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Amendment to AB 453  
Submitted by Robert Ostrovsky  
For Employers Insurance Company of Nevada

693A. Brackets are for deletions and underlined and italics for new language.

NRS 693A.625 (1) All the initial shares of the capital stock of a reorganized stock insurer must be issued to the mutual insurance holding company or to [a single] one or more intermediate stock holding company(s).

NRS 693A.640 (2) Subsection 1 does not prohibit a management and/or employee incentive compensation program....