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Department of Human Resources
Division for Aging Services
Senior Citizens' Property Tax Assistance – B/A #2363
AB 515 – Summary of Provisions

1. Simplify the existing income range schedule to provide for a more equitable distribution to eligible claimants; and provide a 100 percent rebate for taxes paid up to the \$500 cap to those eligible claimants whose income is at or below the federal poverty level for family units of one (if filing single) or two (if filing jointly). Section 1
2. Hold harmless those eligible claimants whose income is at or below the federal poverty levels for family units of one (if filing single) or two (if filing jointly) if there are insufficient funds available to provide the full calculated rebate to all-eligible claimants. Sections 1 and 9
3. Limit the assessed value of the applicant's principal residence to \$75,000. Section 5
4. Limit the value of the applicant's liquid assets to \$400,000. Section 5
5. Disallow claims for applicants who own real property in other states which exceeds the assessed limitations in Nevada. Section 5
6. Change the Consumer Price Index adjustment month from December to November. Section 1
7. Extend the filing period from April 15th until April 30th. Section 3
8. Add clean-up language to reference an exception which allows the Administrator to extend the time to file a claim in the event of a hardship. Section 3
9. Add language to allow the Administrator to delegate administration of the claimant grievance process. Section 8
10. Add language to allow the Administrator to delegate authority to certify claims against the Senior Citizens' Property Tax Assistance Account. Section 9

(ORIGINAL COPY - VIOLET PAPER)

ASSEMBLY COMMITTEE ON TAXATION
DATE: 4/8/03 ROOM: 4100 EXHIBIT D
SUBMITTED BY: CARLA WATSON

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Department of Human Resources
Division for Aging Services
Senior Citizens' Property Tax Assistance - B/A #2363
AB 515 - Proposed Graduated Schedule

Income Ranges for Income Year 2001	Current Refund %	Proposed Graduated % Ranges
\$0 - \$13,882	90%	100.000% 92.557%
\$13,883 - \$16,177	80%	92.556% 69.651%
\$16,178 - \$18,581	50%	69.650% 34.171%
\$18,582 - \$20,877	25%	34.170% 14.488%
\$20,878 to \$23,500	10%	14.487% 10.000%

Federal Poverty Level History:

Units per Household	Income Year 2000	Income Year 2001	Income Year 2002
1 Person Household	8,590	8,860	8,980
2 Person Household	11,610	11,940	12,120

Projected Rebates for Income Year 2002 - State Fiscal Year 2004

# Of Refunds	Income Range	*Current Schedule Total Refunds	Average Refund	Proposed Total Refunds	Average Refund	Difference Total Refunds	Difference Avg. Refund	Current Refund %	Proposed Percentage Range
7,929	\$0 - \$13,882	2,386,629.00	301	\$2,521,422	318	\$134,793	17	90%	100.000%
1,994	\$13,883 - \$16,177	761,708.00	382	\$783,642	393	\$21,934	11	80%	92.556%
1,747	\$16,178 - \$18,581	522,353.00	299	\$539,823	309	\$17,470	10	50%	69.650%
1,318	\$18,582 - \$20,877	234,604.00	178	\$241,194	183	\$6,590	5	25%	34.170%
917	\$20,878 - \$23,500	71,526.00	78	\$75,194	82	\$3,668	4	10%	14.487%
13,905		3,976,820.00	286	\$4,161,275	\$299	\$184,455	13		10.000%

*(\$10) rounding difference to projected actual of \$3,976,830

Projected Refunds for Income Year 2003 - State Fiscal Year 2005

# Of Refunds	Income Range	**Current Schedule Total Refunds	Average Refund	Proposed Total Refunds	Average Refund	Difference Total Refunds	Difference Avg. Refund	Current Refund %	Proposed Percentage Range
8,330	\$0 - \$13,882	2,573,970.00	309	\$2,715,580	326	\$141,610	17	90%	100.000%
2,108	\$13,883 - \$16,177	826,336.00	392	\$847,416	402	\$21,080	10	80%	92.556%
1,836	\$16,178 - \$18,581	563,652.00	307	\$580,176	316	\$16,524	9	50%	69.650%
1,382	\$18,582 - \$20,877	252,906.00	183	\$259,816	188	\$6,910	5	25%	34.170%
944	\$20,878 to \$23,500	75,520.00	80	\$79,296	84	\$3,776	4	10%	14.487%
14,600		4,292,384.00	294	\$4,482,284	\$307	\$189,900	13		10.000%

