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**Assembly Committee on Taxation**  
**May 13, 2003**

**REAL PROPERTY TRANSFER TAX (RPTT)**

**Background Documents**

**[compiled by the Fiscal Analysis Division]**

- A. Memorandum to Chairman Parks from Research Division dated February 20, 2003.
- B. Remarks by Assemblyman Hettrick to Taxation Committee, May 9, 2003.
- C. Amendment Presented on Behalf of Recorders Presented to Taxation Committees.
- D. History of RPTT Exemptions Prepared by Rick Combs, Fiscal Analysis Division.
- E. Correspondence between Rick Combs and Brenda Erdoes Concerning RPTT exemptions.

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D1012  
ASSEMBLY COMMITTEE ON TAXATION  
DATE: 5/14/03 ROOM: 3142 EXHIBIT D  
SUBMITTED BY: LCB

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MEMORANDUM

DATE: February 20, 2003  
TO: Assemblyman David R. Parks  
FROM: Diane C. Thornton, Senior Research Analyst  
Research Division *DCT*  
SUBJECT: Real Property Transfer Tax

This memorandum responds to your request concerning the Real Property Transfer Tax (RPTT) (Chapter 375 of *Nevada Revised Statutes*). Specifically, you asked how Nevada's RPTT compares to similar transfer taxes in other states.

Enclosed is a table that compares real property transfer taxes in the United States. In general, states either tax real property transfers through a fee based on the value of the property or through a rate based on the value of the property. In the transfer fee column, the fees listed are from state law. If there is no transfer fee listed, then the state taxes real property transfers based on a rate. For states with a transfer fee, there is a calculated transfer rate listed in the transfer rate column. I have ranked the states based on transfer rates.

I trust that this information is useful. If I can be of further assistance, please contact me at 775/684-6825.

DCT/gn:W31966  
Enc.

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