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\$2,000 Med Pay

Assumes a Low Rate Factor Example

\$2,000 Med Pay for 6 months = \$47.40

Low Rate Territory Factor = $0.55 \times 47.40 = \$26.07$ for 6 months

Annual Rate = $\$26.07 \times 2 = \52.14

Assumes a Rate Class Factor of 1

Assumes a High Rate Factor Example:

\$2,000 Med Pay for 6 months = \$47.40

High Rate Territory Factor = $1.44 \times \$47.70 = \68.70

Annual Premium Rate = $\$68.70 \times 2 = \137.40

Assumes a high rate factor for youth in a low rate territory:

Annual premium x a passenger rating class of 4

$\$52.14 \times 4 = \232.56

Assumes a high rate factor for youth in a high rate territory:

Annual premium x a passenger rating class of 4

$\$137.40 \times 4 = 549.60$

Definitions:

High Territory Rate Factor is primarily Clark and Washoe Counties

Low Territory Rate Factor is primarily that area outside Clark and Washoe Counties.

Passenger Class Rating is a rating factor that ranges as low as .5 to as high as 4.15. We used an average of 1 on the low end and 4 on the high for these examples. There is no real way of know the actual rate until the exact driver applies.