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NEVADA MEDICAL MALPRACTICE HISTORICAL EXPERIENCE

SOURCE: NAIC I-SITE (ANNUAL STATEMENT)

	1997	1998	1999	2000	2001	2002	Total
<b>St Paul Companies</b>							
Market Share	35.2%	34.6%	36.5%	39.5%	36.3%	13.8%	30.7%
Direct Written Premium	\$16,131	\$17,363	\$17,533	\$19,858	\$22,387	\$11,863	\$105,135
Direct Earned Premium	\$15,719	\$14,178	\$18,125	\$19,652	\$22,208	\$23,497	\$113,379
Losses Incurred	\$29,787	\$22,801	\$23,955	\$22,224	\$43,824	\$46,535	\$189,126
ALAE Incurred	\$4,909	\$4,217	\$5,068	\$4,023	\$7,622	\$7,531	\$33,370
Loss Ratio	189%	161%	132%	113%	197%	198%	167%
Loss & ALAE Ratio	221%	191%	160%	134%	232%	230%	196%
<b>The Doctors' Company Group</b>							
Market Share	31.8%	26.7%	15.1%	11.6%	12.7%	9.0%	16.6%
Direct Written Premium	\$14,569	\$13,413	\$7,247	\$5,818	\$7,844	\$7,715	\$56,606
Direct Earned Premium	\$15,175	\$11,079	\$8,734	\$5,861	\$6,628	\$10,983	\$58,460
Losses Incurred	\$16,383	\$14,564	\$15,008	\$1,425	-\$1,523	\$7,149	\$53,006
ALAE Incurred	\$2,593	\$1,624	\$991	-\$929	\$2,679	\$5,560	\$12,518
Loss Ratio	108%	131%	172%	24%	-23%	65%	91%
Loss & ALAE Ratio	125%	146%	183%	8%	17%	116%	112%
<b>Healthcare Indemnity Inc.</b>							
Market Share	7.3%	8.8%	11.2%	13.9%	12.6%	12.0%	11.2%
Direct Written Premium	\$3,356	\$4,412	\$5,372	\$7,009	\$7,797	\$10,292	\$38,238
Direct Earned Premium	\$3,356	\$4,412	\$5,372	\$7,009	\$7,797	\$10,292	\$38,238
Losses Incurred	\$2,236	\$3,302	\$4,817	\$6,695	\$8,615	\$8,486	\$34,151
ALAE Incurred	\$1,095	\$816	\$1,255	\$3,005	\$1,289	\$1,513	\$8,973
Loss Ratio	67%	75%	90%	96%	110%	82%	89%
Loss & ALAE Ratio	99%	93%	113%	138%	127%	97%	113%
<b>CNA Group</b>							
Market Share	8.4%	9.7%	10.8%	7.1%	4.7%	3.4%	6.8%
Direct Written Premium	\$3,870	\$4,842	\$5,175	\$3,586	\$2,893	\$2,917	\$23,283
Direct Earned Premium	\$2,954	\$4,398	\$5,468	\$4,191	\$3,474	\$3,004	\$23,489
Losses Incurred	\$916	\$434	\$3,627	\$5,987	\$13,571	\$14,121	\$38,656
ALAE Incurred	\$662	\$102	\$1,500	\$824	\$1,024	\$3,257	\$7,369
Loss Ratio	31%	10%	66%	143%	391%	470%	165%
Loss & ALAE Ratio	53%	12%	94%	163%	420%	578%	196%
<b>Physicians Insurance Company Of WI</b>							
Market Share	1.0%	2.9%	3.2%	4.8%	6.5%	8.6%	5.0%
Direct Written Premium	\$472	\$1,464	\$1,541	\$2,389	\$3,983	\$7,361	\$17,210
Direct Earned Premium	\$447	\$1,024	\$1,491	\$2,258	\$2,918	\$6,292	\$14,430
Losses Incurred	\$201	\$461	\$915	\$1,016	\$1,377	\$7,274	\$11,244
ALAE Incurred	\$101	\$210	\$337	\$479	\$689	\$1,376	\$3,192
Loss Ratio	45%	45%	61%	45%	47%	116%	78%
Loss & ALAE Ratio	68%	66%	84%	66%	71%	137%	100%

**NEVADA MEDICAL MALPRACTICE HISTORICAL EXPERIENCE**

SOURCE: NAIC I-SITE (ANNUAL STATEMENT)

