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**Potential General Fund Actions  
Assembly Ways and Means Committee  
2003-05 Surplus Funds**

<u>REVENUES</u>	<u>FY 2002-03</u>
GENERAL FUND BALANCE - July 1, 2002	\$90,420,838
Original Revenue Projection - Econ Forum	\$1,813,496,507
Revenue Reprojection - Econ Forum - (5/2003)	\$5,892,992
Revenue Enhancements - Gov Rec	\$84,799,761
Treasurer Refinancing	\$2,240,000
Transfer from Rainy Day Fund	\$100,000,000
One-time & 3-percent Budget Cuts	\$61,252,281
Projected Reversions	<u>\$39,370,000</u>
ESTIMATED RESOURCES - FY 2002-03	\$2,107,051,541
<b><u>Potential Ways and Means Revenue Actions</u></b>	
Transfer from Rainy Day Fund	\$35,000,000
Eliminate Revenue Enhancements - Gov Rec	(\$84,799,761)
Adjust One-time and 3% Budget Cuts	(\$10,804,920)
General Fund Repayment (Dept of Information Serv)	\$2,214,160
ESTIMATED REVENUES - FY 2002-03	\$2,048,661,020

<u>EXPENSES</u>	<u>FY 2002-03</u>
Appropriations - 2001 Session	\$1,969,730,496
Appropriation Transfers	(\$43,310,128)
Repayment of Outstanding Gen Fund Advances	(\$840,796)
Restore Fund Balances - Gov Rec	\$13,992,456
Appropriation to Rainy Day Fund - Gov Rec	\$50,000,000
Supplemental Appropriations - Gov Rec	\$83,669,421
Cost of Special Session and 2001 Session - Gov Rec	\$11,160,000
Transfer to Disaster Relief Fund	<u>\$2,000,000</u>
Sub-total Appropriations	\$2,086,401,449
<b><u>Budget Actions to Date</u></b>	
Fiscal Impact of Bills Passed - 5/24	(\$2,981,929)
<b><u>Potential Budget Actions</u></b>	
Eliminate Rainy Day Repayment	(\$50,000,000)
Projected Supplemental Need - DSA (FY 2003)	\$3,152,559
Cost of 2003 Session	\$600,000
Agriculture Supplemental	\$41,308

**Sub-total - Potential Legislative Actions** (\$49,188,062)

ESTIMATED APPROPRIATIONS \$2,037,213,387

ESTIMATED GENERAL FUND BALANCE \$101,868,471

May 30

5% Ending Fund Balance Requirement \$100,941,252

**Potential General Fund Actions  
Assembly Ways and Means Committee  
2003-05 Ongoing Funds**

<u>REVENUES</u>	<u>FY 2003-04</u>	<u>FY 2004-05</u>
Original Revenue Projection-Econ Forum	\$1,896,022,994	\$1,992,982,730
Revenue Reprojection-Econ Forum (5/2003)	\$5,581,040	\$4,400,775
Revenue Enhancements - Gov Rec	\$438,193,166	\$560,091,192
Projected Reversions	\$46,964,000	\$55,384,000
Transfer to Disaster Relief Fund	(\$2,000,000)	(\$2,000,000)
 <b><u>Potential Ways and Means Revenue Actions</u></b>		
Vital Statistics	\$314,606	\$333,776
Eliminate Revenue Enhancements - Gov Rec	(\$438,193,166)	(\$560,091,192)
Transfer UCCSN Estate Tax Revenue to Gen Fund	\$45,836,551	\$43,398,297
Eliminate Financial Institution Gen Fund Revenue	(\$1,994,500)	(\$1,994,500)
 Estimated Revenues	 \$1,990,724,691	 \$2,092,505,078
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<u>EXPENSES</u>	<u>FY 2003-04</u>	<u>FY 2004-05</u>
Appropriations - Governor Recommend	\$2,348,194,839	\$2,461,514,031
<b>Department of Taxation Operational Costs</b>	<b>\$12,500,000</b>	<b>\$20,000,000</b>
Transfer to Rainy Day Fund		\$50,000,000
Estimated Cost of 2005 Session - Gov Rec		\$13,000,000
 <b><u>Budget Actions to Date</u></b>		
Fiscal Impact of Bills Passed - 5/24	\$8,211,206	\$111,069
Budget Closings in BASN	(\$30,046,144)	(\$27,772,718)
UCCSN Closings (Transfer Estate Tax Revenue to GF - see adjustment to General Fund revenue above)	\$46,366,941	\$42,734,595
Retired Employee Group Insurance	\$1,630,286	\$1,594,229
Dept of Corrections Transitional Housing (IFC)	\$0	\$2,163,960
 <b><u>Potential Budget Actions</u></b>		
Eliminate Transfer to Dis Relief Fund (FY 2004/FY 2005)	(\$2,000,000)	(\$2,000,000)
Distributive School Acct Closing (Add 0.75%/2.0% in sala	\$1,069,010	\$28,749,092
Salary Increase - Other Employees 0%/2.0%	\$0	\$13,832,378
<b>SB 191</b>	<b>\$6,825,000</b>	<b>\$5,925,000</b>
<b>Public Safety Radio Equipment</b>	<b>\$1,800,000</b>	<b>\$0</b>
<b>Utilize Flexible Federal Funds</b>	<b>(\$67,952,000)</b>	<b>\$0</b>
<b>Amend Rainy Day Fund Transfer</b>	<b>\$0</b>	<b>(\$20,000,000)</b>
<b>FACT Appropriation (SB 258)</b>	<b>\$250,000</b>	<b>\$0</b>
<b>Legislative Retirement Admin</b>	<b>\$98,711</b>	<b>0</b>
 Net Change of Potential Budget Actions	 (\$33,746,990)	 \$45,337,605
 ESTIMATED APPROPRIATIONS	 \$2,326,947,849	 \$2,589,851,636
 ESTIMATED FUNDING SURPLUS/(SHORTFALL)	 (\$336,223,158)	 (\$497,346,558)
 ESTIMATED GENERAL FUND BALANCE May 30	 (\$234,354,687)	 (\$731,701,245)
 5% Minimum Fund Balance	 \$115,562,770	 \$127,342,582
 Available Funds Over/(Under) 5% Limit	 (\$349,917,457)	 (\$509,126,370)
 Total Shortfall		 (\$859,043,827)