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DEPARTMENT OF MOTOR VEHICLES
 AMENDED FISCAL NOTE FOR AB 325
 (BDR 43-222)
 Salvage Titles

Revenue

Description	FY 02-03	FY 03-04	FY 04-05	FY 05-07
Projected Salvage Title Revenue				
Calculation				
Projected Salvage Titles issued		35,421.60	36,767.62	77,779.84
\$10 x (# of Salvage Titles issued to non auto wreckers).		\$354,216.00	\$367,676.21	\$777,798.43
		\$354,216.00	\$367,676.21	\$777,798.43
<u>Expenditure</u>				
Calculation				
3 FTE Central Service Technicians		\$103,935.27		
(2-Salvage Titles, 1- Teletype)			\$107,548.98	\$111,379.50
Grade 25-1, 3 @ \$34,645.09 =				\$115,571.40
3 @ \$35,849.66 =				
3 @ \$37,126.50 =				
3 @ \$38,523.80 =				
Teletype (LEMS)		\$708.43	\$735.35	
Projected Salvage Titles issued @ \$.02 ea =				
Printer		\$1,506.10		\$1,555.60
Totals	\$0.00	\$106,149.80	\$108,284.33	\$228,506.50

FY 02/03	Revenue Generated	\$0
	DMV Expenditures	\$0
	Net Effect	\$0
FY 03/04	Revenue Generated	\$354,216.00
	DMV Expenditures	\$106,149.80
	Net Effect	\$248,066.20
FY04/05	Revenue Generated	\$367,676.21
	DMV Expenditures	\$108,284.33
	Net Effect	\$259,391.88
FY05/07	Revenue Generated	\$777,798.43
	DMV Expenditures	\$228,506.50
	Net Effect	\$549,291.93

Dave Prather
 4/24/2003

ASSEMBLY WAYS AND MEANS
 DATE: 4/30/03 ROOM: 3137 EXHIBIT E
 SUBMITTED BY: Ms. Martha Barnes, DMV