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Proposed Amendment to Assembly Bill No. 442

Amend sec. 3, page 2, by deleting lines 1 through 24, and inserting:

“Sec. 1. 1. Any owner of a single-family residence that has been occupied by the owner for at least 6 months and is expected to continue to be so occupied for at least the next fiscal year may file an application with the county assessor of the county in which the residence is located for an abatement of the property taxes that have been or will be assessed against the property if the value of the appurtenant land increased in one or more of the last assessments at such a rate as to create a severe economic hardship for an owner of the property.

2. In determining whether the value of the appurtenant land increased in the last assessment at such a rate as to create a severe economic hardship for one or more owners of the property, the county assessor may consider any information the county assessor deems appropriate, including, without limitation, whether the property taxes assessed as a result of the last assessment in which the value of the appurtenant land was significantly increased are so high as to cause no prospective purchasers to be willing to buy the property from the owner or owners except governmental or other purchasers who are exempt from property taxes.”.

Amend sec. 4, page 3, by deleting lines 21 through 26 and inserting:

“3. The County Assessor shall grant the abatement if he determines that the facts in his possession indicate to him that the value of the land appurtenant to a single family dwelling has increased at a rate that has created a severe economic hardship for the applicant. Such a decision is in the sole discretion of the County Assessor.

4. If the County Assessor denies an application, he shall send to the applicant a written notice of his determination within 10 days after the determination is made.”.