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## PROPOSED AMENDMENT TO ASSEMBLY BILL NO. 296

PREPARED FOR ASSEMBLYMEN WEBER, AND GEDDES
APRIL 7, 2003

## PREPARED BY THE RESEARCH DIVISION

## NOTE: THIS DOCUMENT SHOWS PROPOSED AMENDMENTS IN CONCEPTUAL FORM. THE LANGUAGE AND ITS PLACEMENT IN THE OFFICIAL AMENDMENT MAY DIFFER.

EXPLANATION: Matter in (1) blue bold italics is new language in the original bill; (2) green bold italic underlining is new language proposed in this amendment; (3) red strikethrough is deleted language in the original bill; (4) green bold double strikethrough is language proposed to be deleted in this amendment and (5) green bold dashed underlining is deleted language in the original bill that is proposed to be retained in this amendment.

- Section 1. NRS 701.030 is hereby amended to read as follows:
- 701.030 1. "Biomass" means any organic matter that is available on a renewable basis, including, without limitation:
  - [1.] (a) Agricultural crops and agricultural wastes and residues;
  - [2.] (b) Wood and wood wastes and residues;
  - [3.] (c) Animal wastes;
  - [4.] (d) Municipal wastes; and
  - [5] (e) Aquatic plants.

2. As used in this section, "municipal wastes" does not include a tire for any vehicle or device in, upon or by which any person or property is or may be transported or drawn upon land.

- Sec. 2. NRS 704.007 is hereby amended to read as follows:
- 704.007 1. "Biomass" means any organic matter that is available on a renewable basis, including, without limitation:
  - [1.] (a) Agricultural crops and agricultural wastes and residues;
  - [2.] (b) Wood and wood wastes and residues;
  - [3.] (c) Animal wastes:
  - [4.] (d) Municipal wastes; and
  - [5.] (e) Aquatic plants.

2. As used in this section, "municipal wastes" does not include a tire for any vehicle or device in, upon or by which any person or property is or may be transported or drawn upon land.

<u>Second New Section</u> NRS 704.7821 Establishment of portfolio standard; requirements; subsidization of solar thermal energy systems; renewable energy credits; renewable energy contracts; exemptions; regulations.

4. The commission may adopt regulations that establish a system of renewable energy credits that may be used by a provider to comply with its portfolio standard.

4. The commission shall adopt regulations that establish a system of renewable energy credits that may be used by a provider to comply with its portfolio standard. Any system of renewable energy credits adopted by the commission shall provide for a 2.4 credit multiplier for all solar energy systems and a 0.4 credit multiplier for all systems that derive energy from a tire for any vehicle or device in, upon or by which any person or property is or may be transported or drawn upon land systems installed at a retail customer's premises if at least eighty-percent of the system's output is used to serve the customer's energy requirements at those premises.

Sec. 3. This act becomes effective on January 1, 2004.