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# Let 'em Run

Foundation, Inc.

April 15, 2003

Honorable Chairman Arberry  
Committee on Ways and Means  
Members of the Assembly

RE: A.B. 474

A very good morning to you Chairman Arberry and members of the Assembly, Committee on Ways & Means:

I am Lacy J. Dalton, acting President and cofounder of the Let'em Run Foundation, a 501(c)(3) tax-exempt non profit corporation recognized by the State of Nevada, in partnership with community, business, and government for the preservation of wild horses. I have been personally involved with the preservation and protection of wild horses since 1990.

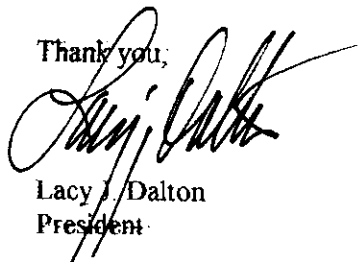
Since 1999, the Let 'em Run Foundation has raised much national awareness and thousands upon thousands of dollars for the wild horses of the State of Nevada.

"Let 'em Run" is here today to strongly oppose the passage of A.B. 474 for the following reasons:

1. We do not believe that the principle of the Heil Trust Fund should be breached for any reason except those already addressed with specific language in the NRS statute as it now stands.
2. We believe the interest and earnings from the Trust - which have been substantial should continue to be used to support worthwhile projects as they have been doing all along.

In conclusion, we do not believe the principle of the Heil Trust Fund should ever be breached for activities that are redundant to already amply funded Federal programs.

Thank you,



Lacy J. Dalton  
President

P.O. Box 1176 • Virginia City, NV • 89440  
(775) 847-4777 • FAX (775) 847-4705 • (800) 729-5046  
www.letemrun.com • info@letemrun.com

ASSEMBLY WAYS AND MEANS  
DATE: 4/15/03 ROOM: 3137 EXHIBIT I  
SUBMITTED BY: LACY J. DALTON

A non-profit 501(c)(3) corporation

**Audit Division  
Audit Summary  
Department of Conservation and Natural Resources  
Commission for the Preservation of Wild Horses**  
Report LA98-27

**Results of Briefs**

The Commission has generally complied with laws, regulations, and policies significant to its financial administration. However, the Commission did not always follow procedures for collecting, recording, and monitoring of miscellaneous revenues designed to safeguard these monies according to state laws and policies. Furthermore, the Commission did not have written internal control policies and procedures. The lack of adequate policies and procedures increases the risk the system of internal control may not safeguard assets, ensure compliance with laws, and meet management goals.

**Principals Findings**

The following are selected findings from our audit of the Commission for the Preservation of Wild Horses:

- The procedures used to collect, record, and monitor miscellaneous revenues did not ensure the agency safeguarded and processed this money according to state laws and policies. The Commission did not write receipts or maintain a check log for miscellaneous revenues. Further, the Commission did not date stamp all orders received, restrictively endorse checks when received, or require checks be made payable to the Commission or the State. (page 8)
- Since the Commission did not maintain sufficient documentation identifying when cash and checks were received, we could not determine if all the money received was deposited timely in accordance with state laws. (page 8)

**Audit Division  
Audit Summary  
Department of Conservation and Natural Resources  
Commission for the Preservation of Wild Horses**  
(continued)

- The magazine subscription listings contained duplicate names, did not clearly indicate complimentary subscriptions, and did not clearly indicate subscription periods. Further, the subscription files were disorganized and incomplete. As a result, we could not reconcile magazine revenues to a list of subscribers. (page 8)
- The Commission did not have written policies and procedures to carry out the system of internal and administrative controls. Furthermore, the agency did not periodically review its system. After the Commission moved to the DCNR, new policies and procedures were written. Although we did not test these new controls, they address some of the problems noted in this report. (page 9)

**Department of Conservation and Natural Resources  
Commission for the Preservation of Wild Horses**

**Agency Response  
to Audit Recommendation**

Recommendation Number	<u>Accepted</u>	<u>Rejected</u>
1 Maintain a check log for miscellaneous revenue.....	<u>X</u>	
2 Restrictively endorse checks when received.....	<u>X</u>	
3 Ensure checks are made payable to the State or Commission.....	<u>X</u>	
4 Develop an effective filing system for magazine subscriptions.....	<u>X</u>	
5 Maintain subscription listings that clearly identify effective dates and complimentary subscriptions.....	<u>X</u>	
6 Review and update the written policies and procedures to carry out an internal control system for the Commission.....	<u>X</u>	
7 Perform periodic reviews of the internal control system.....	<u>X</u>	
TOTAL	<u>X</u>	0