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ASSEMBLY BILL NO. 316

AMENDMENT

Submitted by Steve Holloway, Executive Vice President, Associated General Contractors, Las Vegas Chapter, 150 North Durango Drive, Las Vegas, Nevada 89145.

- 1. Section 4, page 2, line 7: Delete the word "\$5,000,000" and insert the word "\$1,000,000" after the word "than" and before the semicolon.
- 2. Section 4, page 2, line 11: Delete the word "\$1,000,000" and insert the word "\$250,000" after the word "then" and before the period at the end of the sentence.
- 3. <u>Section 5, page 2, lines 31-33</u>: Delete the phrase "and the obligations of the subsidiary under the construction contract are guaranteed by the parent company which is a qualified publically traded company" after the word "company" and before the period at the end of the sentence.
- 4. <u>Section 5</u>, page 2, lines 36-38: Delete the phrase "and the obligations of the subsidiary under the construction contract are guaranteed by the parent company which is a qualified private company" after the word "company" and before the period at the end of the sentence.