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AB 415 (Knecht) Raising (Non-tax) Funds for Nevada

Assembly Government Affairs Committee, 8 April 2003

AB 415 authorizes the State Treasurer to engage in entrepreneurial activities that do not compete with private enterprise, but use unique assets of the State to raise non-tax funds. This idea was given to me by a creative, thoughtful constituent, David Moore.

Section 1: Allows State Treasurer to enter into contracts such as:

- Silver State affinity credit-card marketing
- Sale of advertising space on state vehicles and other property
- Sale or lease of stadium and arena naming rights
- Sale of non-exclusive licensing rights to use of State emblem, etc.

Section 2: Governor shall appoint an uncompensated committee to study other such potential opportunities, such as issuing non-legal-tender silver or gold bullion commemorative coins. The committee will study that and other options and make recommendations to the next Legislature's regular session.

Effective 1 July 2003; No state or local fiscal impact.