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**PROPOSED AMENDMENT TO AB 493  
FINANCIAL INSTITUTIONS DIVISION  
DEPARTMENT OF BUSINESS AND INDUSTRY**

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.  
Green numbers along left margin indicate location on the printed bill (e.g., 5-15 indicates page 5, line 15).

SUMMARY OF CHANGES: Create an “account” for Financial Institutions in the General Fund instead of a “fund” for Financial Institutions outside the General Fund. Restore all changes made to the investigative account and the account for auditing financial institutions already existing in the General Fund which will continue to be handled as they are now. Provide a mechanism for the Division to assess those financial institutions for the actual cost of Attorney General services required by those institutions.

**1. Add a new section to chapter 658 of NRS to read as follows:**

*The Commissioner shall collect an assessment from financial institutions for which licensing is required by the provisions of Titles 55 and 56 and chapters 604, 645B, 645E and 649 of NRS on a quarterly or other regular basis to recover the cost of legal services provided by the Attorney General that support the administration and enforcement of laws relating to those financial institutions. The Commissioner shall assess those institutions on an equal or other reasonable basis. The assessment shall be reduced by any amounts collected by the Commissioner from such licensees for services of the Attorney General in specific cases. Any amounts for legal services provided by the Attorney General that are not attributable to financial institutions for which licensing is required by the provisions of Titles 55 and 56 and chapters 604, 645B, 645E and 649 of NRS shall be assessed to and divided equally among financial institutions for which licensing is required by the provisions of Titles 55 and 56 and chapters 645B, 645E and 649 of NRS.*

**1. Amend Section 2 the bill to read as follows:**

<sup>23</sup> *Sec. 2. 1. The [Fund] Account for Financial Institutions is hereby*