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NEVADA DIVISION OF MINERALS

ASSEMBLY NATURAL RESOURCES,
AGRICULTURAL, AND MINING COMMITTEE

CARSON CITY, NEVADA
FEBRUARY 19, 2003

by
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TOPICS FOR DISCUSSION

- Mission of the Division
- Programs of the Division
- Production and Exploration Activity
- Issues of Importance

MISSION

- The mission of the Division of Minerals is to conduct activities to further the responsible development and production of the State's mineral resources to benefit and promote the welfare of the people of Nevada

STRUCTURE

- Part of the Commission on Mineral Resources
- Commission has 7 members appointed by the Governor
- 9 employees in CC and LV
- Annual budget of \$1.1 M
- No general fund money in the budget

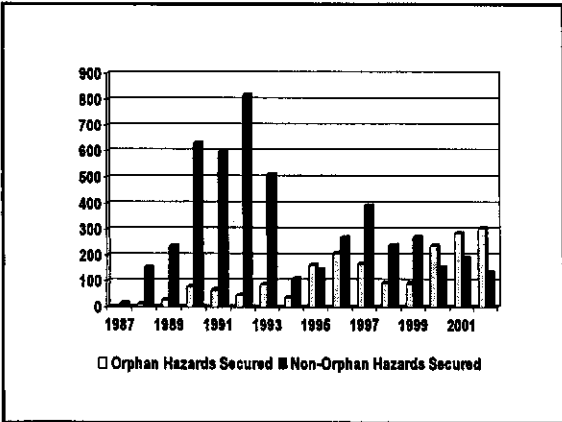
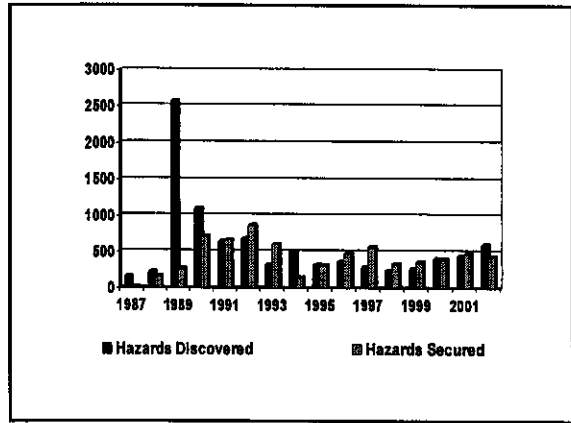
PROGRAMS