	1997	1998	1999	2000	2001	2002	Total
<b>Fireman's Fund Group</b>							
Market Share	0.9%	2.7%	4.2%	5.9%	6.8%	6.7%	4.9%
Direct Written Premium	\$416	\$1,348	\$2,003	\$2,949	\$4,177	\$5,785	\$16,678
Direct Earned Premium	\$412	\$933	\$1,805	\$2,570	\$3,716	\$6,302	\$15,738
Losses Incurred	\$71	\$509	\$653	\$1,466	\$4,420	\$19,089	\$26,208
ALAE Incurred	\$103	\$227	-\$235	\$1,175	\$666	\$3,990	\$5,926
Loss Ratio	17%	55%	36%	57%	119%	303%	167%
Loss & ALAE Ratio	42%	79%	23%	103%	137%	366%	204%
<b>American Physicians Assurance Corporation</b>							
Market Share	0.0%	0.3%	2.4%	3.6%	4.8%	5.3%	3.1%
Direct Written Premium	\$0	\$136	\$1,171	\$1,790	\$2,945	\$4,595	\$10,637
Direct Earned Premium	\$0	\$39	\$558	\$1,473	\$2,268	\$4,245	\$8,583
Losses Incurred	\$0	\$20	\$305	\$1,835	\$3,473	\$3,804	\$9,437
ALAE Incurred	\$0	\$10	\$160	\$550	\$1,060	\$1,096	\$2,876
Loss Ratio	0%	51%	55%	125%	153%	90%	110%
Loss & ALAE Ratio	0%	77%	83%	162%	200%	115%	143%
<b>Nevada Mutual Insurance Company</b>							
Market Share						10.7%	2.7%
Direct Written Premium						\$9,236	\$9,236
Direct Earned Premium						\$3,604	\$3,604
Losses Incurred						\$1,589	\$1,589
ALAE Incurred						\$882	\$882
Loss Ratio						44%	44%
Loss & ALAE Ratio						69%	69%
<b>TIG</b>							
Market Share	0.0%	0.0%	2.7%	0.5%	2.2%	6.4%	2.5%
Direct Written Premium	\$0	\$0	\$1,311	\$256	\$1,379	\$5,533	\$8,479
Direct Earned Premium	\$0	\$0	\$775	\$778	\$1,255	\$3,699	\$6,507
Losses Incurred	\$0	\$0	\$200	\$452	\$698	\$3,097	\$4,447
ALAE Incurred	\$0	\$0	\$134	\$327	\$283	\$663	\$1,407
Loss Ratio	0%	0%	26%	58%	56%	84%	68%
Loss & ALAE Ratio	0%	0%	43%	100%	78%	102%	90%
<b>Zurich Group</b>							
Market Share	2.1%	1.2%	2.6%	3.9%	2.2%	1.2%	2.1%
Direct Written Premium	\$943	\$617	\$1,254	\$1,980	\$1,357	\$1,066	\$7,217
Direct Earned Premium	\$950	\$987	\$660	\$2,285	\$1,298	\$1,362	\$7,542
Losses Incurred	\$599	\$936	\$2,446	\$99	\$3,977	\$1,076	\$9,133
ALAE Incurred	\$136	-\$245	\$281	\$21	-\$191	\$223	\$225
Loss Ratio	63%	95%	371%	4%	306%	79%	121%
Loss & ALAE Ratio	77%	70%	413%	5%	292%	95%	124%

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**NEVADA MEDICAL MALPRACTICE HISTORICAL EXPERIENCE**  
**SOURCE: NAIC I-SITE (ANNUAL STATEMENT)**

	1997	1998	1999	2000	2001	2002	Total
<b>Medical Insurance Exchange of California</b>							
Market Share	2.1%	1.3%	1.2%	1.1%	0.8%	1.2%	1.2%
Direct Written Premium	\$952	\$659	\$572	\$549	\$465	\$1,030	\$4,227
Direct Earned Premium	\$945	\$751	\$588	\$608	\$463	\$979	\$4,334
Losses Incurred	-\$707	\$604	\$5,772	-\$1,661	\$1,125	-\$311	\$4,822
ALAE Incurred	\$762	-\$814	\$338	-\$84	-\$247	\$526	\$481
Loss Ratio	-75%	80%	982%	-273%	243%	-32%	111%
Loss & ALAE Ratio	6%	-28%	1039%	-287%	190%	22%	122%
<b>Preferred Physicians Medical RRG</b>							
Market Share	1.0%	1.1%	1.2%	1.3%	1.1%	1.1%	1.1%
Direct Written Premium	\$480	\$549	\$573	\$642	\$689	\$952	\$3,885
Direct Earned Premium	\$462	\$509	\$551	\$640	\$677	\$887	\$3,726
Losses Incurred	\$215	\$1,968	-\$177	\$355	\$806	\$1,335	\$4,502
ALAE Incurred	\$301	\$258	\$30	\$212	\$111	\$321	\$1,233
Loss Ratio	47%	387%	-32%	55%	119%	151%	121%
Loss & ALAE Ratio	112%	437%	-27%	89%	135%	187%	154%
<b>Medical Protective</b>							
Market Share	0.1%	0.0%	0.0%	0.1%	0.2%	4.3%	1.1%
Direct Written Premium	\$31	\$23	\$0	\$47	\$121	\$3,660	\$3,882
Direct Earned Premium	\$35	\$28	\$18	\$27	\$74	\$2,093	\$2,275
Losses Incurred	\$22	\$15	\$2	-\$38	\$29	\$2,250	\$2,280
ALAE Incurred	\$2	\$2	\$1	-\$1	\$16	\$1,120	\$1,140
Loss Ratio	63%	54%	11%	-141%	39%	108%	100%
Loss & ALAE Ratio	69%	61%	17%	-144%	61%	161%	150%
<b>Medical Liability Association of Nevada</b>							
Market Share						9.9%	2.5%
Direct Written Premium						\$8,549	\$8,549
Direct Earned Premium						\$3,495	\$3,495
Losses Incurred							
ALAE Incurred							
Loss Ratio							
Loss & ALAE Ratio							
<b>Totals</b>							
Market Share	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Direct Written Premium	\$45,850	\$50,156	\$48,072	\$50,285	\$61,692	\$85,973	\$342,028
Direct Earned Premium	\$45,086	\$44,121	\$48,216	\$50,797	\$57,247	\$85,837	\$331,304
Losses Incurred*	\$53,742	\$47,769	\$61,358	\$43,093	\$84,602	\$117,997	\$408,561
ALAE Incurred*	\$10,974	\$6,936	\$12,120	\$10,025	\$16,890	\$29,508	\$86,453
Loss Ratio*	119%	108%	127%	85%	148%	143%	125%
Loss & ALAE Ratio*	144%	124%	152%	105%	177%	179%	151%

Note: For calendar years 1999 and subsequent, "ALAE" is defense and cost containment expense.

\*Excludes Medical Liability Association of Nevada.