

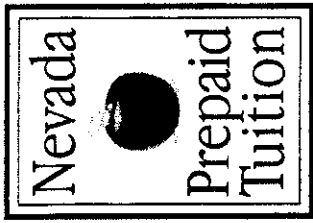
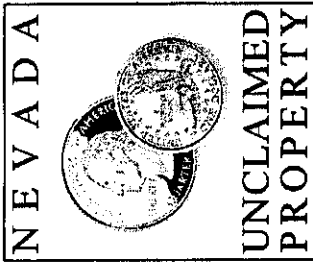
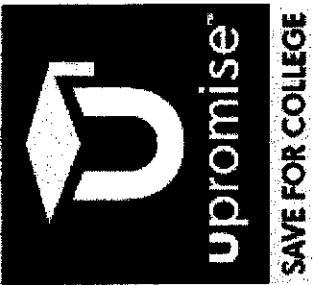
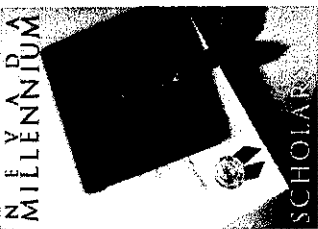
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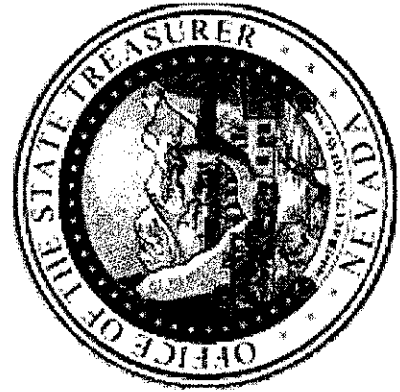
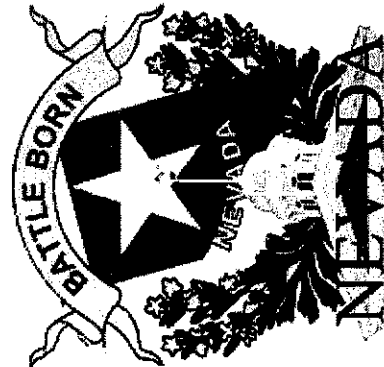
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OFFICE OF THE STATE TREASURER