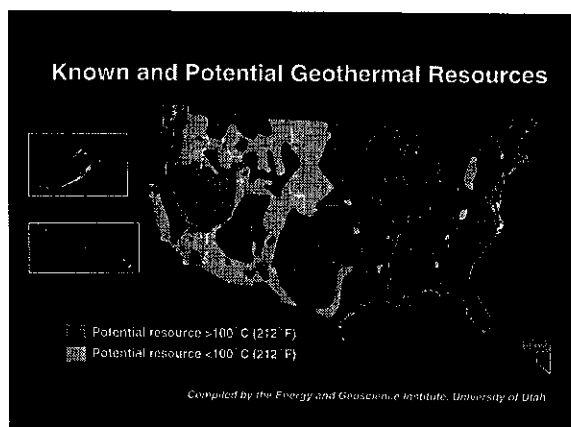
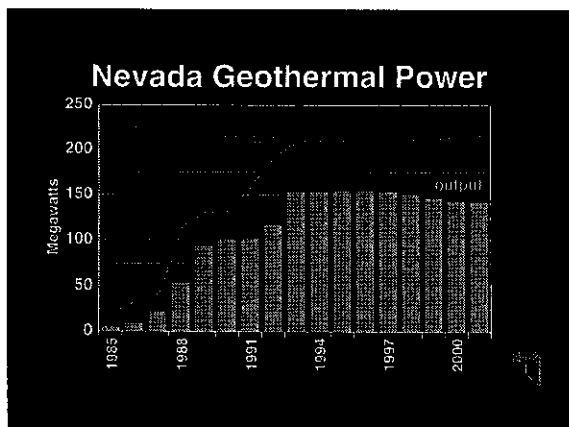
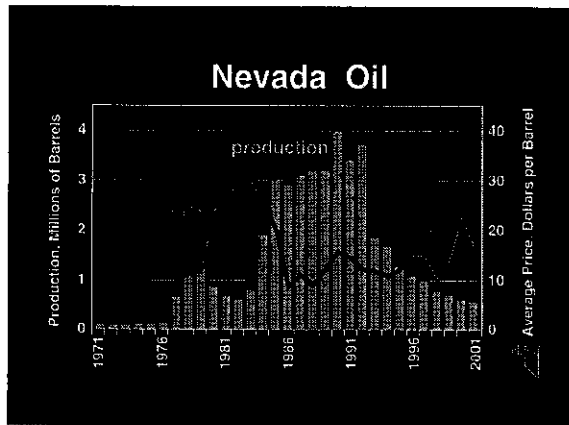
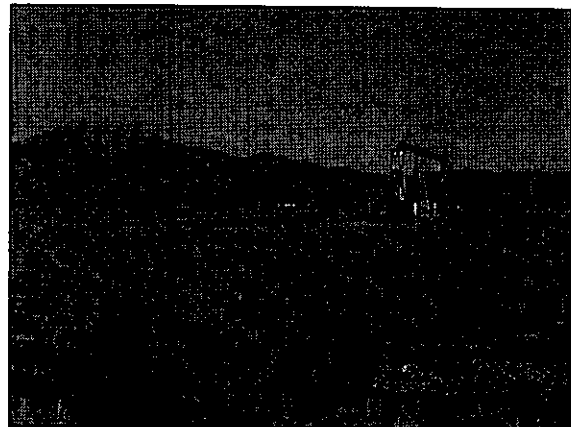
- Industry relations and public affairs
 - Advise governor and the legislature on mineral resource issues
 - Minerals education
- Abandoned mine lands
- Oil, gas, and geothermal activities
- State reclamation bond pool

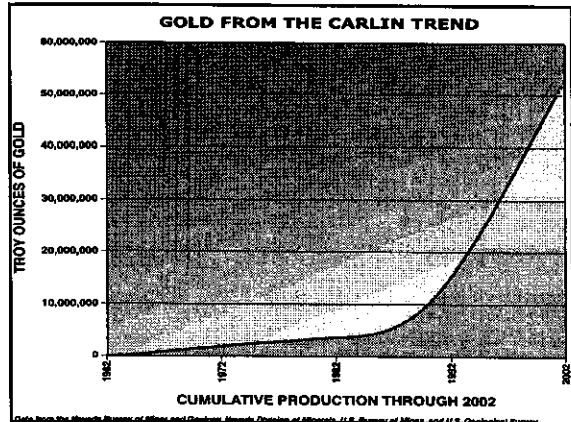
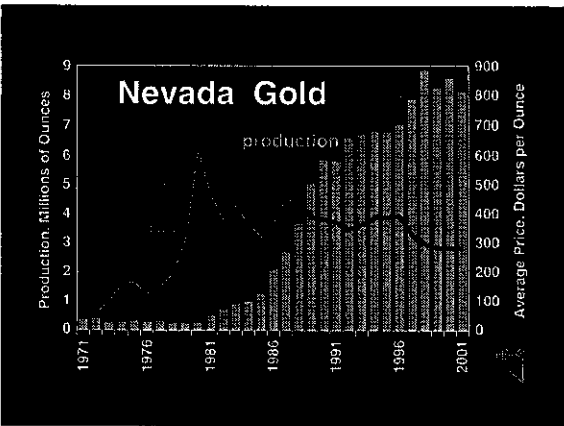
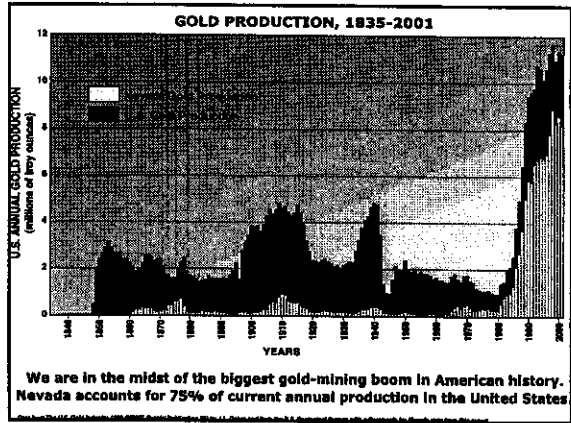
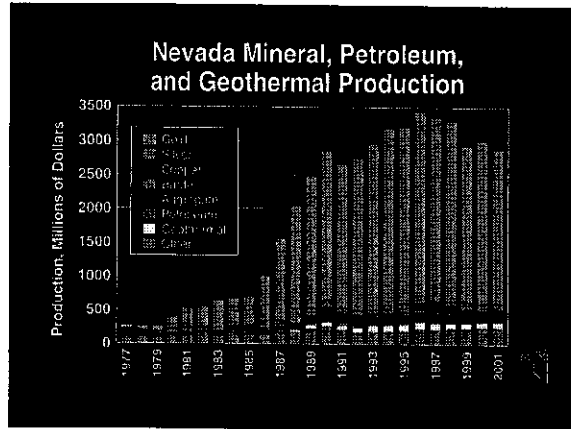
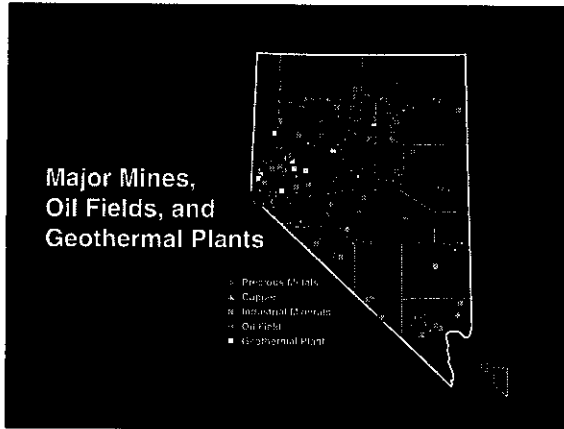