**(\$16) rounding difference to projected actual of \$4,292,400

Department of Human Resources
 Division for Aging Services
 Senior Citizens' Property Tax Assistance - B/A #2363
 AB 515 - Scenarios/Existing Versus Proposed Distribution

Refunds for Income Year 2000 - State Fiscal Year 2002:

Case Scenarios	Income	Existing % Refund	Property Tax	Current Refund	Proposed Refund	Proposed % Refund	Refund Difference
Client A	\$5,808	90%	\$350	\$315	\$350	100%	\$35
Client B	\$13,678	90%	\$260	\$234	\$241	92.692%	\$7
Client C	\$13,679	80%	\$260	\$208	\$241	92.692%	\$33
Client D	\$15,940	80%	\$831	\$500	\$500	60.168%	\$0
Client E	\$15,941	50%	\$831	\$416	\$500	60.168%	\$84
Client F	\$20,571	25%	\$877	\$188	\$127	14.481%	(\$61)
Client G	\$20,572	10%	\$877	\$88	\$127	14.481%	\$39

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Refunds for Income Year 2001 - State Fiscal Year 2003:

Case Scenarios	Income	Existing % Refund	Property Tax	Current Refund	Proposed Refund	Proposed % Refund	Refund Difference
Client A	\$5,732	90%	\$462	\$416	\$462	100%	\$46
Client B	\$13,882	90%	\$353	\$318	\$327	92.635%	\$9
Client C	\$13,883	80%	\$353	\$282	\$327	92.635%	\$45
Client D	\$16,177	80%	\$561	\$449	\$391	69.697%	-\$58
Client E	\$16,178	50%	\$561	\$281	\$391	69.697%	\$111
Client F	\$20,877	25%	\$683	\$171	\$99	14.495%	-\$72
Client G	\$20,878	10%	\$683	\$68	\$99	14.495%	\$31

Department of Human Resources
 Division for Aging Services
 Senior Citizens' Property Tax Assistance - B/A #2363
 AB 515 - Global Impact of New Schedule

Refunds for Income Year 2000 - State Fiscal Year 2002:

Number of Rebates	Impact of New Schedule	% of Total Refunds
1,222	Rebates decreased by more than \$2.	9.84%
983	Rebates decreased by more than \$10.	7.91%
632	Rebates decreased by more than \$25.	5.09%
46	Rebates decreased by more than \$100.	0.37%
8,444	Rebates increased by more than \$2.	67.98%
7,212	Rebates increased by more than \$10.	58.06%
3,231	Rebates increased by more than \$25.	26.01%
58	Rebates increased by more than \$100.	0.47%

*Total rebates = 12,422

Refunds for Income Year 2001 - State Fiscal Year 2003:

Number of Rebates	Impact of New Schedule	***% of Total Refunds
1,288	Rebates decreased by more than \$2.	9.73%
1,071	Rebates decreased by more than \$10.	8.09%
718	Rebates decreased by more than \$25.	5.42%
67	Rebates decreased by more than \$100.	0.51%
8,881	Rebates increased by more than \$2.	67.08%
7,452	Rebates increased by more than \$10.	56.28%
3,434	Rebates increased by more than \$25.	25.94%
62	Rebates increased by more than \$100.	0.47%

**Total rebates = 13,240

Department of Human Resources
 Division for Aging Services

Senior Citizens' Property Tax Assistance - B/A #2363

AB 515 - Projected Refunds to Claimants Whose Assessed Value is > \$75,000

Fiscal Year	Apps		% of Apps	Refunds		Total Refunds	% of Refunds
	>75k	Total		>75k	Total		
FY 2000	25	13,625	0.18%	\$ 11,004	\$ 3,471,870	0.32%	
FY 2001	32	13,198	0.24%	\$ 13,945	\$ 3,455,970	0.40%	
FY 2002	33	13,233	0.25%	\$ 13,989	\$ 3,452,338	0.41%	
FY 2003	52	14,197	0.37%	\$ 20,582	\$ 3,699,196	0.56%	
FY 2004 Est				\$ 22,127	\$ 3,976,830	0.56%	
FY 2005 Est				\$ 23,833	\$ 4,292,400	0.56%	