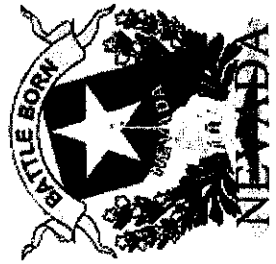


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DATE: 2-7-03 ROOM: 3143 EXHIBIT E
SUBMITTED BY: BRIAN KROLICKI

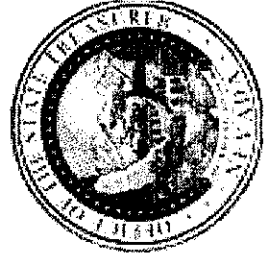
Organizational Structure

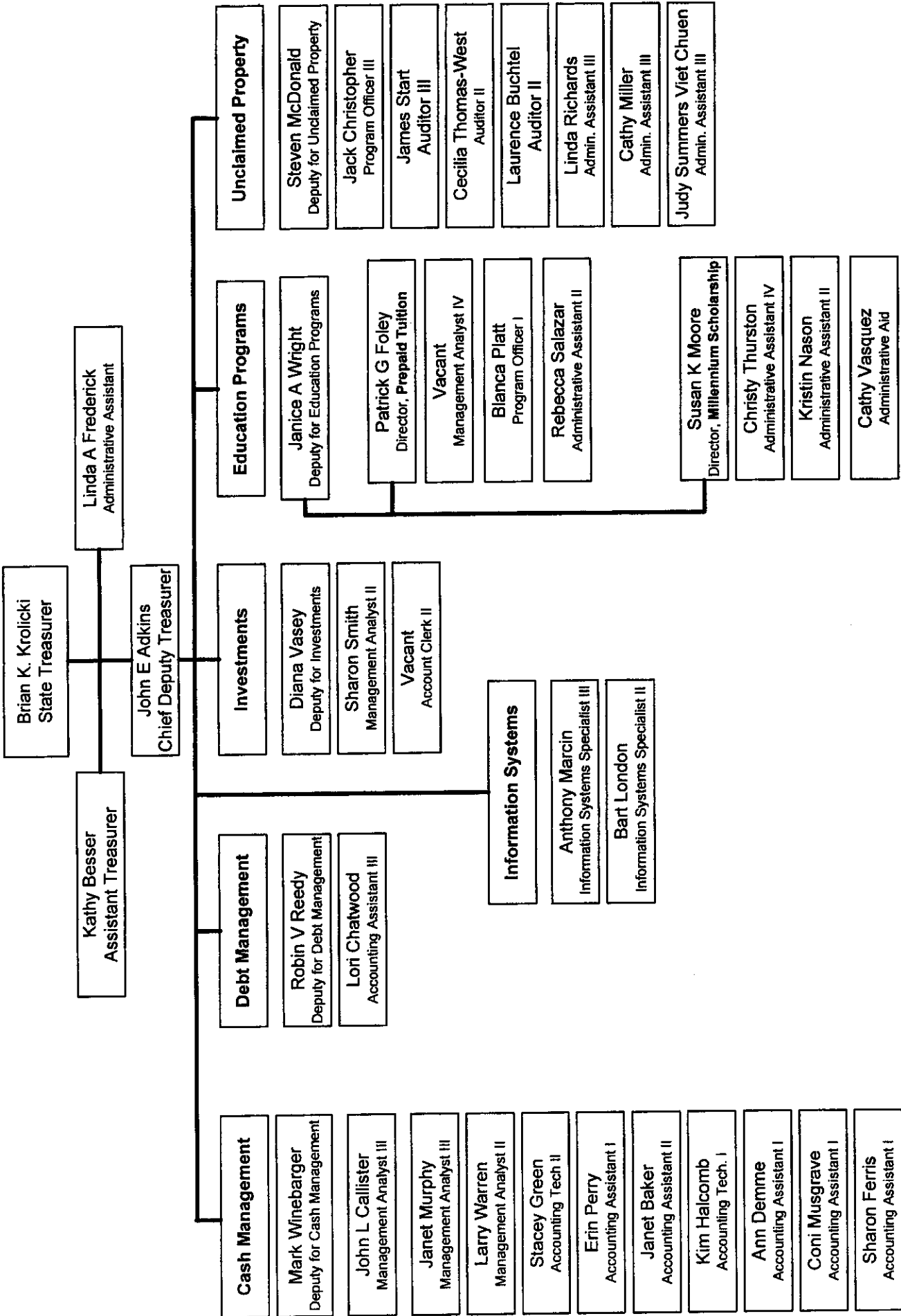
The operation of the office is divided into the following functions:

- Administration
 - Unclaimed Property
- Cash Management
 - Education Programs:
 - Prepaid Tuition
 - College Savings Plan
 - Millennium Scholarship
- Debt Management
- Investments



Office of the State Treasurer

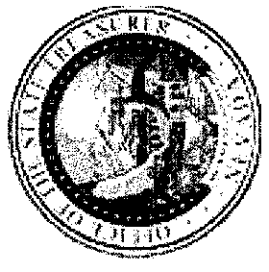
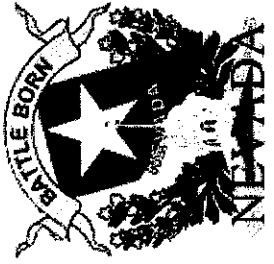




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Additional Responsibilities

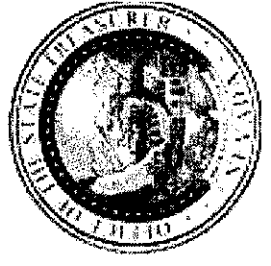
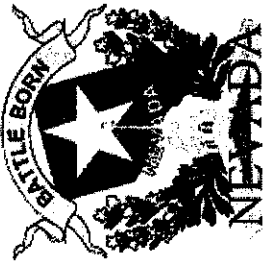
- Member of State Board of Finance
- Ex-Officio State Dispersing Officer for Federal Government
- Chairman of the Board of Trustees of the College Savings Plans of Nevada
- Member of the Executive Branch Audit Committee