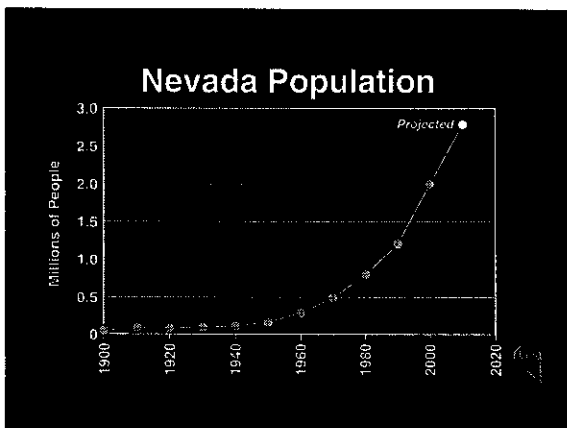
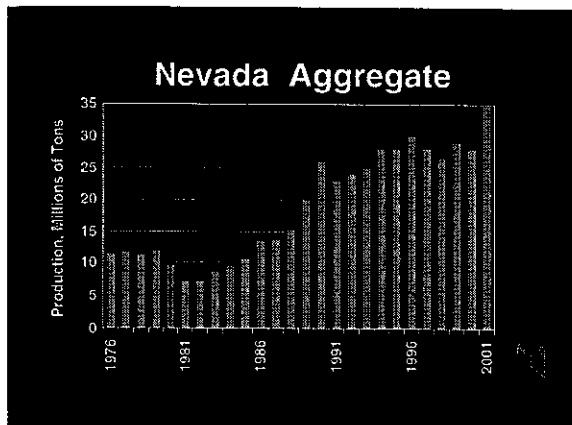
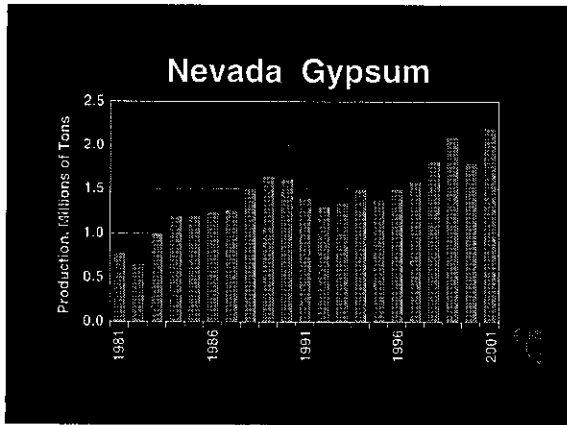
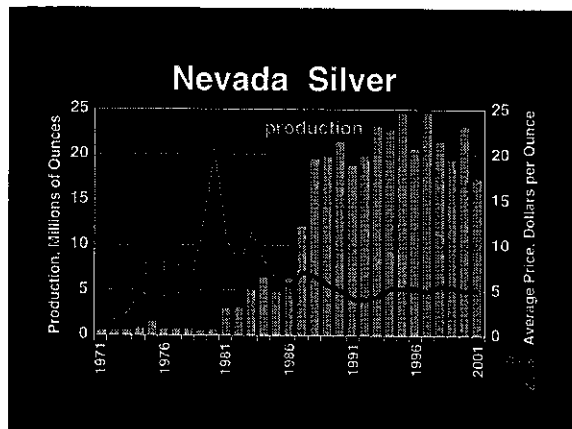
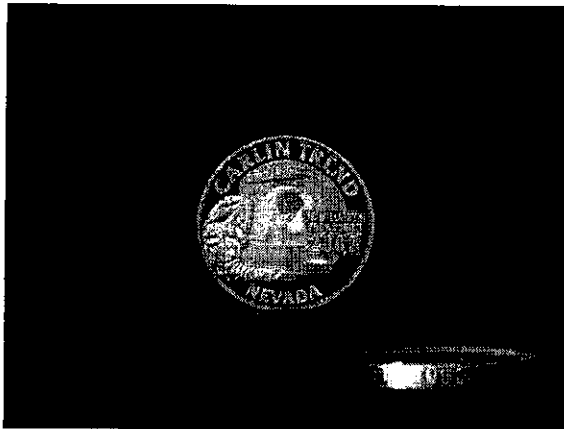
COUNTY	HAZARDS DISCOVERED	HAZARDS SECURED
Carson City	72	69
Cherokee	405	260
Clark	1,517	939
Douglas	137	110
Elko	321	231
Esmeralda	1,014	836
Hawka	323	456
Humboldt	437	310
Lander	338	249
Lincoln	313	254
Lyon	711	551
Mineral	915	670
Nye	883	580
Pershing	740	514
Storey	136	118
Washoe	311	201
White Pine	347	313
TOTAL	9,128	6,771



