2,137,708,494</b>	<b>\$ (54,703,346)</b>
<b>Less Appropriations:</b>			
FY 2002-03 Operating Appropriations	\$ (1,969,730,496)	\$ (1,969,730,496)	\$ -
Appropriations Transferred Between Fiscal Years	\$ 43,310,128	\$ 43,310,128	\$ -
2002-03 Restore Fund Balances	\$ (13,992,456)	\$ (5,715,593)	\$ 8,276,863
2002-03 Restore Fund to Stabilize Operation of State Government	\$ (50,000,000)	\$ -	\$ 50,000,000
2002-03 Supplemental Appropriations			
Distributive School Account	\$ (71,750,340)	\$ (71,750,340)	\$ -
Potential Additional Need for Distributive School Account	\$ -	\$ (3,152,559)	\$ (3,152,559)
Medicaid	\$ (7,313,621)	\$ (11,678,558)	\$ (4,364,937)
Other	\$ (4,605,460)	\$ (5,867,992)	\$ (1,262,532)
Estimated Cost of the 2003 Legislative Session	\$ (11,000,000)	\$ (11,000,000)	\$ -
Potential Additional Funding for 2003 Legislative Session	\$ -	\$ (1,000,000)	\$ (1,000,000)
Cost of 18th Special Session	\$ (160,000)	\$ (160,000)	\$ -
<b>Total FY 2002-03 Appropriations</b>	<b>\$ (2,085,242,245)</b>	<b>\$ (2,036,745,410)</b>	<b>\$ 48,496,835</b>
Transfer to Disaster Relief Fund	\$ (2,000,000)	\$ (2,000,000)	\$ -
<b>Total Estimated Unappropriated General Fund Balance July 1, 2003</b>	<b>\$ 105,169,595</b>	<b>\$ 98,963,084</b>	<b>\$ (6,206,511)</b>
5% Minimum Balance	\$ 100,504,489	\$ 100,943,491	\$ 439,001
<b>Difference</b>	<b>\$ 4,665,106</b>	<b>\$ (1,980,407)</b>	<b>\$ (6,645,512)</b>
<b>Unappropriated Balance July 1, 2003</b>	<b>\$ 105,169,595</b>	<b>\$ 98,963,084</b>	<b>\$ (6,206,511)</b>
Projected Revenues 2003-04 Per Economic Forum Dec 02/May 03	\$ 1,896,022,994	\$ 1,901,604,034	\$ 5,581,040
Projected NEW Revenues 2003-04 - Governor's Recommend	\$ 438,193,167	\$ (1,291,703)	\$ (439,484,870)
Deposit Estate Tax Revenue in General Fund - UCCSN	\$ -	\$ 45,836,551	\$ 45,836,551
Projected Reversions	\$ 46,964,000	\$ 46,964,000	\$ -
<b>Total Funds Available</b>	<b>\$ 2,486,349,756</b>	<b>\$ 2,092,075,966</b>	<b>\$ (394,273,790)</b>
<b>Less Appropriations</b>			
2003-04 Ongoing Appropriations	\$ (1,522,803,786)	\$ (1,541,618,746)	\$ (18,814,960)
2003-04 Distributive School Fund	\$ (825,391,053)	\$ (797,927,157)	\$ 27,463,896
2003-04 Estimated GF Cost of Increase in REGI	\$ -	\$ (1,714,108)	\$ (1,714,108)
2003-04 Cost to Implement Tax Program	\$ (12,500,000)	\$ (12,500,000)	\$ -
S.B. 191	\$ -	\$ (6,825,000)	\$ (6,825,000)
2003-04 Restore Fund Balance (IFC)	\$ -	\$ (8,092,456)	\$ (8,092,456)
<b>Total FY 2003-04 Appropriations</b>	<b>\$ (2,360,694,839)</b>	<b>\$ (2,368,677,467)</b>	<b>\$ (7,982,628)</b>
Transfer to Disaster Relief Fund	\$ (2,000,000)	\$ -	\$ 2,000,000
<b>Total Estimated Unappropriated General Fund Balance July 1, 2004</b>	<b>\$ 123,654,917</b>	<b>\$ (276,601,501)</b>	<b>\$ (400,256,418)</b>
5% Minimum Balance	\$ 118,034,742	\$ 118,029,251	\$ (5,491)
<b>Difference</b>	<b>\$ 5,620,175</b>	<b>\$ (394,630,752)</b>	<b>\$ (400,250,927)</b>
<b>Unappropriated Balance July 1, 2004</b>	<b>\$ 123,654,917</b>	<b>\$ (276,601,501)</b>	<b>\$ (400,256,418)</b>
Projected Revenues 2004-05 Per Economic Forum on December 2, 2002	\$ 1,992,982,730	\$ 1,997,383,505	\$ 4,400,775
Projected NEW Revenues 2004-05 - Governor's Recommend	\$ 560,091,191	\$ (1,277,206)	\$ (561,368,397)
Deposit Estate Tax Revenue in General Fund - UCCSN	\$ -	\$ 43,398,297	\$ 43,398,297
Projected Reversions	\$ 55,384,000	\$ 55,384,000	\$ -
<b>Total Estimated Revenue &amp; Reversions 2004-05</b>	<b>\$ 2,732,112,838</b>	<b>\$ 1,818,287,095</b>	<b>\$ (913,825,743)</b>
<b>Less Appropriations:</b>			
2004-05 Ongoing Appropriations	\$ (1,599,717,887)	\$ (1,616,502,602)	\$ (16,784,715)
2004-05 Estimated GF Cost of Increase in REGI	\$ -	\$ (1,613,531)	\$ (1,613,531)
2004-05 Distributive School Fund	\$ (861,796,144)	\$ (816,393,412)	\$ 45,402,732
Casa Grande Appropriation to IFC	\$ -	\$ (2,163,960)	\$ (2,163,960)
2004-05 Cost to Implement Tax Program	\$ (20,000,000)	\$ (20,000,000)	\$ -
S.B. 191	\$ -	\$ (5,925,000)	\$ (5,925,000)
2004-05 Restore Fund to Stabilize Operation of State Government	\$ (50,000,000)	\$ (50,000,000)	\$ -
Estimated Cost of the 2005 Legislative Session	\$ (13,000,000)	\$ (13,000,000)	\$ -
<b>Total FY 2004-05 Appropriations</b>	<b>\$ (2,544,514,031)</b>	<b>\$ (2,525,598,505)</b>	<b>\$ 18,915,526</b>
Transfer to Disaster Relief Fund	\$ (2,000,000)	\$ -	\$ 2,000,000
<b>Total Estimated Unappropriated General Fund Balance July 1, 2005</b>	<b>\$ 185,598,807</b>	<b>\$ (707,311,410)</b>	<b>\$ (892,910,217)</b>
5% Minimum Balance	\$ 124,075,702	\$ 123,129,925	\$ (945,776)
<b>Difference</b>	<b>\$ 61,523,105</b>	<b>\$ (830,441,335)</b>	<b>\$ (891,964,441)</b>

\* Subject to reconciliation with the Fiscal Division and the 2001-02 Controller's Annual Report; does not include \$136,340,970 in the Stabilization Fund (NRS 353.288).