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Amendment to AB 325 from Lisa Foster, AAA

Additions to bill in bold, deletions in strike through

Sec. 5. "Fair market value" means the retail value of a

motor vehicle that is the highest of the values established by:

1. An objective motor vehicle appraisal based upon local market

resources, including, without limitation, automobile

dealers and classified advertisements of newspapers. OF

2. An independent appraisal service. Or

3. A current issue of a nationally recognized guide used by

financial institutions in this state for the valuation of used motor vehicles,

or

4. An independent computerized valuation

service used by the insurance industry for the

valuation of used motor vehicles.

ASSEMBLY TRANSPORTATION
DATE: 4/1/23 ROOM: 3/4/3 EXHIBIT

SUBMITTED BY: Sisa Foster