

DISCLAIMER

Electronic versions of the exhibits in these minutes may not be complete.

This information is supplied as an informational service only and should not be relied upon as an official record.

Original exhibits are on file at the Legislative Counsel Bureau Research Library in Carson City.

Contact the Library at (775) 684-6827 or library@lcb.state.nv.us.



May 7, 2003

The Honorable David Parks
Chairman, Assembly Committee on Taxation
Nevada State Legislature
Carson City, NV 89701

RE: SB 490 *Authorizes use of money in infrastructure fund for operation and maintenance of flood control projects in certain counties.*

Dear Chairman Parks and Members of Assembly Taxation:

The City of Reno supports SB490 as reprinted. As originally drafted, Reno's City Council had some concerns that this legislation was vague and not specifically limited to the Truckee River Flood Control Project. In working with both Washoe County and the City of Sparks an amendment was crafted to address the Council's concern.

In echoing the sentiments of Washoe County and the City of Sparks, the City of Reno asks for legislative approval to allow revenue generated from the collection of the 1/8cent sales tax after debt service be used to fund operation and maintenance costs associated with the Truckee River Flood Control Project as this is the number one priority flood control project in our region.

Furthermore, the Reno City Council is committed to continuing to work with the Sparks City Council and Washoe County Commission to insure the timely construction and management of this project to protect its citizens and the business community from the devastation that would likely result from future flooding of the Truckee River. The Council plans to address additional priorities of the flood control project at its next joint meeting of the Councils and Commission. Issues such as the 1/8 cent sales tax revenue being used for debt service on the bonds issued to construct the project with the remaining funds to be for operation and maintenance and secondly, once the debt is paid for, commitment that future funds from this source will be dedicated to the ongoing operation and maintenance of this project and not diverted to other projects.

Thank you for your consideration of SB490. If you have any questions of the City of Reno, please feel free to contact me at 775/762-0473.

Sincerely,

Nicole Lamboley
Nicole J. Lamboley
Legislative Affairs

cc: Members of Assembly Taxation

ASSEMBLY COMMITTEE ON TAXATION
DATE: 5/7/03 ROOM: 4100 EXHIBIT D
SUBMITTED BY: NICOLE LAMBOLLEY