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Cash Management Activities

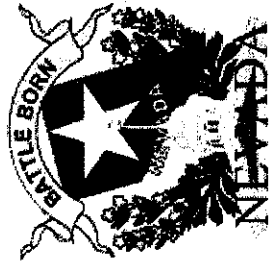
- Receive, receipt and safeguard all money of the State.
- Disburse the public money under warrants drawn upon the Treasury by the State Controller.
- Monthly processes and verifies 6,977 deposits containing 230,381 checks, and clears 85,996 checks, wires and ACH payments.
- Implemented new re-clear procedure that reduced returned checks by 40%.



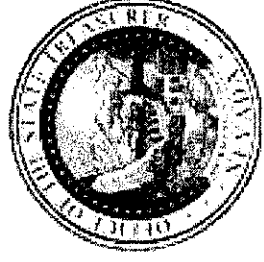
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Debt Management Activities

- Manage debt portfolio of approximately \$2.3 billion.
- Innovatively secured \$20 million debt service agreement.
- Restructured debt service fund, enabling a transfer of \$10 million to General Fund.

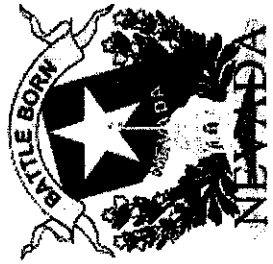


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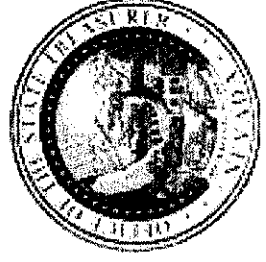


Debt Management Activities

- Issued more than \$312 million in debt securities last fiscal year.
- Produced over \$8.6 million in savings through traditional refinancing transactions.
- Obtained bond rating upgrade from Fitch's Investor Service from AA to AA+. First rating upgrade since 1977.



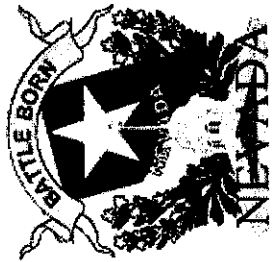
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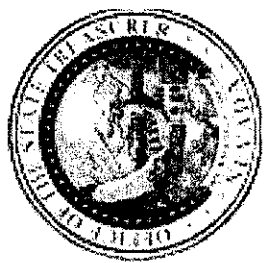
Investment Management Activities

- Daily investment oversight of over \$1.5 billion in state and local government assets.
- Earned the Certificate of Excellence in Investment Policies by the Association of Public Treasurers of the United States and Canada.

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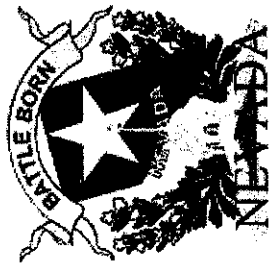


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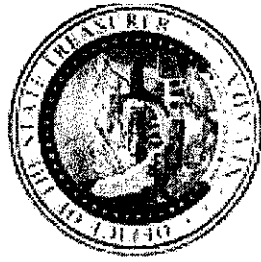


Unclaimed Property Activities

- Since its inception in 1980, received more than \$124 million and paid out more than \$33 million to the rightful owners or heirs.
- Internet search engine receives 200 to 300 “hits” per day, assisting with successful location of owners or heirs out-of-state.
- Owners or heirs are able to submit a claim request electronically or through the mail.

