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AB 376 Sponsor Amendments

First Amendment, to section 1

2-13 units' owners of units to which at least 20 50 percent of the votes in 2-14 the association are allocated., or any larger majority the 2-15 declaration specifies. The declaration may specify a smaller

Second Amendment, to section 2

- 3-24—5. In an association that consists of 7,000 or more units and 3-22 the declarant does not possess any developmental rights in the 3-23 common-interest community, unless at that meeting 60 percent of 3-24 the units' owners in the association are present and a majority of 3-24 the units' owners present at that meeting, or any larger vote 3-26 specified in the declaration, reject the budget, the budget is 3-22 ratified, whether or not a quorum is present.
- $^{3-28}$ 6 5. If the proposed budget is rejected [,] pursuant to subsection $^{3-29}$ 4 or 5, the periodic budget last ratified by the units' owners must be

Third Amendment, to section 3

4-4 (c) Published in a newsletter or other similar publication that is 4-5 circulated to each unit's owner [.] and or posted on the bulletin boards 4-6 of the association.

ASSEMBLY JUDICIARY

DATE: 413 03 ROOM: 3138 EXHIBIT F

SUBMITTED BY: ASSEMBLY MACHINES