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## **BILL EXPLANATION**

## ASSEMBLY BILL 339 Assembly Committee on Taxation Hearing: March 25, 2003

EXPLANATION—Makes necessary changes to NRS 364A.140 and 364A.330, respectively, to increase business tax from \$25 to \$35 per full-time equivalent employee per quarter.

Effective July 1, 2003.

I:\ONGOING\Session 2003\Bill Explanations\Assembly Taxation\Bill Explanations\AB339\_TAZ\_dt.doc

ASSEMBLY COMMITTEE ON TAXATION DATE: 3/25/03 ROOM: 3/42 EXHIBIT E
SUBMITTED BY: TED ZUELD - CB