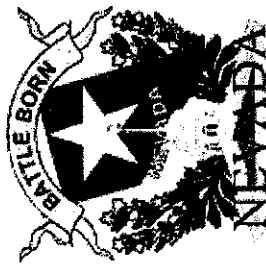


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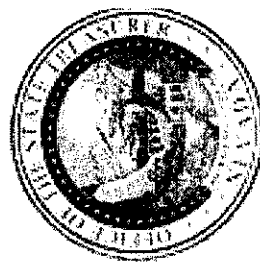


Unclaimed Property Activities

- To locate potential owners, published list in Fiscal Year 2002 of 62,761 names throughout the state.
- Acceleration of reporting period from SB 489 resulted in an additional \$9.4 million being transferred to the General Fund in Fiscal Year 2002, and was almost \$12 million total.



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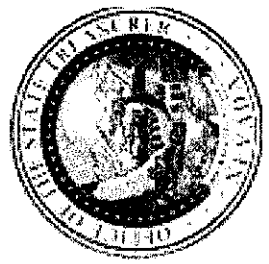


Higher Education Programs

- **Prepaid Tuition:**
 - To date, more than 9,000 children have been enrolled in the Prepaid Tuition Program, with more than \$36 million invested on their behalf.
 - Participants can view their accounts on-line and request information via e-mail.

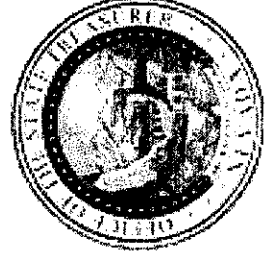


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Higher Education Programs (cont.)

- **Prepaid Tuition:**
 - Provided additional options for the public
 - On-line Enrollment
 - Two-Year University Plan
 - Payroll Deduction
 - State Employees
 - Public and Other Private Employers

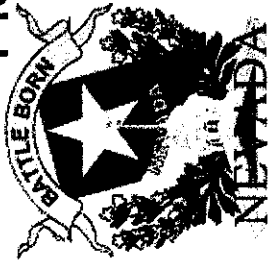


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Higher Education Programs (cont.)

College Savings:

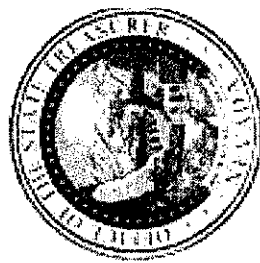
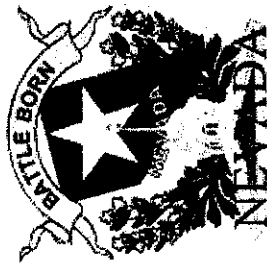
- Completed contracts with Strong Investment, Inc. and Uprromise, Inc. to manage the 529 college savings investment programs with 14,000 contracts to date.
- Additional partners include:
 - Vanguard
 - USAA
 - American Skandia/Prudential
 - Fleet



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Higher Education Programs (cont.)

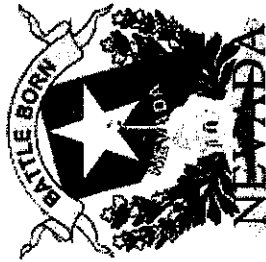
- **Millennium Scholarship:**
 - The graduating classes of 2000 and 2001 provided 15,151 eligible students for the scholarship.
 - Of those eligible, 8,811 students took advantage of the opportunity.



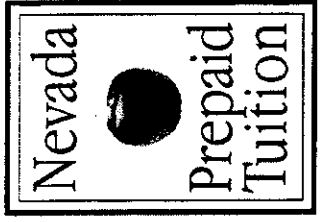
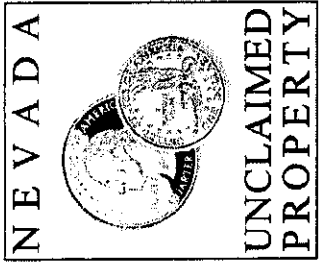
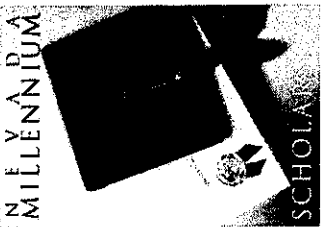
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Higher Education Programs (cont.)

- **Millennium Scholarship:**
 - Began Baseline Study with UNR Center for Applied Research to assess the impact of the program.
 - A comprehensive report on the Baseline Study will be prepared for this current legislative session.



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