

DISCLAIMER

Electronic versions of the exhibits in these minutes may not be complete.

This information is supplied as an informational service only and should not be relied upon as an official record.

Original exhibits are on file at the Legislative Counsel Bureau Research Library in Carson City.

Contact the Library at (775) 684-6827 or library@lcb.state.nv.us.

**Testimony to Assembly Transportation Committee
08 April 2003
By State Controller Kathy Augustine**

The State Controller's Office is here to support AB 477, which eliminates the Department of Motor Vehicles registration refunds. This is a sound fiscal move which will restore approximately \$4.5 million annually to the General fund to support state services and the General fund cash balance. My office has been issuing refunds at a rate of almost 400 refunds per day with a 35-day log. To date, the State Controller's Office has had to cancel 11,793 state checks, or about 10% of the total refund checks issued to date. The average cost to produce each check is about \$4.86, which includes the cost of check stock, postage, envelopes, etc. The estimated cost for my office to cancel each state check is about 30 minutes at \$14.00 per hour, for a total personnel cost of \$82,551.00.

In calendar years 2001-2003, the state will lose about \$2.3 million in highway funds and \$5.9 million from the school fund. This is no longer acceptable in these tough fiscal times.

I encourage the committee to Do Pass this bill without any amendments.

F 1 of 1

ASSEMBLY TRANSPORTATION
DATE: 4/8/03 ROOM: 3143 EXHIBIT F
SUBMITTED BY: Kathy Augustine