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SENATE BILL NO. 370—SENATOR RHOADS

MARCH 17, 2003

Referred to Committee on Taxation

SUMMARY—Authorizes board of county commissioners to impose additional tax on transfer of real property for control of invasive species and certain endemic pests and weeds (BDR 32-39)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.



EXPLANATION - Matter in *bolded italics* is new; matter between brackets ~~(omitted material)~~ is material to be omitted.

AN ACT relating to taxation; authorizing a board of county commissioners to impose an additional tax on the transfer of real property; requiring the proceeds of the tax to be used for the control of invasive species and certain endemic pests and weeds; requiring the State Department of Agriculture to present annually to each board of county commissioners proposed programs for the control of such species, pests and weeds; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 375 of NRS is hereby amended by adding
2 thereto a new section to read as follows:
3 **1.** *In addition to all other taxes imposed on transfers of real*
4 *property, a board of county commissioners may impose a tax at the*
5 *rate of up to 5 cents for each \$500 of value or fraction thereof, on*
6 *each deed by which any lands, tenements or other realty is*
7 *granted, assigned, transferred or otherwise conveyed to, or vested*
8 *in, another person, if the consideration or value of the interest or*
9 *property conveyed exceeds \$100.*

*in a county under
400,000 population*

