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## BILL EXPLANATION

### SENATE BILL 313 Assembly Committee on Taxation Hearing Date: May 13, 2003

Summary: **Clarifies provisions governing administration of sales and use taxes on sales and leases of motor vehicles to governmental entities.** If approved, **Section 3** makes the act effective on July 1, 2003.

**Section 1:** Clarifies that the Department of Taxation shall apply the exemption from the state sales and use tax for the sale of tangible personal property to the State of Nevada or a local government in Nevada to include any type of motor vehicle transferred for use by a state entity or a county, city, district or other local entity, whether by sale or lease.

**Section 2:** Clarifies that the Department of Taxation shall apply the exemption from local sales taxes for the sale of tangible personal property to the State of Nevada or a local government in Nevada to include any type of motor vehicle transferred for use by a state entity or a county, city, district or other local entity, whether by sale or lease.