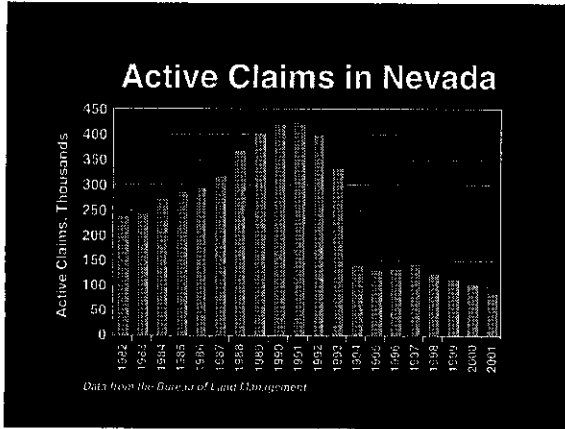




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- ### NEW MINES AND FINDS
- Leeville - Eureka - Newmont
 - Phoenix - Lander - Newmont
 - Millenium - Humboldt - Glamis/Barrick
 - Getchell - Humboldt - Placer Dome
 - Nevada Packard - Pershing - Coeur
 - Midway - Nye - Newmont



- ### ISSUES OF IMPORTANCE
- Gold price from \$270 to \$350 per oz
 - Increased exploration activity
 - Timely permitting of new mines and expansions at existing ones
 - Availability of reclamation bonds and future of corporate guarantee
 - Growth of renewable energy