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Amendment to AB 439 proposed by Nevada Press Association

Intent of amendment is to preserve the publication of a foreign corporation's annual statement of business.

Delete Section 84 of the bill; instead of repealing NRS 80.190, amend the statute as follows (new language in bold).

80.190 Publication of annual statement; recovery of penalty

1. Except as otherwise provided in subsection 2, each foreign corporation doing business in this state shall, not later than the month of March in each year, publish a statement of its last calendar year's business in two numbers or issues of a newspaper published in this state **that is qualified under chapter 238 of NRS and that has a total weekly circulation of at least 1,000. The statement must include: The name of the corporation, the name and title of the corporation officer submitting the statement, the location of the corporation's principal office, location of Nevada office (if applicable) and total assets and total liabilities on hand at year's end.**
2. If the corporation keeps its records on the basis of a fiscal year other than the calendar, the statement required by section 1 must be published not later than the end of the end of the third month following the close of each fiscal year.
3. A corporation which neglects or refused to publish a statement as required by this section is liable to a penalty of \$100 for each month that the statement remains unpublished.
4. Any district attorney in the state or the Attorney General may sue to recover the penalty. The first county suing through its district attorney shall recover the penalty, and if no suit is brought for the penalty by any district attorney, the State may recover through the Attorney General.

ASSEMBLY JUDICIARY
 DATE: 4/2/03 ROOM: 3138 EXHIBIT I
 SUBMITTED BY: Kend Hawer